

DISCLOSURE ON CONSOLIDATED NET STABLE FUNDING RATIO (NSFR) AS ON 30.06.2023

The RBI guidelines stipulated the implementation of NSFR at a consolidated level from December 2021 quarter and accordingly, NSFR has been computed at Group level.

The entities covered in the Group NSFR are SBI and seven Overseas Banking Subsidiaries. Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California), SBI Canada Bank, State Bank of India (Mauritius) Ltd, PT Bank SBI Indonesia and State Bank of India (UK) Ltd.

SBI Group NSFR comes to 115.97% as on 30th June 2023 which is above the minimum regulatory requirement of 100%.

Available stable funding (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The Required stable funding (RSF) of a specific group is a function of the liquidity characteristics and residual maturities of the various assets held by that group as well as those of its Off-Balance Sheet (OBS) exposures.

NET STABLE FUNDING RATIO										
STATE BANK OF INDIA GROUP										
Statement for the Quarter Ending	30th June 2023					31st March 2023				
(Rs.in Crore)	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item										
1 Capital: (2+3)	3,52,523	0	0	88,577	4,41,101	7,887	0	0	4,16,562	4,24,449
2 Regulatory capital	3,52,523	0	0	81,606	4,34,130	7,887	0	0	4,09,203	4,17,090
3 Other capital instruments	0	0	0	6,971	6,971	0	0	0	7,360	7,360
4 Retail deposits and deposits from small business customers: (5+6)	15,23,279	4,80,238	5,81,219	5,79,160	28,95,216	14,82,779	4,88,568	5,20,923	5,85,550	28,15,852
5 Stable deposits	4,56,367	1,51,130	1,90,593	1,56,126	9,06,505	4,29,694	1,57,660	1,69,851	1,59,067	8,70,459
6 Less stable deposits	10,66,912	3,29,108	3,90,626	4,23,034	19,88,711	10,53,085	3,30,908	3,51,072	4,26,483	19,45,393
7 Wholesale funding: (8+9)	2,76,861	3,57,120	3,07,079	4,74,994	9,02,442	3,02,846	3,97,657	2,50,298	4,52,148	8,69,554
8 Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers	0	0	0	0	0	0	0	0	0	0
9 Other wholesale funding	2,76,861	3,57,120	3,07,079	4,74,994	9,02,442	3,02,846	3,97,657	2,50,298	4,52,148	8,69,554
10 Other liabilities: (11+12)	8,10,804	1,29,762	33,712	31,342	0	7,81,201	1,13,463	34,591	34,103	0
11 NSFR derivative liabilities	0	33	1,046	0	0	0	25	0	330	0
12 All other liabilities and equity not included in the above categories	8,10,804	1,29,729	32,666	31,342	0	7,81,201	1,13,438	34,591	33,773	0
13 Total ASF (1+4+7+10)	29,63,468	9,67,120	9,22,009	11,74,073	42,38,758	25,74,713	9,99,688	8,05,811	14,88,363	41,09,855
RSF Item										
14 Total NSFR high-quality liquid assets (HQLA)	10,086	2,663	1,443	2,964	78,114	8,881	3,202	766	2,547	75,376
15 Deposits held at other financial institutions for operational purposes	15,511	41,720	1,702	2,445	30,689	14,139	37,512	1,527	2,385	27,782
16 Performing loans and securities: (17+18+19+21+23)	5,815	6,65,381	2,52,029	6,37,246	8,48,934	5,360	6,79,577	2,67,873	6,53,836	8,77,764
17 Performing loans to financial institutions secured by Level 1 HQLA	0	6,934	0	0	693	0	7,406	0	0	741
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,43,533	0	0	21,530	0	1,32,352	0	0	19,853
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	28	5,14,914	2,52,029	2,95,906	5,75,835	0	5,39,819	2,67,873	3,04,722	6,01,927
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	166	0	2,95,811	1,92,385	0	171	0	3,04,629	1,98,120
21 Performing residential mortgages, of which:	0	0	0	2,41,402	1,61,011	0	0	0	2,50,781	1,67,104
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	2,34,621	1,56,603	0	0	0	2,44,066	1,62,739
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	5,787	0	0	99,938	89,865	5,360	0	0	98,333	88,139
24 Other assets: (sum of rows 25 to 29)	13,00,898	50,091	4,281	14,99,593	26,55,069	12,23,630	52,692	6,391	14,58,701	25,50,991
25 Physical traded commodities, including gold	0	0	0	0	0	0	0	0	0	0
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	0	0	0	1,088	0	0	0	0	1,098
27 NSFR derivative assets	0	315	0	828	112	0	38	0	0	47
28 NSFR derivative liabilities before deduction of variation margin posted	0	2,073	741	2,602	5,416	0	1,752	1,099	2,886	5,737
29 All other assets not included in the above categories	13,00,898	47,703	3,540	14,96,163	26,48,453	12,23,630	50,903	5,293	14,55,815	25,44,108
30 Off-balance sheet items	0	10,26,147	0	0	42,299	0	9,98,564	0	0	40,935
31 Total RSF (14+15+16+24+30)					36,55,104					35,72,847
32 Net Stable Funding Ratio (%)					115.97%					115.03%

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, the quarter end observations are presented.

Note: The above figures have been compiled based on the management certified figures of overseas banking subsidiaries (which have not been subject to review/audit) and relevant records of State Bank of India (Solo).