

14.07.2020  
CC/S&B/SA/129

The Executive Director  
BSE Ltd., Phirojee Jeejeebhoy  
Towers 25<sup>th</sup> Floor  
Dalal Street,  
Mumbai-400001

The Managing Director  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

Dear Sir/Madam,

**Sub: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015: SUBMISSION OF MINUTES OF THE 65<sup>TH</sup> ANNUAL GENERAL MEETING AND REPORT OF SCRUTINIZER**

The 65<sup>th</sup> Annual General Meeting of the shareholders was held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) on Tuesday, the 14<sup>th</sup> July, 2020 at 11.00 a.m. to transact the business for adoption of Balance sheet, Profit & Loss Account of the Bank made up to 31<sup>st</sup> day of March, 2020, the report of the Central Board and the Auditors Report.

In terms of Regulation 30 read with Schedule III A (13) of SEBI (LODR) Regulations 2015, we enclose for your information, the proceedings of the 65<sup>th</sup> Annual General Meeting of Shareholders of the Bank as *Annexure-I* and Report of Scrutiniser as *Annexure -II*.

Please take the same on record.

Yours faithfully,  
For State Bank of India



Sanjay M. Abhyankar  
Vice President - Compliance (Company Secretary)

Encl: as above



## ANNEXURE-I

### EXTRACT OF THE MINUTES OF THE PROCEEDINGS OF THE 65<sup>th</sup> Annual GENERAL MEETING HELD ON 14.07.2020

Minutes of the 65<sup>th</sup> Annual General Meeting of the shareholders of the Bank under Regulation 28 of the State Bank of India, General Regulations, 1955 which was held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) on Tuesday, the 14<sup>th</sup> July, 2020 at 11.00 a.m.

As announced by the Chairman and also as published and notified in the Gazette of India on 15.06.2020, the Annual General Meeting of the shareholders took place on 14<sup>th</sup> July, 2020 for adoption of Balance sheet, Profit & Loss Account of the Bank made up to 31<sup>st</sup> day of March, 2020, the report of the Central Board and the Auditors Report. The meeting through VC commenced at 11.00 A.M.

The Bank has appointed NSDL as agency for providing e-voting, video conferencing and webcast facility for the shareholders and M/s. Mehta & Mehta as scrutinizer for the Annual General Meeting.

In terms of the Regulation 25 of the State Bank of India General Regulations, 1955, Shri. Rajnish Kumar, Chairman took the chair and called the meeting to order. Members had attended and participated in the Annual General Meeting through VC/OAVM, where the requirement of physical presence of members at a common venue was relaxed by SEBI/MCA. The deemed venue for the meeting was State Bank Auditorium, SBI Corporate Centre, Mumbai. The local authorities had not given permission for conducting of physical meeting, in view of the COVID 19 Pandemic.

The quorum of shareholders including the duly authorised representative of the Government of India, as required under Regulation 24 of the State Bank of India General Regulations 1955, was present.

The Chairman introduced Central Board Directors to the Shareholders.

At the request of the Chairman, Shri. Chalasani Venkat Nageswar, DMD & CFO, read the Notice dated 05.06.2020 convening the AGM and the Auditors' Report was taken as read.

The Chairman then delivered his speech reviewing the performance and activities of the Bank.

Thereafter, the Chairman announced the voting and requested shareholders who had joined the meeting and have not casted their vote on resolution through remote evoting to cast their vote.

The remote e- voting portal was opened during the Annual General Meeting to facilitate the shareholders who have not done the voting during remote e-voting period i.e. from 10<sup>th</sup> July, 2020 (10.00 a.m.) and ended at 5.00 p.m. on 13<sup>th</sup> July, 2020. The remote e-voting module was disabled by NSDL for voting thereafter.

The shareholders who have registered their names as speakers, have expressed their views and raised questions on the Bank's Balance Sheet, Accounts, Directors' and Auditors' Report. The Chairman replied to the questions/ queries of the shareholders.

Thereafter, the Chairman announced that Scrutinizer M/s Mehta & Mehta will submit its report on e-voting, the copy of the same would be submitted to the Stock Exchanges where the shares of the Bank are listed and also made available on Bank's official website for shareholders' information.


Results on e-voting for adoption of accounts on the basis of number of votes secured in favour of the resolution would be announced to the Stock Exchanges in due course.

After vote of thanks by one of the shareholders, the Chairman, then declared the meeting as closed.

Mumbai  
14<sup>th</sup> July, 2020

Sd/-  
Chairman

भारतीय स्टेट बैंक  
State Bank of India

  
उपाध्यक्ष-अनुपालन(कंपनी तत्व) / V.P. Compliance (Company Secretary)  
(शेयर एवं बॉन्ड) / (Shares & Bonds)  
कारपोरेट केंद्र मुंबई / (Corporate Centre Mumbai)  
(CERTIFIED TRUE COPY)





# Mehta & Mehta

## COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018  
TEL.: +91-22-6611 9696 ● E-mail: dipti@mehta-mehta.com ● Visit us : www.mehta-mehta.com

### AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

#### Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
State Bank of India

**65<sup>th</sup> Annual General Meeting of the Members of the State Bank of India ("Bank") held on Tuesday, July 14, 2020 at 11.00 A.M. at State Bank Auditorium, State Bank Bhavan Complex, Madame Cama Road, Mumbai – 400021.**

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the State Bank of India ("the Bank") to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No.17/2020 dated 13<sup>th</sup> April, 2020 ("Circular") and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as adopted by the Board of the Bank in its meeting held on May 28, 2020), for the purpose of scrutinizing the process of remote e-voting and Voting through electronic voting system during the 65<sup>th</sup> Annual General Meeting of the Bank in respect of discussion and adoption of the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31<sup>st</sup> day of March 2020, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts. (herein after referred to as '**the said activity**') as set out in the Notice convening the 65<sup>th</sup> Annual General Meeting, do hereby submit my report as follows:

1. The said activity was transacted through the process of remote e-voting and voting through electronic voting system during the 65<sup>th</sup> Annual General Meeting. For the purpose of remote e-voting, the Bank had engaged the services of National Securities Depository Limited ("NSDL").
2. Voting rights were reckoned on the paid-up value of shares registered in the name of the Members who have been registered as a shareholder for a period of not less than three months prior to the date of a 65<sup>th</sup> Annual General Meeting. Every shareholder other than the Central Government entitled to vote as aforesaid who, shall have one vote for each fifty shares held by him or it for the whole period of three months prior to the date of such meeting i.e. Monday, April 13, 2020 ("cut-off date").
3. The period for remote e-voting commenced on Friday, July 10, 2020 at 10:00 A.M. (IST) and ended on Monday, July 13, 2020 at 05:00 P.M. (IST). The Remote e-voting module was disabled by NSDL for voting thereafter.
4. The facility for voting through electronic voting system was made available during the 65<sup>th</sup> Annual General Meeting for the Members attending the Meeting and who did not cast their vote through remote e-voting.





5. Further, the votes cast through remote e-voting and electronic voting during the 65<sup>th</sup> Annual General Meeting were unblocked in the presence of witness Mr. Jigar Makwana who is not in the employment of the Bank.
  6. The report on votes cast through remote e-voting was generated from NSDL e-voting website <https://www.evoting.nsdl.com>.
  7. The consolidated results of remote e-voting and voting through electronic voting system during the 65<sup>th</sup> Annual General Meeting are given as below:
1. **Discussion and adoption of the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2020, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts**

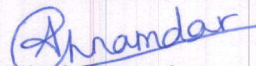
Particulars	Remote e-voting		Voting through electronic voting system during the General Meeting		Consolidated voting results		
	No. of Members who voted	No. of votes cast*	No. of Members who voted	No. of votes cast*	Total no. of Members who voted	Total no. of votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	2269	149134689	27	17911	2296	14,91,52,600	99.9996%
Votes against the resolution	39	620	0	0	39	620	0.0004%
Invalid votes/ Abstained	0	0	0	0	0	0	-

\*Pursuant to regulation 31 of The State Bank of India General Regulation, 1955, members are entitled to 1 vote for every 50 equity shares held by them.

On the basis of the above number of votes secured the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2020, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts were adopted by the members.

Thanking You,

For **Mehta & Mehta**  
Company Secretaries



**Ashwini Inamdar**

Scrutinizer

FCS No: 9409

CP No: 11226

UDIN: F009409B000452159

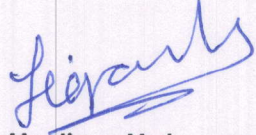


Place: Mumbai

Date: July 14, 2020

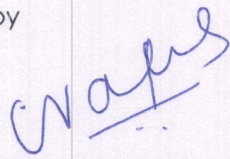


We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL's e-voting website <https://www.evoting.nsdl.com> in our presence on Tuesday, July 14, 2020



**Name** : **Mr. Jigar Makwana**  
**Address** : 369, JSS Road, Sitaram  
Bhavan, 3<sup>rd</sup> Floor, Room No.  
304, Thakurdwar, Mumbai  
400002

Countersigned by



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**Shri Chalasani Venkat Nageswar**  
**Deputy Managing Director & CFO**  
**State Bank of India**  
**(Person authorized by the Chairman)**