

DISCLOSURE ON CONSOLIDATED LIQUIDITY COVERAGE RATIO AS ON 31.03.2017

The RBI through a supplementary guideline issued on March 31, 2015 had stipulated the implementation of LCR at a consolidated level from January 1, 2016. Accordingly, SBI Group has been computing the Consolidated LCR.

The entities covered in the Group LCR are six Domestic Banking and seven Overseas Banking Subsidiaries. These are State Bank of India, State Bank of Bikaner and Jaipur, State Bank of Hyderabad, State Bank of Patiala, State Bank of Mysore, State Bank of Travancore, Bank SBI Botswana Ltd, Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California) Ltd, SBI Canada Bank, State Bank of India (Mauritius) Ltd, and Bank SBI Indonesia.

SBI Group LCR comes out to 146.53% as on 31st March, 2017 based on average of three months January, February, and March 2017 as under:

(Rs in Crore)

Liquidity Coverage Ratio											
State Bank of India Group											
		Quarter ended March, 2017**		Quarter ended December 31, 2016*		Quarter ended September 30, 2016*		Quarter ended June 30, 2016*		Quarter ended March 31, 2016*	
LCR Components		Total Unweighted Value (Average)	Total weighted Value (Average)	Total Unweighted Value (Average)	Total Weighted Value (Average)	Total Unweighted Value (Average)	Total Weighted Value (Average)	Total Unweighted Value (Average)	Total Weighted Value (Average)	Total Unweighted Value (Average)	Total Weighted Value (Average)
High Quality Liquid Assets											
1	Total High Quality Liquid Assets(HQLA)		640,508		561,005		454,193		382,930		325,539
Cash Outflows											
2	Retail Deposits and deposits from small business customers, of which:										
(i)	Stable deposits	241,589	12,079	241,740	12,087	221,518	11,076	214,196	10,710	242,670	12,134
(ii)	Less Stable Deposits	1,704,999	170,500	1,660,872	166,087	1,514,128	151,413	1,478,756	147,876	1,419,909	141,991
3	Unsecured wholesale funding, of which:										
(i)	Operational deposits(all counterparty)	59	15	55	14	53	13	111	28	4,540	1,127
(ii)	Non-operational deposits(all counterparty)	586,666	336,902	567,051	330,893	538,012	307,532	500,563	295,628	494,122	287,505
(iii)	Unsecured debt	7,456	7,456	0	0	0	0	0	0	0	0
4	Secured wholesale funding	3,709	1,236	29,908	0	10,730	6	18,474	404	66,768	5,872
5	Additional requirements, of which										
(i)	Outflows related to derivative exposures and other collateral requirements	154,037	154,119	158,427	158,427	148,165	148,165	111,774	111,774	99,420	99,420
(ii)	Outflows related to loss of funding on debt products	0	0	0	0	0	0	0	0	0	0
(iii)	Credit and liquidity facilities	104,556	12,695	82,684	10,815	89,045	11,109	245,520	40,858	218,045	33,777
6	Other contractual funding obligations	28,620	28,620	28,307	28,307	26,887	26,887	22,774	22,774	22,415	22,415
7	Other contingent funding obligations	540,151	19,328	569,042	20,663	567,690	20,821	432,971	13,682	453,671	17,154
8	TOTAL CASH OUTFLOWS	3,371,843	742,951	3,338,086	727,293	3,116,228	677,022	3,025,139	643,734	3,021,560	621,395
Cash Inflows											
9	Secured lending(eg. Reverse repo)	60,900	0	29,016	1	7,517	1	3,533	1	1,440	331
10	Inflows from fully performing exposures	278,044	249,098	285,616	260,774	219,922	197,273	191,672	167,273	185,061	157,195
11	Other cash inflows	65,560	56,743	62,192	50,510	49,606	39,998	46,381	38,222	55,503	42,258
12	Total Cash Inflows	404,503	305,841	376,824	311,285	277,045	237,272	241,586	205,496	242,004	199,784
21	TOTAL HQLA		640,508		561,005		454,193		382,930		325,539
22	TOTAL NET CASH OUTFLOWS		437,110		416,008		439,750		438,238		421,611
23	LIQUIDITY COVERAGE RATIO(%)		146.53%		134.85%		103.28%		87.38%		77.21%

**Monthly Average of 3 months data considered for Overseas Banking Subsidiaries.

**Daily Average of 3 months data considered for Domestic Banking Subsidiaries.

*Monthly Average of 3 months data considered for all four previous quarters.

The Group has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements. Retail deposits constitute major portion of total funding sources, and such funding sources are well diversified. Management is of the view that the Bank has sufficient liquidity cover to meet its likely future short term requirements.