

CC/S&B/SA/131
15th July, 2020

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities Exchange Board of India
(LODR) Regulations, 2015: Outcome of the Central Board Meeting**

Further to our letter No.CC/S&B/SA/127 dated 10th July, 2020 we advise that:

The Central Board of the Bank at its meeting held today on 15.07.2020 inter alia accorded approval for raising of capital by way of issuance of Basel III compliant debt instrument in USD and/or INR during FY 21 as under:

- i. Raising fresh Additional Tier 1 (AT 1) Capital up to an amount of Rs.4000 crore subject to GoI concurrence;
- ii Raising fresh Tier 2 Capital up to an amount of Rs.10,000 crore;
- iii. To redeem existing Tier 2 Capital Bonds of Rs.11,015 crore having call dates during FY 21 and replacing the same by raising fresh Tier 2 Capital Bonds of the same amount. This would be over and above Rs.10000 crore referred to in (ii) above.

The Central Board Meeting Start Time: 10.30 a.m. and end time: 4.50 p.m.

Please take above information on record.

Thanking you,

Yours faithfully,
For State Bank of India



Sanjay M. Abhyankar
Vice President – Compliance (Company Secretary)