

**DISCLOSURE ON NET STABLE FUNDING RATIO AS ON 30.06.2024**

Net Stable Funding Ratio (NSFR) guidelines ensure reduction in funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress.

**Quantitative Disclosure:** The following tables contain unweighted and weighted values of NSFR components of SBI (Solo) as on 31st March 2024 and 30th June 2024 (i.e. quarter end observations):

<b>NET STABLE FUNDING RATIO</b>											
<b>STATE BANK OF INDIA GROUP</b>											
Statement for the Quarter Ending  (Rs.in Crore)	30th June 2024					31st March 2024					
	Unweighted value by residual maturity					Weighted value	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	No maturity		< 6 months	6 months to < 1yr	≥ 1yr		
<b>ASF Item</b>											
1 Capital: (2+3)	4,05,905	6,918	0	89,505	5,02,329	3,85,707	3,105	3,814	89,039	4,81,664	
2 Regulatory capital	3,87,347	6,918	0	82,341	4,76,606	3,67,165	3,105	3,814	82,098	4,56,182	
3 Other capital instruments	18,558	0	0	7,164	25,722	18,542	0	0	6,941	25,482	
4 Retail deposits and deposits from small business customers: (5+6)	16,63,332	5,98,604	6,88,109	5,66,144	32,00,140	16,20,936	5,95,749	6,30,122	5,50,270	31,06,637	
5 Stable deposits	4,90,102	1,85,977	2,12,667	1,46,884	9,79,600	4,57,467	1,87,161	1,98,364	1,42,369	9,36,094	
6 Less stable deposits	11,73,230	4,12,627	4,75,442	4,19,260	22,20,540	11,63,469	4,08,587	4,31,757	4,07,901	21,70,543	
7 Wholesale funding: (8+9)	2,70,763	3,01,635	3,25,387	3,49,718	7,84,922	3,10,638	3,18,836	3,38,710	3,90,725	8,40,826	
8 Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers	25	0	0	0	12	0	0	0	0	0	
9 Other wholesale funding	2,70,738	3,01,635	3,25,387	3,49,718	7,84,910	3,10,638	3,18,836	3,38,710	3,90,725	8,40,826	
10 Other liabilities: (11+12)	8,18,753	3,11,071	19,070	65,572	0	8,86,573	2,18,109	4,531	12,859	0	
11 NSFR derivative liabilities	25	784	614	1,143	0	0	624	653	1,378	0	
12 All other liabilities and equity not included in the above categories	8,18,728	3,10,287	18,456	64,429	0	8,86,573	2,17,485	3,878	11,481	0	
13 Total ASF (1+4+7+10)	31,58,752	12,18,228	10,32,566	10,70,940	44,87,391					44,29,127	
<b>RSF Item</b>											
14 Total NSFR high-quality liquid assets (HQLA)	13,746	2,217	1,423	3,455	76,451					77,865	
15 Deposits held at other financial institutions for operational purposes	15,029	50,591	918	495	33,516	16,329	38,182	1,249	1,770	28,765	
16 Performing loans and securities: (17+18+19+21+23)	1,242	7,75,470	2,69,650	8,82,737	10,65,296	32	7,47,666	2,87,215	9,78,582	11,16,083	
17 Performing loans to financial institutions secured by Level 1 HQLA	0	3,912	0	0	391	0	26,311	0	0	2,631	
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,55,344	0	0	23,302	0	1,44,984	0	0	21,748	
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	892	6,16,213	2,69,650	3,82,913	6,92,288	32	5,76,371	2,87,215	4,84,458	7,46,722	
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	170	0	3,82,853	2,48,965	0	167	0	4,84,395	3,14,965	
21 Performing residential mortgages, of which:	0	0	0	3,99,166	2,63,459	0	0	0	3,97,370	2,62,741	
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,91,927	2,58,753	0	0	0	3,90,158	2,58,054	
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	350	0	0	1,00,658	85,857	0	0	0	96,754	82,241	
24 Other assets: (sum of rows 25 to 29)	14,52,412	59,198	3,672	14,21,920	27,65,194	13,85,866	59,012	9,104	13,18,896	26,14,772	
25 Physical traded commodities, including gold	39	0	0	0	34	53				45	
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	0	0	0	1,092		0	0	0	1,092	
27 NSFR derivative assets	0	11	0	3,073	1,935		22	0	2,439	1,387	
28 NSFR derivative liabilities before deduction of variation margin posted	0	97	61	345	503		86	70	369	525	
29 All other assets not included in the above categories	14,52,372	59,090	3,611	14,18,502	27,61,631	13,85,813	58,903	9,034	13,16,088	26,11,723	
30 Off-balance sheet items	0	10,38,006	0	0	42,588		10,67,971	0	0	43,956	
31 Total RSF (14+15+16+24+30)	0	0	0	0	39,83,045					38,81,441	
32 Net Stable Funding Ratio (%)					112.66%					114.11%	

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, the quarter end observations are presented.

The NSFR is defined as the amount of Available Stable Funding relative to the amount of Required Stable Funding.

$$\text{NSFR} = \frac{\text{Available Stable Funding (ASF)}}{\text{Required Stable Funding (RSF)}} \geq 100\%$$

Bank's NSFR comes to **112.66%** as at the end of the Quarter Q1 (FY 2024-25) and is above the minimum regulatory requirement of 100% set out in the RBI guidelines effective from October 01, 2021. As on 30<sup>th</sup> June 2024, the Available Stable Funding (ASF) position stood at ₹44,87,391 Crore and Required Stable Funding (RSF) position stood at ₹39,83,045 Crore.

ASF is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered for the NSFR. RSF of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as those of its Off-Balance Sheet (OBS) exposures.

Liquidity Management in the Bank is driven by Bank's ALM Policy and regulatory prescriptions. The Domestic and International Treasuries are reporting to the Asset Liability Management Committee (ALCO). ALCO has been empowered by the Bank's Board to formulate the funding strategies to ensure that the funding sources are well diversified and is consistent with the operational requirements of the Bank. All major decisions of ALCO are being reported to the Bank's Board periodically. In addition to daily / monthly LCR reporting, Bank prepares daily Structural Liquidity Statements to assess the liquidity needs of the Bank on an ongoing basis.

The Bank has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements. Retail deposits constitute major portion of total funding sources, which are well diversified. Management is of the view that the Bank has got sufficient liquidity to meet its immediate / likely future short-term requirements.

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