

**STATE BANK OF INDIA**  
**BOARD LEVEL COMMITTEES**  
**(w.e.f. 08.08.2025)**

Sr. No	Committee	Members	Invitees/Quorum/Frequency/Convener
1	<b>Audit Committee of the Board (ACB)</b>	<p><b>Executive Directors</b>  As per guidelines of RBI, Executive Directors shall not constitute part of the Committee</p> <p><b>Non-Executive Directors</b>  1. Shri Ketan S. Vikamsey  <b>(Chairman of the Committee)</b>  2. Shri Mrugank M. Paranjape  3. Shri Rajesh Kumar Dubey  4. Shri Dharmendra Singh Shekhawat  5. RBI Nominee Director</p>	<p><b><u>Invitees:</u></b>  MD (CB &amp; S), MD (RB &amp; O), MD (R, C &amp; SARG), MD (IB, GM &amp; T), GOI Nominee Director</p> <p>All DMDs, CFO</p> <p>CGM (FC) &amp; GM (PPR)- for the meetings related to Bank's Quarterly / Annual Results</p> <p><b><u>Quorum:</u></b> 3 members  (at least two-third of the members attending to be Independent Directors)</p> <p><b><u>Frequency:</u></b> At least once in a quarter (not more than 120 days should elapse between two meetings)</p> <p><b><u>Convener:</u></b> GM &amp; Secretary, Central Board</p>
2	<b>Risk Management Committee of the Board (RMCB)</b>	<p><b>Executive Directors</b>  1. MD (CB &amp; S)  2. MD (R, C &amp; SARG)</p> <p>[In the absence of either of the above at any meeting, MD (RB &amp; O), MD (IB, GM &amp; T), who are invitees, will act as alternate Member(s) for that meeting].</p> <p><b>Non-Executive Directors</b>  1. Shri Mrugank M. Paranjape  <b>(Chairman of the Committee)</b>  2. Shri Ketan S. Vikamsey  3. Shri Rajesh Kumar Dubey</p>	<p><b><u>Invitees:</u></b>  MD (RB &amp; O), MD (IB, GM &amp; T)</p> <p>DMD &amp; GCRO, DMD (FIN), DMD (IT), DMD &amp; GCO, DMD &amp; CCO, DMD (IA), DMD &amp; Head (DB&amp;T), DMD &amp; COO, DMD (OCM), DMD (GM), DMD (TB &amp; NI), DMD (IBG), DMD (R - AS), DMD (R - PB&amp;RE), DMD (SARG), DMD (CCG-I), DMD (CCG-II), DMD (CAG) and GM &amp; Secretary, Central Board</p> <p><b><u>Quorum:</u></b> 3 members  (at least half of the members attending the meeting to be Independent Directors)</p> <p><b><u>Frequency:</u></b> At least once in a quarter</p> <p><b><u>Convener:</u></b> CGM (Risk Management- I)</p>

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3	<b>IT Strategy Committee of the Board (ITSC)</b>	<p><b>Executive Directors</b></p> <ol style="list-style-type: none"> <li>MD (R, C &amp; SARG)</li> <li>MD (IB, GM &amp; T)</li> </ol> <p>[In the absence of either of the above at any meeting, MD (RB &amp; O), MD (R, C &amp; SARG), who are invitees, will act as alternate Member(s) for that meeting].</p> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>Shri Rajesh Kumar Dubey (<b>Chairman of the Committee</b>)</li> <li>Shri Ketan S. Vikamsey</li> <li>Shri Mrugank M. Paranjape</li> </ol>	<p><b>Invitees:</b></p> <p>MD (CB &amp; S), MD (RB &amp; O)</p> <p>DMD (IT), DMD &amp; GCRO, DMD &amp; GCO, DMD (FIN), DMD &amp; CCO, DMD &amp; Head (DB&amp;T), DMD (IA), DMD (HR) &amp; CDO, DMD (TB &amp; NI), DMD &amp; COO, DMD (OCM), DMD (IBG), DMD (R - AS), Group CISO and GM &amp; Secretary, Central Board</p> <p><b>Quorum:</b> 3 members (at least 2 NEDs)</p> <p><b>Frequency:</b> At least once in a quarter</p> <p><b>Convener:</b> CIO</p>
4	<b>Special Committee of the Board for Monitoring and Follow-up of cases of Frauds (SCBMF)</b>	<p><b>Executive Directors</b></p> <ol style="list-style-type: none"> <li>MD (RB &amp; O)</li> <li>MD (R, C &amp; SARG)</li> </ol> <p>[In the absence of either of the above at any meeting, MD (CB &amp; S), MD (IB, GM &amp; T), who are invitees, will act as alternate Member(s) for that meeting]</p> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>Shri Dharmendra Singh Shekhawat (<b>Chairman of the Committee</b>)</li> <li>Shri Ketan S. Vikamsey</li> <li>Shri Mrugank M. Paranjape</li> <li>Smt. Swati Gupta</li> </ol>	<p><b>Invitees:</b></p> <p>MD (CB &amp; S), MD (IB, GM &amp; T)</p> <p>DMD &amp; GCRO, DMD (FIN), DMD &amp; GCO, DMD &amp; COO, DMD (OCM), DMD (IT), DMD (IA), DMD &amp; CCO, DMD (HR) &amp; CDO, DMD (IBG), DMD (CCG-I), DMD (CCG-II), DMD (SARG), DMD (R - PB&amp;RE), DMD (R - AS) and GM &amp; Secretary, Central Board</p> <p><b>Quorum:</b> 3 members (one WTD and a minimum of two Independent Directors / NEDs)</p> <p><b>Frequency:</b> At least once in a quarter</p> <p><b>Convener:</b> CGM (Risk Management- II)</p>

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5	<b>Stakeholders Relationship Committee (SRC) cum Customer Service Committee of the Board (CSCB)</b>  <b>[SRC cum CSCB]</b>	<p><b>Executive Directors</b></p> <ol style="list-style-type: none"> <li>MD (CB &amp; S)</li> <li>MD (RB &amp; O)</li> </ol> <p>[In the absence of either of the above at any meeting MD (R, C &amp; SARG), MD (IB, GM &amp; T), who are invitees, will act as alternate Member(s) for that meeting].</p> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>Shri Rajesh Kumar Dubey (<b>Chairman of the Committee</b>)</li> <li>Shri Ketan S. Vikamsey</li> <li>Smt. Swati Gupta</li> <li>Shri Dharmendra Singh Shekhawat</li> </ol>	<p><b>Invitees:</b></p> <p>MD (R, C &amp; SARG), MD (IB, GM &amp; T)</p> <p>DMD (FIN), DMD &amp; COO, DMD (OCM), DMD (IT), DMD &amp; Head (DB&amp;T), DMD (HR) &amp; CDO, DMD (R- PB&amp;RE), DMD (R - AS), DMD &amp; GCO, DMD (TB &amp; NI), Internal Ombudsman and GM &amp; Secretary, Central Board</p> <p><b>Quorum:</b> 3 members (at least 2 NEDs with at least one being an Independent Director)</p> <p><b>Frequency:</b> At least once in a quarter</p> <p><b>Convener:</b> CGM - CXO / CGM (FC)</p>
6	<b>Nomination and Remuneration Committee of the Board (NRC)</b>	<p><b>Executive Directors</b></p> <p>As per Guidelines of SEBI, Executive Directors shall not constitute part of the Committee</p> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>Shri Rajesh Kumar Dubey (<b>Chairman of the Committee</b>)</li> <li>Shri Ketan S. Vikamsey</li> <li>Shri Mrugank M. Paranjape</li> <li>Smt. Swati Gupta</li> <li>Shri Dharmendra Singh Shekhawat</li> </ol>	<p><b>Invitees:</b></p> <p>DMD (HR) &amp; CDO, DMD (FIN)</p> <p><b>Quorum:</b> 3 NEDs, of which one-half shall be <b>Independent Directors</b> and at least one member from <b>RMCB</b>)</p> <p><b>Frequency:</b> At least once in a financial year</p> <p><b>Convener:</b> GM &amp; Secretary, Central Board</p>
7	<b>Board Committee to Monitor Recovery (BCMR)</b>	<p><b>Executive Directors</b></p> <ol style="list-style-type: none"> <li>Chairman (<b>Chairman of the Committee</b>)</li> <li>MD (CB &amp; S)</li> <li>MD (RB &amp; O)</li> <li>MD (R, C &amp; SARG)</li> <li>MD (IB, GM &amp; T)</li> </ol> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>GOI Nominee Director</li> <li>Shri Mrugank M. Paranjape</li> <li>Shri Rajesh Kumar Dubey</li> <li>Smt. Swati Gupta</li> <li>Shri Dharmendra Singh Shekhawat</li> </ol>	<p><b>Invitees:</b></p> <p>DMD (SARG), DMD (CAG), DMD (CCG-I), DMD (CCG-II), DMD (R - PB&amp;RE), DMD (R - AS), DMD (TB &amp; NI), DMD &amp; COO, DMD (OCM) and GM &amp; Secretary, Central Board</p> <p><b>Quorum:</b> 3 members (at least 2 NEDs)</p> <p><b>Frequency:</b> At least once in a quarter</p> <p><b>Convener:</b> CGM (SARG)</p>

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8	<b>Corporate Social Responsibility Committee of the Board (CSRC)</b>	<p><b>Executive Directors</b></p> <ol style="list-style-type: none"> <li>MD (CB &amp; S)</li> <li>MD (RB &amp; O)</li> </ol> <p><b>Senior MD between the two MDs who are attending as members shall chair the CSRC meeting.</b></p> <p>[In the absence of either of the above at any meeting, MD (R, C &amp; SARG), MD (IB, GM &amp; T), who are invitees, will act as alternate Member(s) for that meeting]</p> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>Shri Ketan S. Vikamsey</li> <li>Shri Mrugank M. Paranjape</li> <li>Smt. Swati Gupta</li> <li>Shri Dharmendra Singh Shekhawat</li> </ol>	<p><b><u>Invitees:</u></b></p> <p>MD (R, C &amp; SARG), MD (IB, GM &amp; T)</p> <p>DMD (HR) &amp; CDO, DMD (FIN), DMD &amp; COO, DMD (OCM), DMD (TB &amp; NI), DMD (R – AS) and GM &amp; Secretary, Central Board</p> <p><b><u>Quorum:</u></b> 3 members (at least 2 NEDs)</p> <p><b><u>Frequency:</u></b> At least once in a quarter</p> <p><b><u>Convener:</u></b> DGM (CSR)</p>
9	<b>Board Review Committee for Identification of Wilful Defaulters (BRCIWD)</b>	<p><b>Executive Directors</b></p> <p>Chairman (Chairman of the Committee)</p> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>Shri Ketan S. Vikamsey</li> <li>Shri Rajesh Kumar Dubey</li> <li>Smt. Swati Gupta</li> </ol>	<p><b><u>Invitees:</u></b> None</p> <p><b><u>Quorum:</u></b> 3 members (Chairman and at least 2 Independent / NEDs)</p> <p><b><u>Frequency:</u></b> As and when required</p> <p><b><u>Convener:</u></b> CGM (SARG)</p>

**10. Executive Committee of the Central Board (ECCB):**

Constitution of the Executive Committee of the Central Board (ECCB) is guided by regulation 46 of the State Bank of India General Regulation, 1955. The related provision is as under:

*ECCB shall consist of the Chairman, the Managing Directors, the Director nominated under clause (f) of Section 19 of the SBI Act, and all or any of the other Directors who are normally residents, or may, for the time being, be present at any place within India where the meeting is held.*

Further, RBI Guidelines dated April 26, 2021, on 'Corporate Governance in Banks - Appointment of Directors and Constitution of Committees of the Board' reads as:

*"The Chair of the ACB shall not be a member of any committee of the Board which has mandate of sanctioning credit proposals"*

Accordingly, the Chairman of the ACB shall not be a part of the ECCB.

Note:

- i) The Chairman and Managing Directors are Ex-officio Members of the Committees.
- ii) The GOI Nominee Director is Directors nominated u/s 19(e) of the SBI Act, 1955, whereas RBI Nominee Director is Director nominated u/s 19(f) of the SBI Act, 1955.
- iii) The term / tenure of committees is continuous and valid till its next reconstitution.
- iv) In case of cessation of a Director on the Central Board of the Bank, his/ her membership in the concerned Board Level Committee(s) shall, *ipso facto*, cease from the date of cessation.
- v) Change of Chairman, Managing Directors, GOI Nominee Director and RBI Nominee Director shall not attract immediate reconstitution of the Board Level Committees. The new Director appointed/ nominated against these categories shall *ipso facto* become the member of the Committee(s) concerned.

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The present incumbents in the posts of Chairman & Managing Directors are:

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|--|--------------------------------|
| • Chairman   | Shri Challa Sreenivasulu Setty |
| • MD (Corporate Banking & Subsidiaries)                    | Shri Ashwini Kumar Tewari      |
| • MD (Retail Business & Operations)                        | Shri Vinay M. Tonse            |
| • MD (Risk, Compliance & Stressed Assets Resolution Group) | Shri Rana Ashutosh Kumar Singh |
| •  |                                |
| • MD (International Banking, Global Markets & Technology)  | Shri Rama Mohan Rao Amara      |

The present GOI Nominee Director [Director nominated u/s 19(e) of the SBI Act, 1955] is Shri Nagaraju Maddirala and RBI Nominee Director [Director nominated u/s 19(f) of the SBI Act, 1955] is Shri Ajay Kumar.

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