

DISCLOSURE ON NET STABLE FUNDING RATIO AS ON 31.03.2025

Net Stable Funding Ratio (NSFR) guidelines ensure reduction in funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress.

Quantitative Disclosure: The following table contains unweighted and weighted values of NSFR components of SBI (Solo) as on 31st March 2025, 31st December 2024, 30th September 2024 & 30th June 2024 (i.e. quarter-end observations).

NET STABLE FUNDING RATIO											
State Bank of India											
₹ in Crore											
NSFR Disclosure Template											
	Position as on 31.03.2025					Position as on 31.12.2024					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
ASF Item											
1	Capital: (2+3)	4,41,162	4000	2500	80,139	5,27,801	4,35,406	0	6500	80,539	5,22,445
2	Regulatory capital	4,22,254	4000	2500	80,139	5,08,893	4,16,566	0	6500	80,539	5,03,606
3	Other capital instruments	18,908	0	0	0	18,908	18,840	0	0	0	18,839
4	Retail deposits and deposits from small business customers: (5+6)	16,77,856	6,60,808	7,46,907	6,10,920	33,79,552	16,76,230	6,63,797	6,80,734	6,09,976	33,19,392
5	Stable deposits	4,67,846	1,89,080	2,19,538	1,61,110	9,85,919	4,85,895	1,90,739	2,02,647	1,55,306	9,82,857
6	Less stable deposits	12,10,010	4,71,728	5,27,369	4,49,810	23,93,633	11,90,335	4,73,058	4,78,087	4,54,670	23,36,535
7	Wholesale funding: (8+9)	3,83,672	4,59,823	3,71,390	3,73,720	9,51,376	2,96,431	3,54,676	3,36,417	3,92,365	8,54,484
8	Operational deposits	0	0	0	0	0	0	0	0	0	0
9	Other wholesale funding	3,83,672	4,59,823	3,71,390	3,73,720	9,51,376	2,96,431	3,54,676	3,36,417	3,92,365	8,54,484
10	Other liabilities: (11+12)	7,45,918	2,77,056	14,075	51,541	0	2,12,672	6,53,121	2,17,946	2,92,361	0
11	NSFR derivative liabilities		118	730	344			657	862	832	
12	All other liabilities and equity not included in the above categories	7,45,918	2,76,938	13,345	51,197	0	2,12,672	6,52,464	2,17,084	2,91,529	0
13	Total ASF (1+4+7+10)					48,58,729					46,96,322
RSF Item											
14	Total NSFR high-quality liquid assets (HQLA)					83,958					83,200
15	Deposits held at other financial institutions for operational purposes	8,525	7,201	0	-	7,863	30,088	8,044	0	-	19,066
16	Performing loans and securities: (17+18+19+21+23)	-	10,58,415	4,04,832	9,73,267	12,96,438	-	10,30,592	2,97,491	10,34,379	12,71,669
17	Performing loans to financial institutions secured by Level 1 HQLA	0	3,424	0	0	342	0	-	0	0	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	2,58,517	0	0	38,778	0	2,54,971	0	0	38,246
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	7,96,474	4,04,832	3,71,234	8,41,955	0	7,75,621	2,97,491	4,18,733	8,08,732
20	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,71,234	2,41,302	0	0	0	4,18,733	2,72,176
21	Performing residential mortgages, of which:	0	0	0	4,81,828	3,13,188	0	0	0	4,93,041	3,20,477
22	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	4,81,828	3,13,188	0	0	0	4,93,041	3,20,477
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	0	0	1,20,205	1,02,175	-	0	0	1,22,605	1,04,214
24	Other assets: (sum of rows 25 to 29)	11,93,035	33,203	1,008	15,38,912	25,54,582	9,75,655	2,14,364	1,731	16,55,366	26,35,209
25	Physical traded commodities, including gold	522				443	51				43
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	0	1,366		0	0	0	1,153
27	NSFR derivative assets		792	0	1343	1421		90	0	3113	1695
28	NSFR derivative liabilities before deduction of variation margin posted		113	85	272	469		162	72	349	583
29	All other assets not included in the above categories	11,92,513	32,298	923	15,37,297	25,50,883	9,75,604	2,14,112	1,659	16,51,904	26,31,735
30	Off-balance sheet items		11,56,892	0	0	47,541		11,31,805	0	0	46,522
31	Total RSF (14+15+16+24+30)					39,90,382					40,55,666
32	Net Stable Funding Ratio (%)					121.76%					115.80%

NET STABLE FUNDING RATIO

State Bank of India

₹ in Crore

NSFR Disclosure Template

	Position as on 30.09.2024					Position as on 30.06.2024					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
ASF Item											
1 Capital: (2+3)	4,19,559	3814	4000	83,839	5,11,212	397389	6918	0	79,839	4,84,146	
2 Regulatory capital	4,00,679	3814	4000	83,839	4,92,331	378831	6918	0	79,839	4,65,588	
3 Other capital instruments	18,880	0	0	0	18881	18558	0	0	0	18558	
4 Retail deposits and deposits from small business customers: (5+6)	16,74,035	6,10,661	6,70,903	6,35,613	32,84,254	16,50,507	5,84,091	6,82,144	5,65,499	31,68,414	
5 Stable deposits	4,87,259	1,79,196	2,04,855	1,57,758	9,77,614	4,79,922	1,77,173	2,08,836	1,46,245	9,57,319	
6 Less stable deposits	11,86,776	4,31,465	4,66,048	4,77,855	23,06,640	11,70,585	4,06,918	4,73,308	4,19,254	22,11,095	
7 Wholesale funding: (8+9)	2,91,693	3,24,687	3,59,172	3,55,997	7,99,907	2,68,703	2,98,092	3,23,056	3,49,718	7,80,955	
8 Operational deposits	0	0	0	0	0	0	0	0	0	0	
9 Other wholesale funding	2,91,693	3,24,687	3,59,172	3,55,997	7,99,907	2,68,703	2,98,092	3,23,056	3,49,718	7,80,955	
10 Other liabilities: (11+12)	2,07,624	4,41,435	50,233	4,27,561	0	8,17,472	3,05,820	19,070	65,572	0	
11 NSFR derivative liabilities		437	209	371			784	614	1143		
12 All other liabilities and equity not included in the above categories	2,07,624	4,40,998	50,024	4,27,190	0	8,17,472	3,05,036	18,456	64,429	0	
13 Total ASF (1+4+7+10)					45,95,373					44,33,515	
RSF Item											
14 Total NSFR high-quality liquid assets (HQLA)					82,028					75,544	
15 Deposits held at other financial institutions for operational purposes	11,638	55,148	0	-	33,393	14,649	50,591	0	-	32,620	
16 Performing loans and securities: (17+18+19+21+23)	-	8,82,818	2,70,766	8,44,865	10,94,797	-	7,68,713	2,68,599	8,51,701	10,37,148	
17 Performing loans to financial institutions secured by Level 1 HQLA	0	830	0	0	83	0	3,912	0	0	391	
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,53,267	0	0	22,990	0	1,52,373	0	0	22,856	
19 Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	7,28,721	2,70,766	3,63,877	7,36,264	0	6,12,428	2,68,599	3,80,872	6,88,080	
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,63,877	2,36,520	0	0	0	3,80,872	2,47,567	
21 Performing residential mortgages, of which:	0	0	0	3,66,900	2,38,485	0	0	0	3,71,922	2,41,750	
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,66,900	2,38,485	0	0	0	3,71,922	2,41,750	
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	0	0	1,14,088	96,975	-	0	0	98,907	84,071	
24 Other assets: (sum of rows 25 to 29)	10,27,316	1,38,840	7,672	16,57,033	26,62,319	14,52,059	59,058	3,672	14,13,692	27,56,472	
25 Physical traded commodities, including gold	93				78	39				33	
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	0	1,092		0	0	0	1,092	
27 NSFR derivative assets		67	0	2153	1517		-	0	3073	1,922	
28 NSFR derivative liabilities before deduction of variation margin posted		67	54	225	345		98	61	345	503	
29 All other assets not included in the above categories	10,27,223	1,38,706	7,618	16,54,655	26,59,287	14,52,020	58,960	3,611	14,10,274	27,52,922	
30 Off-balance sheet items		10,59,558	0	0	43,259		10,35,721	0	0	42,305	
31 Total RSF (14+15+16+24+30)					39,15,796					39,44,089	
32 Net Stable Funding Ratio (%)										117.35%	

In accordance with the RBI guidelines vide circular No: RBI/2017-18/178, DBR.BP.BC. No.106/21.04.098/2017-18 dated 17th May 2018, quarter-end observations are presented in the template above. The ASF & RSF items pertaining to deposits and advances respectively have been reclassified to align with the extant instructions pertaining to financial reporting and disclosures.

The NSFR is defined as the amount of Available Stable Funding relative to the amount of Required Stable Funding.

$$\text{NSFR} = \frac{\text{Available Stable Funding (ASF)}}{\text{Required Stable Funding (RSF)}} \geq 100\%$$

Bank's NSFR comes to 121.76% as at the end of Q4 FY 2024-25 and remained above the minimum regulatory requirement of 100% stipulated in the RBI guidelines effective from 01st October 2021. As on 31st March 2025, the position of Available Stable Funding (ASF) stood at ₹ 48,58,729 crore and Required Stable Funding (RSF) stood at ₹ 39,90,382 crore. The values of total ASF as on 31st March 2025 has increased, while the total RSF has decreased over 31st December 2024. ASF is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered for the NSFR. RSF of a specific institution is a function of the liquidity characteristics and residual maturities of various assets held by that institution as well as its Off-Balance Sheet (OBS) exposures.

Liquidity Management in the Bank is driven by the Bank's ALM Policy and regulatory guidelines. The Domestic and International Treasuries are reporting to the Asset Liability Management Committee (ALCO). ALCO has been empowered by the Bank's Board to formulate the funding strategies to ensure that the sources of funding are well diversified and is consistent with the operational requirements of the Bank. All major decisions of ALCO are reported to the Bank's Board at periodic intervals.

The Bank has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements. Retail deposits constitute major portion of total funding sources, which are well diversified. Management is of the view that the Bank has got sufficient liquidity to meet future contingencies.