

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.
BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block, BKC,
Bandra (East), Mumbai – 400051.
NSE SCRIP Code: SBIN

Sir/ Madam,

CC/S&B/2023-24/AND/934

Date: 22.03.2024

Sub: Report on completion of the Redemption of Non-Convertible Debentures by exercise of “Call Option” and annual interest due there on pursuant to Regulation 15(9) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN: INE062A08199

With reference to disclosure made to the exchanges regarding exercise of call option vide letter no. CC/S&B/AND/2023-24/874 dated February 20, 2024, we submit that in compliance with Regulation 15(9) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Bank has redeemed in full, 9.45% Non-Convertible, Perpetual, Taxable, Subordinated, Unsecured Basel III compliant Additional Tier I Bonds in the nature of debentures of face value of Rs.10,00,000/- each issued under ISIN INE062A08199 amounting to Rs. 1,251.30 crore (12,513 nos.) and paid annual interest due there on to the debenture holders by exercise of Call Option on **March 22, 2024**. Process for extinguishment of the non-convertible debentures is initiated.

Details of the payment made are as follows:

a. Whether Interest payment / redemption payment made (yes/ no): YES.

b. Details of interest payment:

Sl. No.	Particulars	Details
1.	ISIN	INE062A08199
2.	Issue Size	Rs. 1,251.30 Crore
3.	Interest Amount to be paid on due date	Rs. 1,18,24,78,500/-
4.	Frequency – quarterly / monthly/annual	Annual
5.	Change in frequency of payment (if any)	Not Applicable
6.	Details of such change	Not Applicable
7.	Interest payment record date	07.03.2024
8.	Due date for interest payment (DD/MM/YYYY)	22.03.2024
9.	Actual date for interest payment (DD/MM/YYYY)	22.03.2024
10.	Amount of interest paid	Rs.1,18,24,78,500/-
11.	Date of last interest payment	23.03.2023
12.	Reason for non-payment / delay in payment	Not Applicable

c. Details of redemption payment:

Sl. No.	Particulars	Details
1.	ISIN	INE062A08199
2.	Type of Redemption (full / partial)	Full
3.	If partial redemption, the	Not Applicable
	a. By face value redemption	Not Applicable
	b. By quantity redemption	Not Applicable
4.	If redemption is based on quantity, specify, whether on:	
	a. Lot basis	a. Lot basis
	b. Pro-rata basis	
5.	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Exercise of call option
6.	Redemption date due to put option (if any)	Not Applicable
7.	Redemption date due to call option (if any)	22.03.2024
8.	Quantity redeemed (no. of NCDs)	12,513
9.	Due date for redemption/ maturity	22.03.2024
10.	Actual date for redemption (DD/MM/YYYY)	22.03.2024
11.	Amount redeemed	Rs. 1,251.30 Crore
12.	Outstanding amount (Rs.)	Nil
13.	Date of last Interest payment	23.03.2023
14.	Reason for non-payment/ delay in payment	Not Applicable

Kindly take the same on record.

Yours faithfully,

(Aruna N Dak)
AGM (Compliance & Company Secretary)

