

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बैंक भवन, मादाम कामा रोड, मुंबई - 400 021. शेयर आणि बॉन्ड विभाग, कॉपोरेट केन्द्र, 14वॉ तल, स्टेट बैंक भवन, मादाम कामा रोड, मुंबई - 400 021. Shares & Bonds Department, Corporate Center. 14th Floor, State Bank Bhavan. Madame Cama Road, Mumbai-400 021

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Date:

March 15, 2017

Ref. No.

CC/S&B/SA/2544

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

Sub: Acquisition of Shares - Disclosure under Regulation 30 of Securities

Exchange Board of India (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Pursuant to the applicable provisions of the SEBI (LODR) regulations, we advise that the Executive Committee of the Central Board (ECCB) of the Bank at its meeting held today i.e. 15th March, 2016 has given approval for infusing additional capital upto Rs.1160.04 crore in credit card JV companies namely, SBI Cards & Payment Services Ltd. (SBICPSL) and GE Capital Business Process Management Services Ltd. (GECBPMSL) through purchase of equity shares from GE Capital so as to increase Bank's stake in both the companies to 74%.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

Sanjay M. Abhyankar

Vice President – Compliance

(Company Secretary)