

18.06.2020
CC/S&B/SA/88

The Executive Director
BSE Ltd., Phirojee Jeejeebhoy
Towers 25th Floor
Dalal Street,
Mumbai-400001

The Managing Director
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir/Madam,

Sub: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

A General Meeting of the shareholders was held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) on Wednesday, the 17th June, 2020 at 3.00 p.m. to transact the business to elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955.

2. In terms of Regulation 30 read with Schedule III A (13) of SEBI (LODR) Regulations 2015, we enclose for your information, the proceedings of the General Meeting of Shareholders of the Bank as *Annexure-I*.

Yours faithfully,
For State Bank of India



(Sanjay M. Abhyankar)
Vice President - Compliance &
Company Secretary

Encl: as above

ANNEXURE-I

EXTRACT OF THE MINUTES OF THE PROCEEDINGS OF THE GENERAL MEETING DATED 17.06.2020

Minutes of the General Meeting of the shareholders of the Bank under Regulation 28 of the State Bank of India, General Regulations, 1955 which was held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) on Wednesday, the 17th June, 2020 at 3.00 p.m.

As announced by the Chairman and also as published and notified in the Gazette of India on 28.04.2020, the General Meeting of the shareholders took place on 17th June 2020 for election of four Directors on the Central Board of the Bank under Section 19 (c) of the State Bank of India Act, 1955. The meeting through VC commenced at 3.00 P.M.

The Bank has appointed NSDL as agency for providing e-voting, video conferencing and webcast facility for the shareholders and M/s. Mehta & Mehta as scrutinizer for the General Meeting.

The Chairman of the Bank presided the Meeting. Members had attended and participated in the General Meeting through VC/OAVM, where the requirement of physical presence of members at a common venue was relaxed by SEBI/MCA. The deemed venue for the meeting was State Bank Auditorium, SBI Corporate Centre, Mumbai. The local authorities had not given permission for conducting of physical meeting, in view of the COVID 19 Pandemic.

The quorum of shareholders including the duly authorised representative of the Government of India, as required under Regulation 24 of the State Bank of India General Regulations 1955, was present.

In terms of Regulation 40(4) of SBI General Regulations, the number of valid nominations received were 5 against the 4 vacancies, therefore the Chairman has decided for the election of four Directors for which e-voting commenced at 10.00 A.M. from 14th June, 2020 and ended at 5.00 P.M. on 16th June, 2020. The remote e-voting module was disabled by NSDL for voting thereafter.

The remote e- voting portal was opened during the General Meeting from 3.10 P.M. to 4.15 P.M.

The shareholders who have registered their names as speakers, have expressed their views/raised questions on election of Directors on the Central Board of the Bank under Section 19(c) of SBI Act, 1955 to which the Chairman has given answers.

Thereafter, the Chairman announced that Scrutinizer M/s Mehta & Mehta will submit its report on e-voting, the copy of the same would be submitted to the Stock Exchanges where the shares of the Bank are listed and also made available on Bank's official website for shareholders' information

The Names of the candidates duly elected as Shareholder Directors of the Bank under Section 19 (c) of SBI Act, 1955 with effect from 26.06.2020, on the basis of number of votes secured by them would be announced by the Managing Director (Global Banking



& Subsidiaries), the Returning Officer and published in the Gazette of India and in Newspapers having wide circulation in India and also submitted to the Stock Exchanges in due course.

After vote of thanks by one of the shareholders, the Chairman, then declared the meeting as closed at 3.35 P.M.

Mumbai
17th June 2020

Sd/-
Chairman



भारतीय स्टेट बैंक
State Bank of India

[Handwritten Signature]

उपाध्यक्ष-अनुपालना(कंपनी सचिव)/V.P. Compliance (Company Secretary)
(शेयर एवं बाण्ड) / (Shares & Bonds)
कॉरपोरेट केंद्र मुंबई / Corporate Centre, Mumbai

(CERTIFIED TRUE COPY)