

## DISCLOSURE ON NET STABLE FUNDING RATIO AS ON 30.09.2024

Net Stable Funding Ratio (NSFR) guidelines ensure reduction in funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress.

Quantitative Disclosure: The following table contains unweighted and weighted values of NSFR components of SBI (Solo) as on 30<sup>th</sup> September 2024 and 30<sup>th</sup> June 2024 (i.e. quarter end observations).

NET STABLE FUNDING RATIO											
State Bank of India											
NSFR Disclosure Template											
₹ in Crore											
	Position as on 30.09.2024					Position as on 30.06.2024					
	Unweighted value by residual maturity					Weighted value	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	No maturity		< 6 months	6 months to < 1yr	≥ 1yr		
<b>ASF Item</b>											
1	Capital: (2+3)	4,19,559	3814	4000	83,839	5,11,212	397389	6918	0	79,839	4,84,146
2	Regulatory capital	4,00,679	3814	4000	83,839	4,92,331	378831	6918	0	79,839	4,65,588
3	Other capital instruments	18,880	0	0	0	18881	18558	0	0	0	18558
4	Retail deposits and deposits from small business customers: (5+6)	16,74,035	6,10,661	6,70,903	6,35,613	32,84,254	16,50,507	5,84,091	6,82,144	5,65,499	31,68,414
5	Stable deposits	4,87,259	1,79,196	2,04,855	1,57,758	9,77,614	4,79,922	1,77,173	2,08,836	1,46,245	9,57,319
6	Less stable deposits	11,86,776	4,31,465	4,66,048	4,77,855	23,06,640	11,70,585	4,06,918	4,73,308	4,19,254	22,11,095
7	Wholesale funding: (8+9)	2,91,693	3,24,687	3,59,172	3,55,997	7,99,907	2,68,703	2,98,092	3,23,056	3,49,718	7,80,955
8	Operational deposits	0	0	0	0	0	0	0	0	0	0
9	Other wholesale funding	2,91,693	3,24,687	3,59,172	3,55,997	7,99,907	2,68,703	2,98,092	3,23,056	3,49,718	7,80,955
10	Other liabilities: (11+12)	2,07,624	4,41,435	50,233	4,27,561	0	8,17,472	3,05,820	19,070	65,572	0
11	NSFR derivative liabilities		437	209	371			784	614	1143	
12	All other liabilities and equity not included in the above categories	2,07,624	4,40,998	50,024	4,27,190	0	8,17,472	3,05,036	18,456	64,429	0
13	<b>Total ASF (1+4+7+10)</b>					<b>45,95,373</b>					<b>44,33,515</b>
<b>RSF Item</b>											
14	Total NSFR high-quality liquid assets (HQLA)					82,028					75,544
15	Deposits held at other financial institutions for operational purposes	11,638	55,148	0	-	33,393	14,649	50,591	0	-	32,620
16	Performing loans and securities: (17+18+19+21+23)	-	8,82,818	2,70,766	8,44,865	10,94,797	-	7,68,713	2,68,599	8,51,701	10,37,148
17	Performing loans to financial institutions secured by Level 1 HQLA	0	830	0	0	83	0	3,912	0	0	391
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,53,267	0	0	22,990	0	1,52,373	0	0	22,856
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	7,28,721	2,70,766	3,63,877	7,36,264	0	6,12,428	2,68,599	3,80,872	6,88,080
20	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,63,877	2,36,520	0	0	0	3,80,872	2,47,567
21	Performing residential mortgages, of which:	0	0	0	3,66,900	2,38,485	0	0	0	3,71,922	2,41,750
22	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,66,900	2,38,485	0	0	0	3,71,922	2,41,750
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	0	0	1,14,088	96,975	-	0	0	98,907	84,071
24	Other assets: (sum of rows 25 to 29)	10,27,316	1,38,840	7,672	16,57,033	26,62,319	14,52,059	59,058	3,672	14,13,692	27,56,472
25	Physical traded commodities, including gold	93				78	39				33
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	0	1,092		0	0	0	1,092
27	NSFR derivative assets		67	0	2153	1517		-	0	3073	1,922
28	NSFR derivative liabilities before deduction of variation margin posted		67	54	225	345		98	61	345	503
29	All other assets not included in the above categories	10,27,223	1,38,706	7,618	16,54,655	26,59,287	14,52,020	58,960	3,611	14,10,274	27,52,922
30	Off-balance sheet items		10,59,558	0	0	43,259		10,35,721	0	0	42,305
31	<b>Total RSF (14+15+16+24+30)</b>					<b>39,15,796</b>					<b>39,44,089</b>
32	<b>Net Stable Funding Ratio (%)</b>					<b>117.35%</b>					<b>112.41%</b>

In accordance with RBI guidelines vide circular No. RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30, 2021, quarter end observations are presented in the template above.

The NSFR is defined as the amount of Available Stable Funding relative to the amount of Required Stable Funding.

$$\text{NSFR} = \frac{\text{Available Stable Funding (ASF)}}{\text{Required Stable Funding (RSF)}} \geq 100\%$$

Bank's NSFR comes to 117.35% as at the end of Q2 FY 2024-25 and is above the minimum regulatory requirement of 100% stipulated in the RBI guidelines effective from 01<sup>st</sup> October 2021. As on 30<sup>th</sup> September 2024, the position of Available Stable Funding (ASF) stood at ₹ 45,95,373 crore and Required Stable Funding (RSF) stood at ₹ 39,15,796 crore. The values of total ASF have increased and total RSF have decreased over 30<sup>th</sup> June 2024. ASF is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered for the NSFR. RSF of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as its Off-Balance Sheet (OBS) exposures.

Liquidity Management in the Bank is driven by the Bank's ALM Policy and regulatory guidelines. The Domestic and International Treasuries are reporting to the Asset Liability Management Committee (ALCO). ALCO has been empowered by the Bank's Board to formulate the funding strategies to ensure that the sources of funding are well diversified and is consistent with the operational requirements of the Bank. All major decisions of ALCO are periodically reported to the Banks Board.

The Bank has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements. Retail deposits constitute major portion of total funding sources, which are well diversified. Management is of the view that the Bank has got sufficient liquidity to meet its immediate / likely future requirements.