

DISCLOSURE ON CONSOLIDATED NET STABLE FUNDING RATIO (NSFR) AS ON 30.09.2024

The RBI guidelines stipulated the implementation of NSFR at a consolidated level from December 2021 quarter and accordingly, NSFR has been computed at Group level.

The entities covered in the Group NSFR are SBI and Seven Overseas Banking Subsidiaries. Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California), SBI Canada Bank, State Bank of India (Mauritius) Ltd, PT Bank SBI Indonesia and State Bank of India (UK) Ltd.

SBI Group NSFR comes to **117.61% as on 30th September 2024** which is above the minimum regulatory requirement of 100%.

Available stable funding (ASF) is defined as the portion of Capital and Liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The Required stable funding (RSF) of a specific group is a function of the liquidity characteristics and residual maturities of the various assets held by that group as well as those of its Off-Balance Sheet (OBS) exposures.

NET STABLE FUNDING RATIO											
STATE BANK OF INDIA GROUP											
Statement for the Quarter Ending	30th September 2024					30th June 2024					
(Rs.in Crore)	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
ASF Item											
1 Capital: (2+3)	4,28,728	3,814	4,000	94,536	5,31,078	4,05,905	6,918	0	89,505	5,02,329	
2 Regulatory capital	4,09,847	3,814	4,000	86,529	5,04,190	3,87,347	6,918	0	82,341	4,76,606	
3 Other capital instruments	18,881	0	0	8,007	26,888	18,558	0	0	7,164	25,722	
4 Retail deposits and deposits from small business customers: (5+6)	16,88,929	6,27,030	6,76,105	6,36,184	33,18,879	16,63,332	5,98,604	6,88,109	5,66,144	32,00,140	
5 Stable deposits	4,99,361	1,89,117	2,08,113	1,58,326	10,02,171	4,90,102	1,85,977	2,12,667	1,46,884	9,79,600	
6 Less stable deposits	11,89,568	4,37,912	4,67,992	4,77,858	23,16,708	11,73,230	4,12,627	4,75,442	4,19,260	22,20,540	
7 Wholesale funding: (8+9)	2,93,292	3,29,396	3,61,523	3,55,997	8,04,237	2,70,763	3,01,635	3,25,387	3,49,718	7,84,922	
<i>Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers</i>	31	0	0	0	15	25	0	0	0	12	
9 Other wholesale funding	2,93,261	3,29,396	3,61,523	3,55,997	8,04,222	2,70,738	3,01,635	3,25,387	3,49,718	7,84,910	
10 Other liabilities: (11+12)	2,11,593	4,47,869	50,233	4,27,599	0	8,18,753	3,11,071	19,070	65,572	0	
11 NSFR derivative liabilities	31	437	209	371	0	25	784	614	1,143	0	
12 All other liabilities and equity not included in the above categories	2,11,562	4,47,432	50,024	4,27,227	0	8,18,728	3,10,287	18,456	64,429	0	
13 Total ASF (1+4+7+10)	26,22,542	14,08,109	10,91,861	15,14,317	46,54,194	31,58,752	12,18,228	10,32,566	10,70,940	44,87,391	
RSF Item											
14 Total NSFR high-quality liquid assets (HQLA)	14,307	2,375	1,677	3,840	83,043	13,746	2,217	1,423	3,455	76,451	
15 Deposits held at other financial institutions for operational purposes	11,975	55,148	968	0	34,046	15,029	50,591	918	495	33,516	
16 Performing loans and securities: (17+18+19+21+23)	500	8,89,477	2,72,882	8,78,632	11,24,942	1,242	7,75,470	2,69,650	8,82,737	10,65,296	
17 Performing loans to financial institutions secured by Level 1 HQLA	0	830	0	0	83	0	3,912	0	0	391	
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	179	1,56,465	0	0	23,497	0	1,55,344	0	0	23,302	
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	321	7,32,183	2,72,882	3,66,195	7,40,734	892	6,16,213	2,69,650	3,82,913	6,92,288	
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	171	0	3,66,121	2,38,089	0	170	0	3,82,853	2,48,965	
21 Performing residential mortgages, of which:	0	0	0	3,95,811	2,61,497	0	0	0	3,99,166	2,63,459	
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,87,999	2,56,419	0	0	0	3,91,927	2,58,753	
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	0	0	1,16,626	99,132	350	0	0	1,00,658	85,857	
24 Other assets: (sum of rows 25 to 29)	10,27,726	1,39,267	7,791	16,65,503	26,71,745	14,52,412	59,198	3,672	14,21,920	27,65,194	
25 Physical traded commodities, including gold	93	0	0	0	79	39	0	0	0	34	
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	0	0	0	1,092	0	0	0	0	1,092	
27 NSFR derivative assets	0	67	0	2,153	1,579	0	11	0	3,073	1,935	
28 NSFR derivative liabilities before deduction of variation margin posted	0	67	54	225	345	0	97	61	345	503	
29 All other assets not included in the above categories	10,27,633	1,39,133	7,737	16,63,125	26,68,649	14,52,372	59,090	3,611	14,18,502	27,61,631	
30 Off-balance sheet items	0	10,61,771	0	0	43,563	0	10,38,006	0	0	42,588	
31 Total RSF (14+15+16+24+30)	0	0	0	0	39,57,339	0	0	0	0	39,83,045	
32 Net Stable Funding Ratio (%)					117.61%					112.66%	

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, the quarter end observations are presented.

Note: The above figures have been compiled based on the management certified figures of overseas banking subsidiaries (which have not been subject to review/audit) and relevant records of State Bank of India (Solo).