

31.01.2020
CC/S&B/SA/1249

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G- Block,
Bandra Kurla Complex,
Bandra – East,
Mumbai – 400051.

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

LISTING REGULATIONS 2015: SUBMISSION OF PRESS RELEASE AND COPY OF PRESENTATION MADE FOR ANALYSTS / INVESTORS ON FINANCIAL RESULTS

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulations, 2015, we enclose herewith the press release and a copy of presentation made for Analysts/Investors on Financial Results of the Bank for the quarter/nine months ended December 31, 2019.

Kindly take the same on your record.

Thanking You,

Yours faithfully,



(Sanjay M Abhyankar)
Vice President Compliance- Company Secretary

Encl: as above



Press Release

Q3FY20 RESULTS**Highlights**

- The Bank registered a **Net Profit of Rs. 5,583 Cr** during Q3FY20, a **YoY increase of 41.18%**. This is also the **Highest ever quarterly Net Profit** recorded by the Bank.
- During the quarter, Bank exercised the option of lower tax rate taking a One-time hit of Rs. 1,333 Cr. **Excluding the impact of this one-time additional hit, Net profit in Q3FY20 would have been Rs. 6,916 Cr** against Rs. 3,955 Cr in Q3FY19.
- Profit Before Tax (**PBT**) for Q3FY20 at Rs 10,970 Crores increased by 65.74% YoY and 116.80% QoQ.
- Net Interest Income grew by 22.42% YoY and 12.92% QoQ.
- Domestic Net Interest Margin (**NIM**) improved to 3.59% in Q3FY20, registering an increase of 62 bps YoY and 37 bps sequentially.
- **Fee income** for Q3FY20 at Rs. 5,635 Cr is up by 19.30% YoY.
- **Operating Profit** increased to Rs. 18,223 Crores in Q3FY20 from Rs. 12,625 Crores in Q3FY19, an increase of 44.34% YoY.
- **9.92% YoY growth in Deposits**; Current Account Deposit grew by 9.27% YoY, while Saving Bank Deposits grew by 8.19% YoY.
- **Credit Growth** at 6.79% YoY - mainly driven by Retail-Personal Advances (17.49% YoY).
- **Net NPA ratio at 2.65%** is down 130 bps YoY and 14 bps QoQ.
- **Gross NPA ratio at 6.94%** is down 177 bps YoY and 25 bps QoQ.
- Provision Coverage Ratio (**PCR**) has improved to **81.73%**, up 710 bps YoY and 50 bps QoQ.
- **Slippages** of Rs 16,525 Crs includes exposure to a large Housing Finance Company (*Approx. Rs.7000 Crs*).
- Credit Cost as at the end of Q3FY20 has declined 62 bps YoY to 1.80%.
- **Cost to Income Ratio** has improved from 56.97% in Q3FY19 to 52.45% in Q3FY20.
- Capital Adequacy Ratio (**CAR**) has improved to 13.73% as on Dec 2019, an increase of 96 bps YoY and 14 bps sequentially.

Key Summary of Q3FY20 Results

In Rs Crore	Q3FY20	Q3FY19	YoY %	Q2FY20	QoQ %	9MFY20	9MFY19	YoY %
Profit & Loss								
Interest Income	67,692	62,277	8.70	64,312	5.25	1,94,642	1,79,883	8.20
Interest Expenses	39,913	39,586	0.83	39,712	0.51	1,19,324	1,14,488	4.22
Net Interest Income	27,779	22,691	22.42	24,600	12.92	75,318	65,395	15.17
<i>NIM, % (Domestic)</i>	3.59	2.97	62 bps	3.22	37 bps	3.27	2.92	35 bps
Operating Profit	18,223	12,625	44.34	18,199	0.13	49,667	38,503	29.00
Loan loss provisions	8,193	13,971	-41.36	11,041	-25.79	30,882	37,193	-16.97
Profit after tax	5,583	3,955	41.18	3,012	85.39	10,907	24	

In Rs Crore	Dec 19	Dec 18	YoY, %	Sep 19	QoQ, %
Balance Sheet					
Gross advances	23,01,669	21,55,316	6.79	22,48,313	2.37
<i>Domestic Corporate</i>	7,71,000	7,74,715	-0.48	7,65,986	0.65
<i>Domestic Retail PER</i>	7,19,766	6,12,595	17.49	6,85,570	4.99
<i>Of which: Home loans</i>	4,40,448	3,80,982	15.61	4,24,487	3.76
Deposits	31,11,229	28,30,538	9.92	30,33,396	2.57
<i>Domestic CASA</i>	13,40,830	12,37,578	8.34	13,26,171	1.11
<i>Domestic Term Deposits</i>	16,57,367	14,98,725	10.59	16,12,583	2.78
<i>CASA Ratio (%)</i>	44.72	45.23	-51 bps	45.13	-41 bps
GNPA	1,59,661	1,87,765	-14.97	1,61,636	-1.22
NNPA	58,249	80,944	-28.04	59,939	-2.82
Slippages <i>(During the Quarter)</i>	16,525	4,523	265.33	8,805	87.68

Ratios, %	Q3FY20	Q3FY19	YoY, bps	Q2FY20	QoQ, bps	9MFY20	9MFY19	YoY, bps
Asset Quality								
GNPA	6.94	8.71	-177	7.19	-25	6.94	8.71	-177
NNPA	2.65	3.95	-130	2.79	-14	2.65	3.95	-130
PCR (with AUCA)	81.73	74.63	710	81.23	50	81.73	74.63	710
PCR (without AUCA)	63.52	56.89	663	62.92	60	63.52	56.89	663
Slippage Ratio	2.94	0.87	207	1.57	137	2.42	1.64	78
Credit cost	1.46	2.70	-124	1.97	-51	1.80	2.42	-62
Capital Ratios								
CET-1	10.18	9.57	61	10.08	10	10.18	9.57	61
Tier-1	11.59	10.54	105	11.31	28	11.59	10.54	105
CAR	13.73	12.77	96	13.59	14	13.73	12.77	96

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QUARTERLY RESULTS

Q3FY20

Analyst Presentation

31.01.2020

yono
SBI

Lifestyle &
banking, dono.



Safe Harbor

Certain statements in these slides are forward-looking statements. These statements are based on Management's current expectations and are subject to uncertainty and changes in circumstances. Actual outcomes may differ materially from those included in these statements due to a variety of factors.

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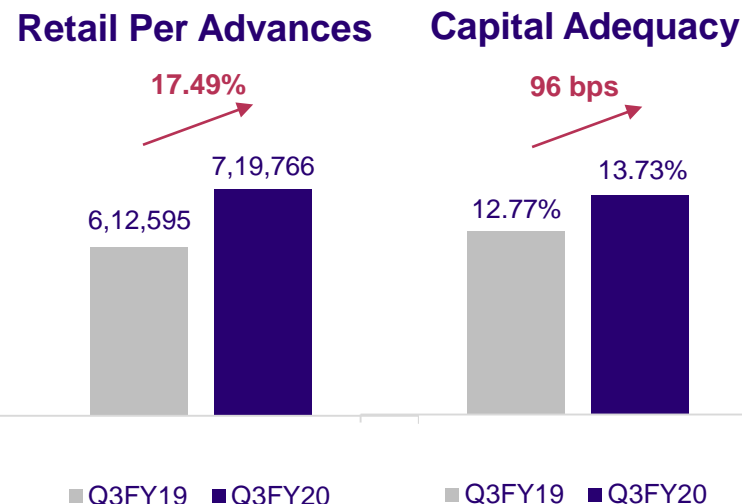
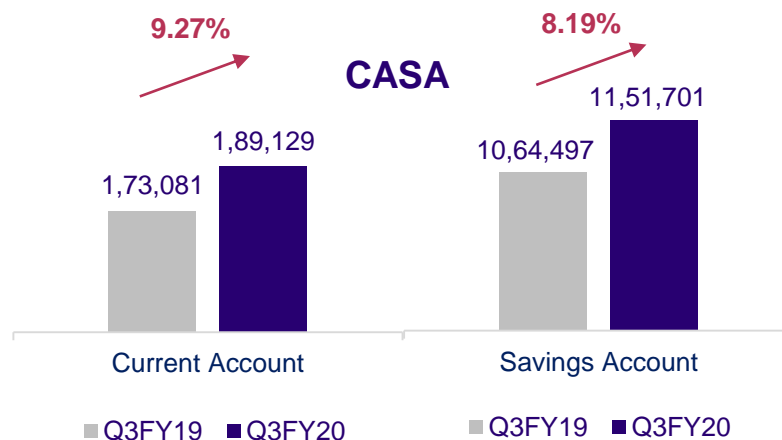
Financial Inclusion & Sustainability

7

Subsidiaries, Group Financials & Balance Sheet

Key Indicators

		Q3FY20	Q3FY19	YoY Growth
Profit & Loss <i>(in Rs. Crore)</i>	Net Interest Income	27,779	22,691	↑ 22.42%
	Net Interest Margin – Domestic	3.59	2.97	↑ 62 bps
	Operating Profit	18,223	12,625	↑ 44.34%
	Profit Before Tax	10,970	6,619	↑ 65.74%
	Net Profit	5,583	3,955	↑ 41.18%
Key Ratios <i>(in %)</i>	Credit Cost	1.80	2.42	↓ 62 bps
	Net NPA	2.65	3.95	↓ 130 bps
	PCR	81.73	74.63	↑ 710 bps
	Capital Adequacy	13.73	12.77	↑ 96 bps
Balance Sheet <i>(in Rs. Crore)</i>	Total Advances	23,01,669	21,55,316	↑ 6.79%
	Total Deposits	31,11,229	28,30,538	↑ 9.92%
	Retail Personal Advances	7,19,766	6,12,595	↑ 17.49%



Performance Highlights-Q3FY20



Profitability



- Highest ever quarterly Net profit at **Rs. 5,583 Crs**
- **PBT at Rs.10,970 Crs** increased by **65.74% YoY** and **116.80% QoQ**
- **NII** grew by **22.42% YoY** and **12.92% QoQ**
- **NIM at 3.59%YoY** improved by **62 bps YoY** and **37 bps QoQ**
- **Fee income** for Q3FY20 up by **19.30% YoY**
- During the quarter, Bank exercised the option of lower tax rate – **Onetime hit of Rs. 1,333 Crs**

Asset Quality



- **Net NPA at 2.65%** down 130 bps YoY and 14 bps QoQ
- **GNPA** at **6.94%**, down 177 bps YoY and 25 bps QoQ
- **PCR** further improves to **81.73%**, up 710 bps YoY and 50 bps QoQ
- **Slippages** of Rs.16,525 Crs includes exposure to a large Housing Finance Company (Approx.. Rs.7000 Crs)

Business Performance



- Continued to be strong on liability side - **CA** grew at **9.27% YoY**, while **SA** book grew by **8.19%**
- **Growth of 17.49%** in Retail Per Loans
- Subdued YoY growth of 6.79% in advances mainly due to lack of demand on corporate side

Technological Leadership



- **91%** transactions through non branch channels
- **63%** of **savings accounts** are opening through YONO – digital onboarding
- Digital Loans disbursed (as on Dec 2019) > Rs 10,000 Crs
- Market pioneering application- **YONO Cash** now available at **more than 2 lac customer touch points**
- **34+ financial products** including MF, Credit Cards, Insurance live on YONO

Financial Performance

Financials – At a Glance



Rs. in Crores

	Quarter Ended			9 Months Ended		Growth (%)		
	Q3FY20	Q2FY20	Q3FY19	9MFY20	9MFY19	9MFY20 over 9MFY19	Q3FY20 over Q2FY20	Q3FY20 over Q3FY19
Interest Income	67,692	64,312	62,277	1,94,642	1,79,883	8.20	5.25	8.70
Interest Expenses	39,913	39,712	39,586	1,19,324	1,14,488	4.22	0.51	0.83
Net Interest Income	27,779	24,600	22,691	75,318	65,395	15.17	12.92	22.42
Non Interest Income	9,106	12,023	8,035	29,144	24,090	20.98	-24.26	13.33
Operating Income	36,885	36,623	30,726	1,04,462	89,485	16.74	0.71	20.04
Operating Expenses	18,662	18,424	18,101	54,794	50,982	7.48	1.29	3.10
Operating Profit	18,223	18,199	12,625	49,667	38,503	29.00	0.13	44.34
Total Provisions	12,639	15,187	8,670	38,760	38,479	0.73	-16.78	45.78
Net Profit	5,583	3,012	3,955	10,907	24		85.39	41.18
NIM (Domestic-Cumulative) (%)	3.27	3.11	2.92	3.27	2.92	35 bps	16 bps	35 bps
NIM (Domestic-Quarterly) (%)	3.59	3.22	2.97				37 bps	62 bps
Cost to Income Ratio (Cumulative) (%)	52.45	53.47	56.97	52.45	56.97	-452 bps	-102 bps	-452 bps

Total Income



Rs. in Crores

	Quarter Ended			9 Months Ended		Growth (%)		
	Q3FY20	Q2FY20	Q3FY19	9MFY20	9MFY19	9MFY20 over 9MFY19	Q3FY20 over Q2FY20	Q3FY20 over Q3FY19
Interest on Loans	48,063	45,242	41,821	1,37,169	1,19,012	15.26	6.24	14.93
Interest on Resources	17,968	17,546	19,131	52,860	57,273	-7.70	2.41	-6.08
Other Interest income	1,660	1,524	1,325	4,613	3,598	28.21	8.96	25.27
Total Interest Income	67,692	64,312	62,277	1,94,642	1,79,883	8.20	5.25	8.70
Fee Income	5,635	5,040	4,724	15,852	14,715	7.73	11.80	19.30
Profit/Loss on Sale of Investments	696	4,158	425	5,339	489	991.94	-83.25	63.81
Forex Income	635	673	564	1,826	1,485	22.95	-5.66	12.50
Misc. Income	2,140	2,152	2,322	6,127	7,401	-17.21	-0.57	-7.86
<i>of which: Recovery in w/o accounts</i>	2,087	1,864	2,107	5,309	5,860	-9.40	11.96	-0.96
Total Non Interest Income	9,106	12,023	8,035	29,144	24,090	20.98	-24.26	13.33
Total Income	76,798	76,335	70,312	2,23,786	2,03,973	9.71	0.61	9.22

Fee Income Break Up



Rs. in Crores

	Quarter Ended			9 Months Ended		Growth (%)		
	Q3FY20	Q2FY20	Q3FY19	9MFY20	9MFY19	9MFY20 over 9MFY19	Q3FY20 over Q2FY20	Q3FY20 over Q3FY19
<i>Loan Processing Charges</i>	1,120	766	926	2,502	2,208	13.33	46.28	20.88
<i>Commission on Govt. Business</i>	972	893	953	2,828	2,856	-0.99	8.88	2.02
<i>Commission on LC/BG</i>	771	717	600	2,192	1,828	19.91	7.46	28.57
<i>Cross Selling</i>	558	491	486	1,415	1,344	5.33	13.65	14.93
<i>Account Maintenance Charges</i>	356	255	253	854	850	0.43	39.26	40.58
<i>Remittance, Collection, etc.</i>	1,399	1,470	1,212	4,269	3,854	10.78	-4.77	15.46
<i>Misc. Fee Income</i>	459	448	294	1,791	1,775	0.92	2.34	56.10
Fee Income	5,635	5,040	4,724	15,852	14,715	7.73	11.80	19.30

Total Expenses



Rs. in Crores

	Quarter Ended			9 Months Ended		Growth (%)		
	Q3FY20	Q2FY20	Q3FY19	9MFY20	9MFY19	9MFY20 over 9MFY19	Q3FY20 over Q2FY20	Q3FY20 over Q3FY19
Interest on Deposits	37,182	36,746	35,473	1,10,231	1,04,665	5.32	1.19	4.82
Interest on Borrowings	1,521	1,712	2,981	5,467	6,616	-17.37	-11.14	-48.96
Other Interest paid	1,210	1,254	1,131	3,627	3,207	13.08	-3.54	6.94
Total Interest Expenses	39,913	39,712	39,586	1,19,324	1,14,488	4.22	0.51	0.83
Salary	6,855	6,757	6,631	20,381	19,737	3.26	1.44	3.37
Provisions for Employees	4,601	4,545	4,541	13,296	10,840	22.66	1.22	1.32
Staff Expenses	11,456	11,303	11,172	33,676	30,577	10.14	1.35	2.54
Depreciation	815	809	797	2,403	2,382	0.88	0.75	2.22
Others	6,392	6,313	6,132	18,715	18,023	3.84	1.25	4.23
Overheads	7,207	7,122	6,929	21,118	20,405	3.49	1.19	4.00
Operating Expenses	18,662	18,424	18,101	54,794	50,982	7.48	1.29	3.10
Total Expenses	58,575	58,136	57,687	1,74,119	1,65,470	5.23	0.76	1.54

Overhead Expenses



Rs. in Crores

	Quarter Ended			9 Months Ended		Growth (%)		
	Q3FY20	Q2FY20	Q3FY19	9MFY20	9MFY19	9MFY20 over 9MFY19	Q3FY20 over Q2FY20	Q3FY20 over Q3FY19
Rent, Taxes and Lighting	1,322	1,361	1,284	3,864	3,786	2.07	-2.83	3.01
Depreciation	815	809	797	2,403	2,382	0.88	0.75	2.22
Printing and Stationery	119	123	101	340	310	9.83	-3.04	18.21
Postage & Telecommunications	83	91	97	248	271	-8.48	-9.03	-13.85
Repairs and Maintenance to Bank's Property	224	233	223	652	627	4.01	-3.69	0.47
Travelling & Halting	279	280	278	796	815	-2.31	-0.50	0.54
Insurance	798	753	725	2,366	2,119	11.67	5.86	9.98
Business Acquisitions & Development Expenses	527	629	461	1,840	1,372	34.18	-16.29	14.31
ATM /CDM/POS/Debit Card /Other Tech Expenses	1,824	1,761	1,890	5,233	5,461	-4.18	3.55	-3.51
Misc. Expenses	1,216	1,080	1,074	3,376	3,264	3.42	12.52	13.15
Overheads	7,207	7,122	6,929	21,118	20,405	3.49	1.19	4.00

Provisions & Profit



Rs. in Crores

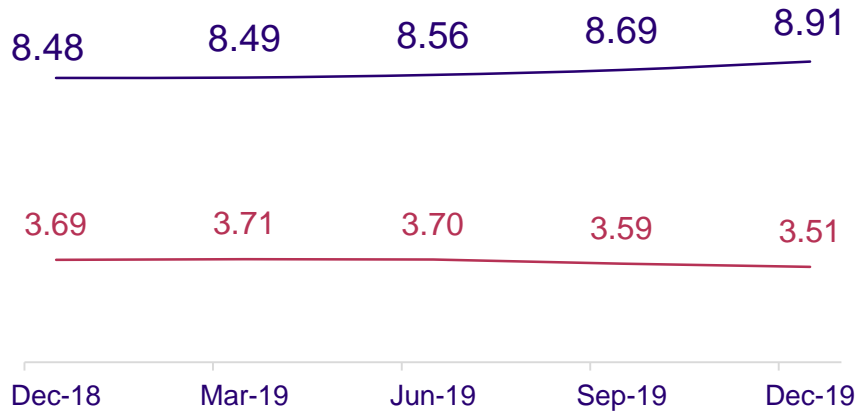
	Quarter Ended			9 Months Ended		Growth (%)		
	Q3FY20	Q2FY20	Q3FY19	9MFY20	9MFY19	9MFY20 over 9MFY19	Q3FY20 over Q2FY20	Q3FY20 over Q3FY19
Operating Profit	18,223	18,199	12,625	49,667	38,503	29.00	0.13	44.34
Loan Loss	8,193	11,041	13,971	30,882	37,193	-16.97	-25.79	-41.36
Standard Assets	-1,752	297	-64	-2,744	-885			
Investment Depreciation	3,287	-919	-7,994	1,142	852			
Other Provisions	-2,475	2,721	94	294	166			
Income Tax	5,386	2,048	2,664	9,185	1,152			
Total Provisions	12,639	15,187	8,670	38,760	38,479	0.73	-16.78	45.78
Net Profit	5,583	3,012	3,955	10,907	24		85.39	41.18

ROA (%)	0.60	0.33	0.45	0.39	0.001
ROE (%)				8.15	0.02
Earning Per Share (Rs.)	24.89	13.43	17.58	16.27	0.04

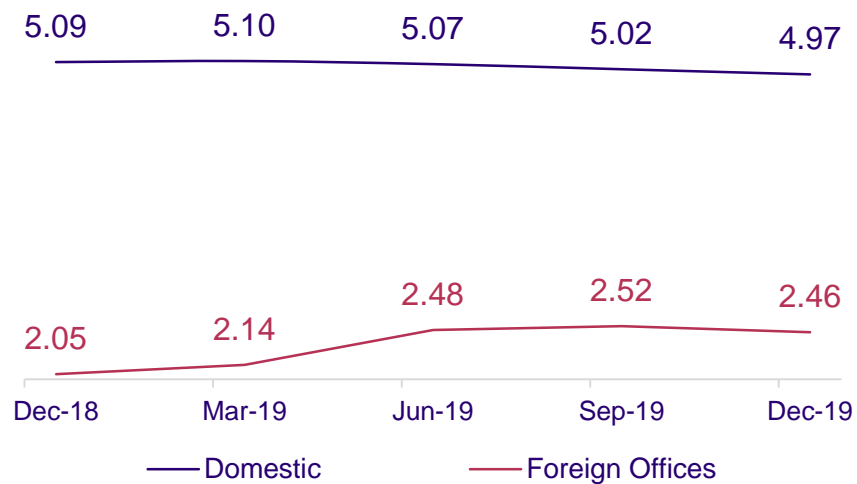
Costs, Yields and Margins (Cumulative)



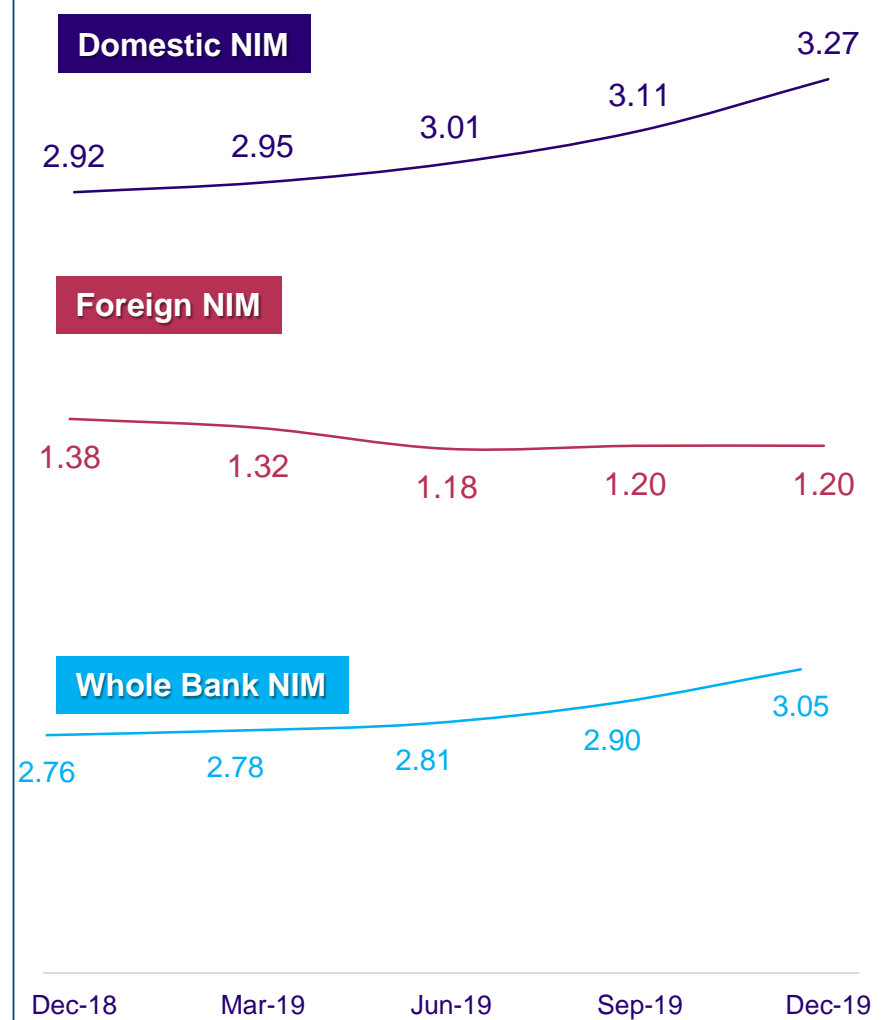
Yield on Advances (%)



Cost of Deposits (%)



Net Interest Margin (%)





Business

Strong Liability Franchise

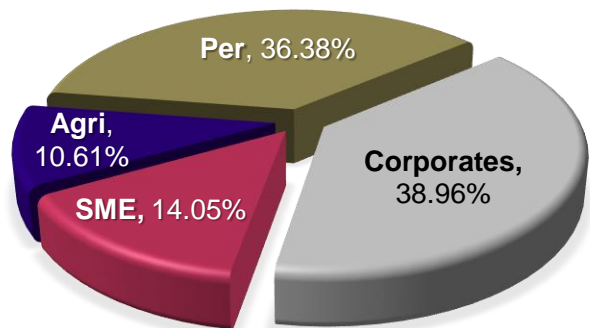


<i>Rs. in Crores</i>	Dec 19	Dec 18	YoY Growth (%)
Current Account	1,89,129	1,73,081	9.27
Saving Bank	11,51,701	10,64,497	8.19
CASA	13,40,830	12,37,578	8.34
Term Deposits (TD)	16,57,367	14,98,725	10.59
Domestic Deposits	29,98,197	27,36,303	9.57
Foreign Offices	1,13,032	94,235	19.95
Total Deposits	31,11,229	28,30,538	9.92

Diversified Loan Portfolio

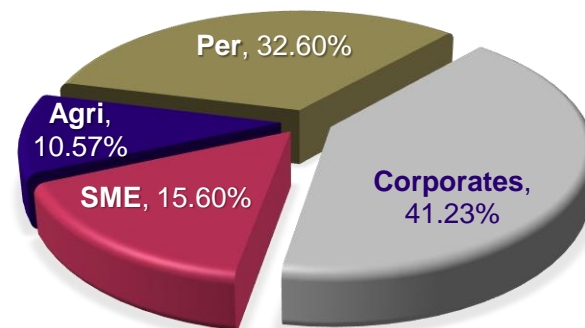
Domestic Advances

Dec 19



Retail: 61.04%

Dec 18



Retail: 58.77%

<i>Rs. in Crores</i>	Dec 19	Dec 18	YoY Growth (%)
Retail Per	7,19,766	6,12,595	17.49
Agri	2,09,997	1,98,683	5.69
SME	2,78,035	2,93,060	-5.13
Corporates	7,71,000	7,74,715	-0.48
Domestic Advances	19,78,799	18,79,053	5.31
Foreign Offices Advances	3,22,870	2,76,263	16.87
Total Whole Bank Advances	23,01,669	21,55,316	6.79

Diversified Industry Portfolio



Domestic Fund Based Outstanding

Rs. in Crores

	Dec 19		Sep 19		Dec 18		Dec 19
	Level	% Share	Level	% Share	Level	% Share	YOY Gr %
Infrastructure	3,33,437	16.85	3,22,818	16.74	3,23,132	17.20	3.19
<i>of which: Power</i>	<i>1,99,194</i>	<i>10.07</i>	<i>1,97,613</i>	<i>10.25</i>	<i>1,95,133</i>	<i>10.38</i>	<i>2.08</i>
<i>Telecommunication</i>	<i>37,793</i>	<i>1.91</i>	<i>35,735</i>	<i>1.85</i>	<i>27,639</i>	<i>1.47</i>	<i>36.74</i>
<i>Roads & Ports</i>	<i>57,150</i>	<i>2.89</i>	<i>53,011</i>	<i>2.75</i>	<i>48,189</i>	<i>2.56</i>	<i>18.60</i>
<i>Other Infrastructure</i>	<i>39,299</i>	<i>1.99</i>	<i>36,459</i>	<i>1.89</i>	<i>52,171</i>	<i>2.78</i>	<i>-24.67</i>
Services	2,40,632	12.16	2,43,027	12.60	2,25,792	12.02	6.57
Iron & Steel	53,803	2.72	63,994	3.32	82,048	4.37	-34.43
Textiles	32,314	1.63	31,807	1.65	41,737	2.22	-22.58
Petroleum & Petrochemicals	29,774	1.50	32,081	1.66	43,700	2.33	-31.87
Engineering	25,145	1.27	24,143	1.25	27,693	1.47	-9.20
Comm. Real Estate	32,444	1.64	31,935	1.66	30,949	1.65	4.83
Other Industries	3,01,487	15.24	2,90,321	15.06	2,92,723	15.58	2.99
Home Loans	4,40,448	22.26	4,24,487	22.02	3,80,982	20.28	15.61
Auto Loans	73,462	3.71	70,726	3.67	70,827	3.77	3.72
Other Per Segment Loans	2,05,856	10.40	1,90,357	9.87	1,60,786	8.56	28.03
Agriculture	2,09,997	10.61	2,02,462	10.50	1,98,683	10.57	5.69
Total Domestic Advances	19,78,799	100	19,28,158	100	18,79,053	100	5.31

Retail Per Banking

Leadership across all segments



As on Dec 2019

Personal Retail Portfolio of Rs 7.20 lakh crore
NPA ratio at 1.04%

% of Dom. Adv.

36.37

**Home
Loans**

Auto Loans

**Xpress
Credit**

**Other P Seg
Loans**

**O/S,
In Rs cr**

4,40,448

73,462

1,30,680

75,176

**YoY
Growth, %**

15.61

3.72

39.18

12.38

#Market share, %

34.11

34.86

N.A.

N.A.

GNPA, %

0.92

1.03

0.56

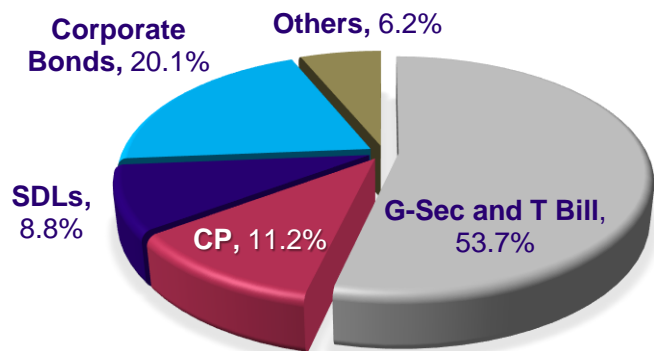
2.65

#As per latest available data;

Treasury Operations

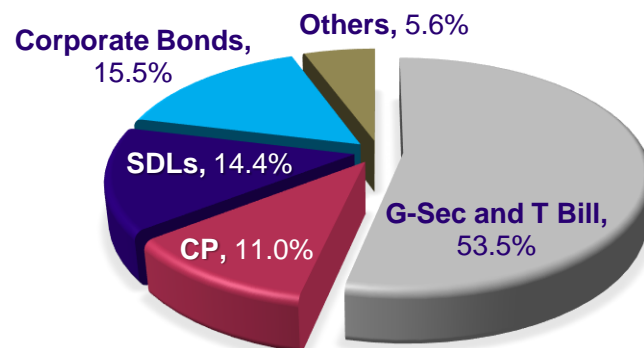
AFS Book

DEC 19



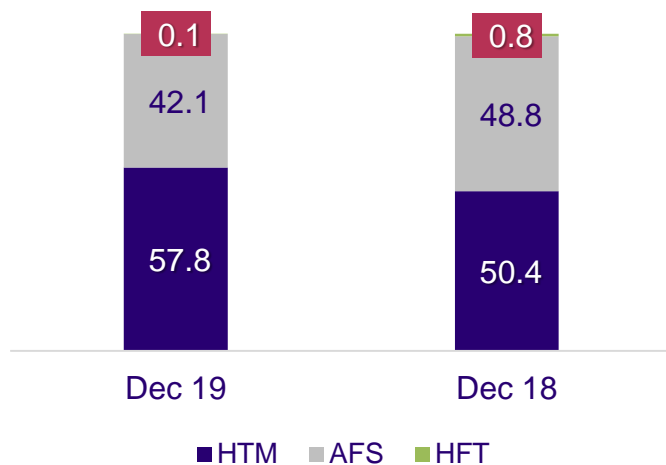
Modified Duration: 2.29

DEC 18



Modified Duration: 2.45

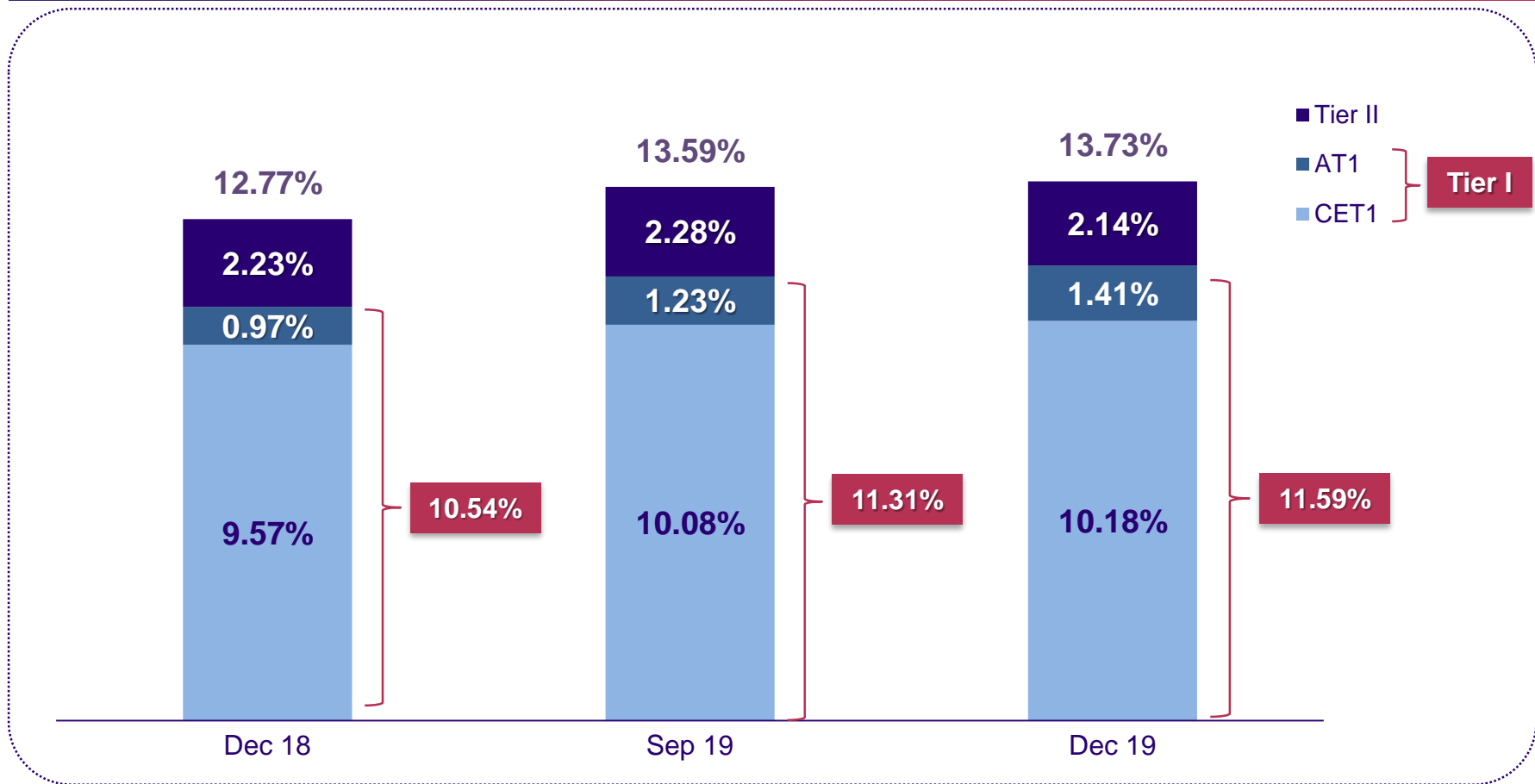
Break up of Domestic Investments (%)



Total Investments Book (Rs. in Crores)	Dec 19	Dec 18
Domestic Investments	9,73,320	9,93,472
- of which- SLR	8,03,624	8,21,729
Foreign Offices Investments	50,794	51,403
Whole Bank Investments	10,24,114	10,44,875

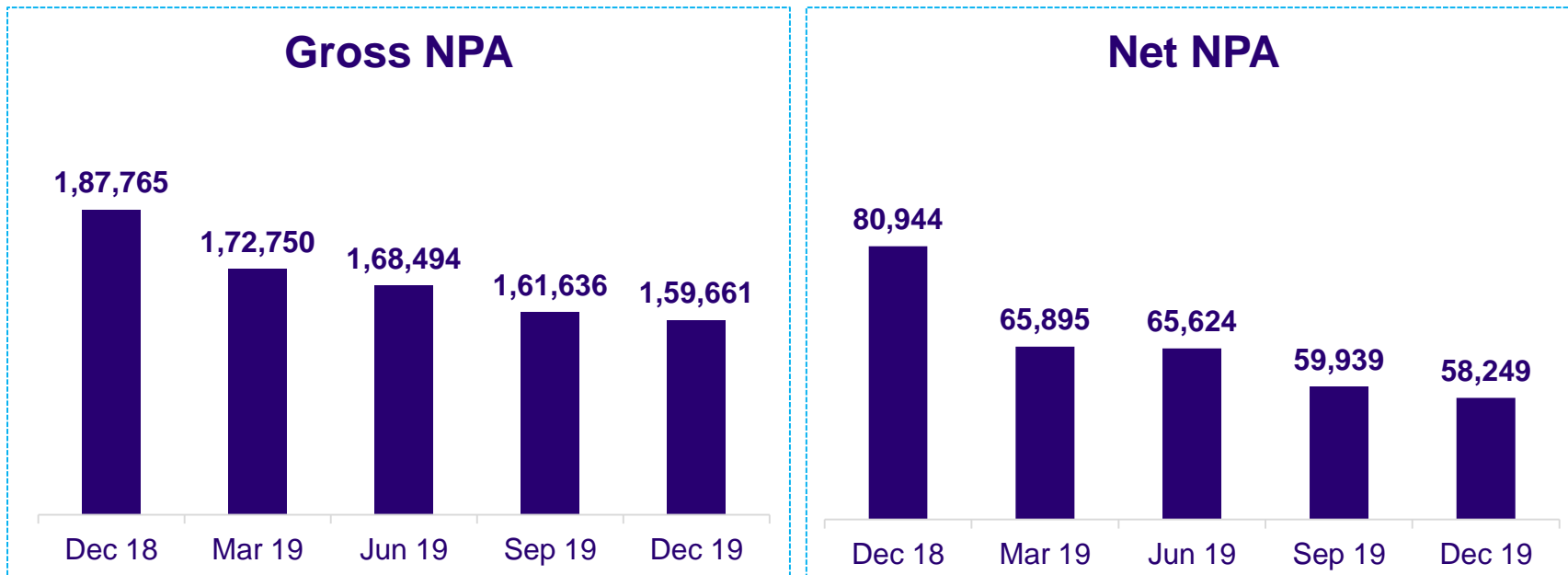
Capital Adequacy & Asset Quality

Capital Adequacy



- “Credit Risk Weighted Assets on Advances to Gross Advances” - Dec 18: **59.73%**, Dec 19: **55.29%**.
- “TRWAs to Total Asset” Ratio - Dec 18: **54.41%** Dec 19: **51.37%**.
- Bank is well capitalized; Bank raised AT I Capital of **Rs.3,813.60 Crores** in Q3FY20

Rs. in Crores



	Dec 19	Sep 19	Jun 19	Mar 19	Dec 18
Gross NPA Ratio (%)	6.94	7.19	7.53	7.53	8.71
Net NPA Ratio (%)	2.65	2.79	3.07	3.01	3.95
Provision Coverage Ratio (%)	81.73	81.23	79.34	78.73	74.63
Provision Coverage Ratio (Excl. AUCA) (%)	63.52	62.92	61.05	61.86	56.89
Corporate PCR (Excl. AUCA) (%)	74.58	73.84	71.25	70.89	
Slippage Ratio (%)	2.42	2.18	2.83	1.60	1.64
Credit cost (%)	1.80	1.98	2.03	2.66	2.42

Asset Quality (2/3)



Rs. in Crores

Movement of NPAs:	Q3FY20	Q2FY20	Q1FY20	FY19	Q4FY19	Q3FY19
Opening Level of Gross NPAs	1,61,636	1,68,494	1,72,750	2,23,427	1,87,765	2,05,864
Total Reductions	22,073	15,984	21,251	90,417	22,976	24,641
<i>of which : Recovery + Upgradation</i>	13,553	3,931	5,769	31,512	5,712	6,617
Gross Addition	20,098	9,126	16,995	39,740	7,961	6,541
<i>of which : Increase in O/s</i>	3,573	321	783	7,002	456	2,018
<i>: Fresh Slippages</i>	16,525	8,805	16,212	32,738	7,505	4,523
Net Increase	-1,975	-6,858	-4,256	-50,677	-15,015	-18,100
Closing Level of Gross NPAs	1,59,661	1,61,636	1,68,494	1,72,750	1,72,750	1,87,765

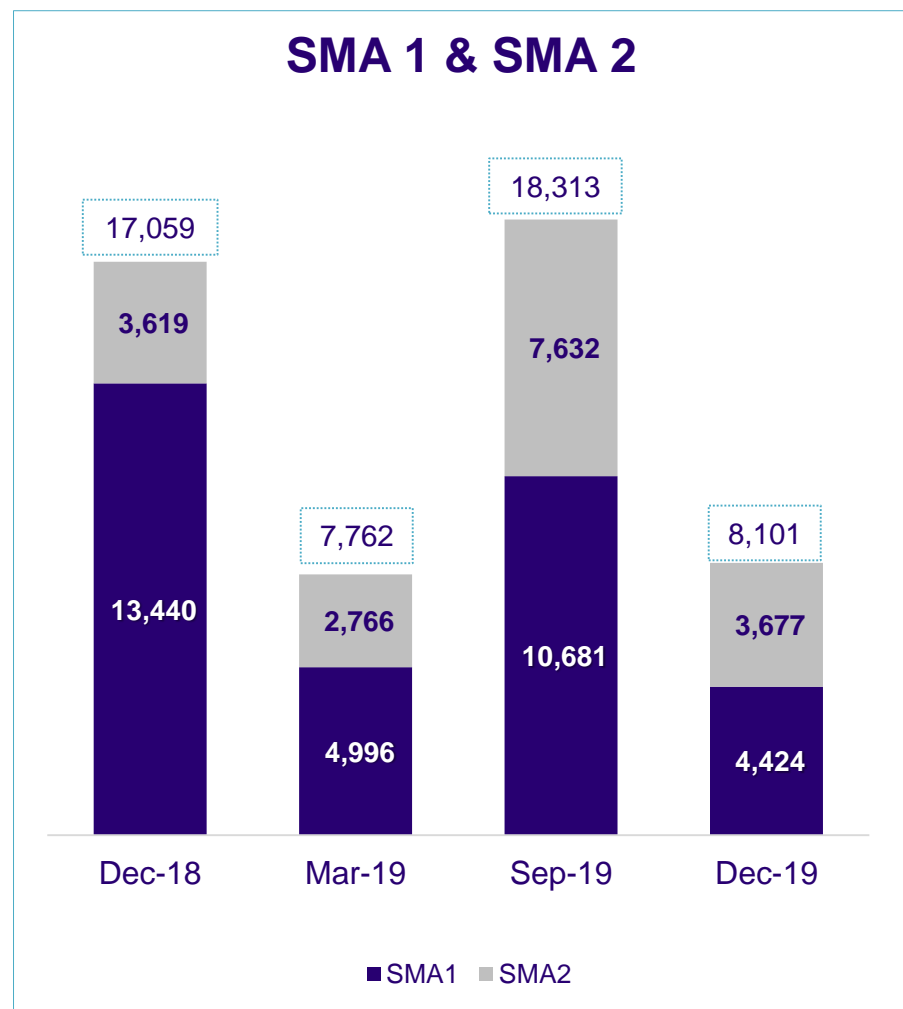
Segmental NPAs:	Dec 19		Mar 19		Dec 18	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail:	62,507	5.18	54,804	4.81	54,478	4.93
<i>Agri.</i>	28,932	13.78	23,431	11.56	21,869	11.01
<i>Per Segment</i>	7,521	1.04	6,685	1.03	6,788	1.11
<i>SME</i>	26,054	9.37	24,688	8.55	25,821	8.81
Corporate	93,743	12.16	1,16,009	13.62	1,30,862	16.89
International	3,411	1.06	1,937	0.64	2,425	0.88
Total	1,59,661	6.94	1,72,750	7.53	1,87,765	8.71

Asset Quality (3/3)

As on Dec 2019
Rs. in Crores

Fresh Slippages	FY19	Q1FY20	Q2FY20	Q3FY20
Corporate	10,056	5,354	3,239	9,467 [#]
SME	9,478	3,964	1,522	1,578
AGRI	8,978	4,239	3,078	2,965
PER	3,976	2,438	648	821
IBG	250	217	318	1,694 [#]
Total	32,738	16,212	8,805	16,525[#]

- Includes exposure to a large Housing Finance Company



Accounts with exposure above Rs. 5 cr; from data submitted to CRILC

Resolution Status



NCLT

As on Dec-19

(PCR in brackets)

Accounts Admitted to NCLT: 617

- NPAs - Rs. 53,490 crs
- AUCA – Rs. 70,240 crs

Fund Based Outstanding

Rs. 1,23,730 crs
(91.1%)

Accounts filed in NCLT but yet to be admitted: 112

- NPAs - Rs. 6,196 crs
- AUCA – Rs. 16,276 crs

Fund Based Outstanding

Rs. 22,472 crs
(85.8%)

ICA

As on Dec-19

Sl. No	Status (In Rs crs)	Number of accounts	Fund based O/S	Existing Provision	Additional Provision Requirement
1	Accounts where RP implemented within 180 days *	8	8,314	702	0
2	Accounts where RP not implemented-referred to NCLT	9	8,447	6,837	256
3	Accounts where viable plan discussed but implementation may be beyond 180 days **	15	13,775	10,784	853
	Total	32	30,536	18,323	1,109

* Includes five Standard accounts with Fund Based Outstanding of Rs. 6,788 cr which have been regularized with all the Banks

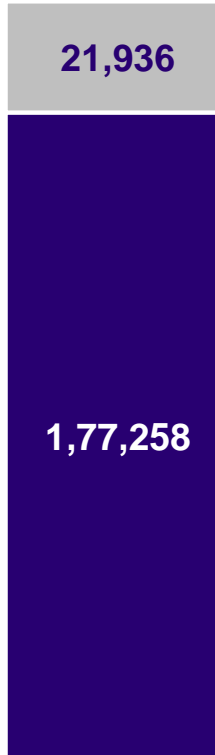
** Of which two accounts are Standard with total Fund Based O/S of Rs 397 cr

Power Sector

Stress mostly recognized

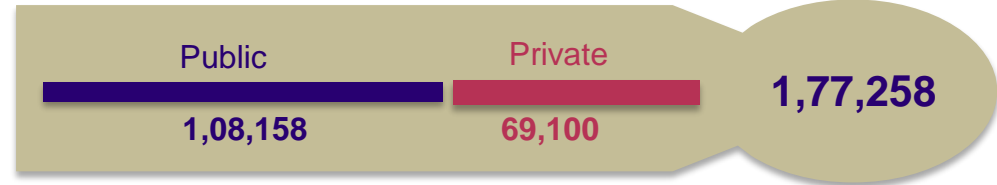
Power Portfolio Classification

1,99,194

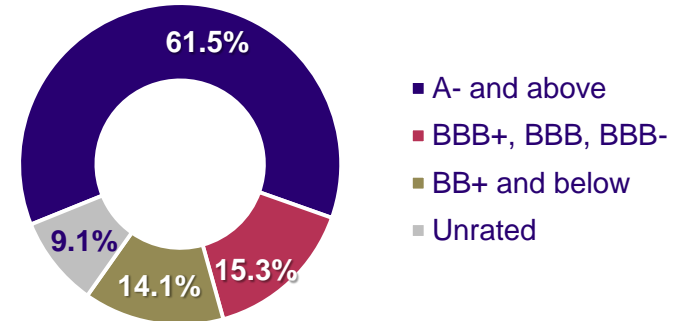


■ Standard ■ NPA

Standard Power



Rating break-up of Std. Pvt



Resolution Plan for Power Sector

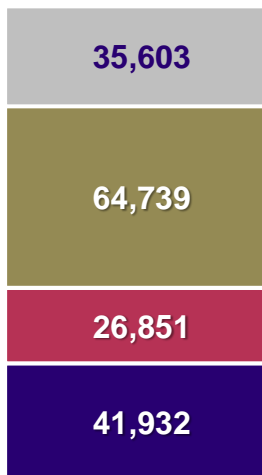
Sl.No	Resolution Plan	No. of Accounts	SBI Fund based O/S	PCR
1	OTS with Promoters	2	3,183	77.6
2	Restructuring	4	7,091	
3	NCLT (Not yet admitted)	3	2,429	
4	NCLT (Admitted)	8	8,923	
	Total – under resolution	17	21,626	
5	Already Resolved	8	11,274	
	Grand Total	25	32,900	

NBFC & FI Sector

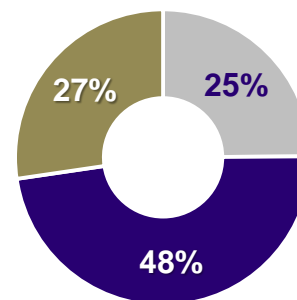
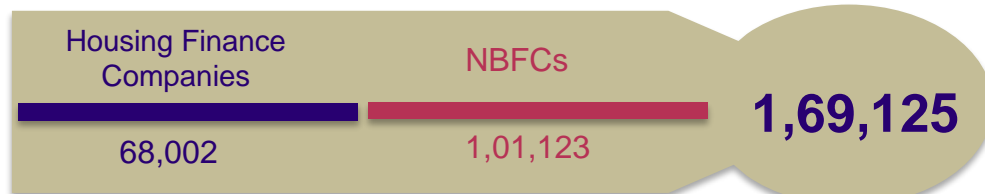
Loans to PSUs and High Quality Private Sector

NBFC & FI Portfolio Classification

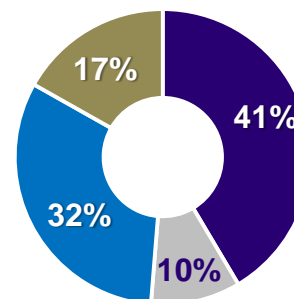
1,69,125



- Pvt. Others
- Backed by large Pvt Sector Institutions
- Backed by PSUs'
- Central & State Govt.



- Backed by PSUs'
- Backed by large Pvt Sector Institutions
- Pvt. Others



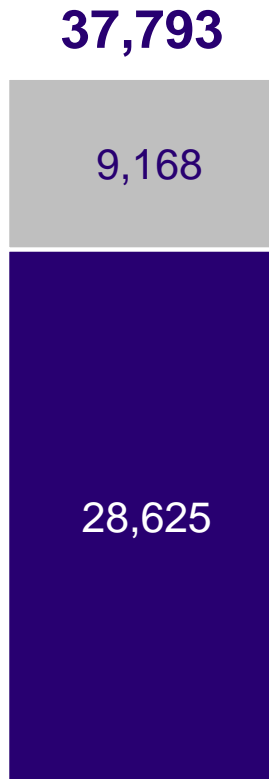
- Central & State Govt.
- Backed by PSUs'
- Backed by large Pvt Sector Institutions
- Pvt. Others

- Strong presence in Govt. and PSU backed NBFCs; and exposure to large reputed private sector institutions
- 'Pvt. Others' includes NPA of Rs 8,070 crs

Telecom Sector

Rs. in Crores

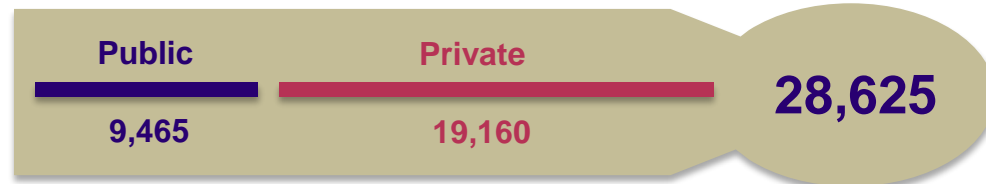
Telecom Portfolio Classification



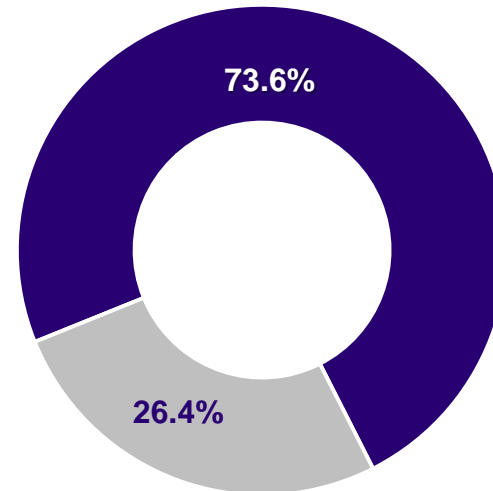
PCR : 97.2%

■ Standard ■ NPA

Standard Portfolio Classification

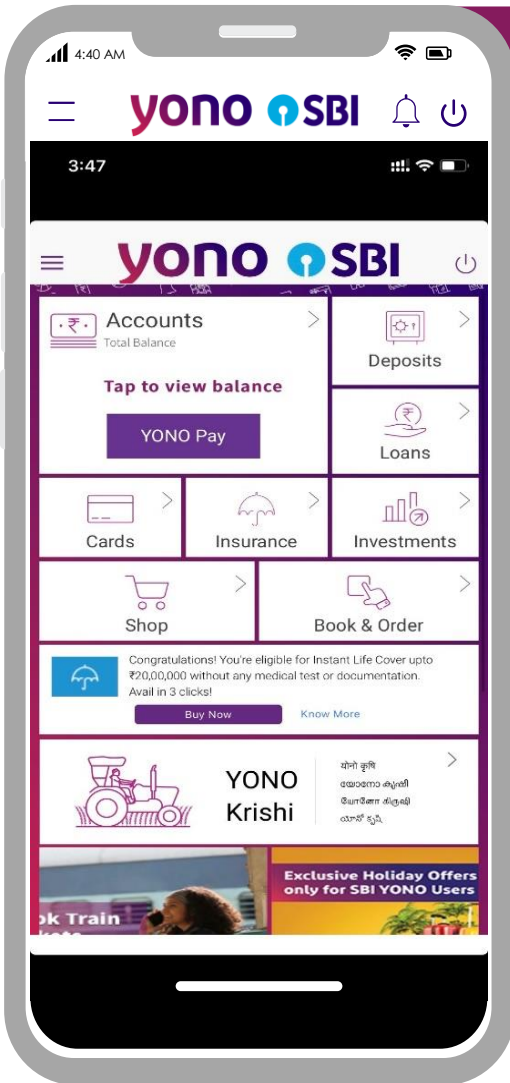


Standard Private



- A- and above
- BBB+ and below & Others

Digital Journey



Salient features

- Paper-less and branch-less processes
- Higher staff productivity
- Increased branch business
- Efficient delivery

Key offerings: E2e digitisation and Digital Bank

 <p>Products</p>	<ul style="list-style-type: none"> ▪ Personal Loans ▪ Home Loans ▪ Car Loans ▪ YONO Krishi ▪ Fixed Deposits 	 <p>Services</p>	<ul style="list-style-type: none"> ▪ Account Opening ▪ YONO Cash ▪ Fund Transfer ▪ Bill Pay ▪ Recharge ▪ Tax Payment
 <p>Financial superstore</p>	<ul style="list-style-type: none"> ▪ Life Insurance ▪ Cards ▪ Mutual Fund ▪ General Insurance ▪ Other Investments 	 <p>Online market place</p>	<ul style="list-style-type: none"> ▪ Browse ▪ Book tickets ▪ Access deals ▪ Shop, book & order

Scale of operations (As on 31.12.2019)

Registered users	Value of transactions	Digital savings accounts	Digital loans disbursed	Online market place
17 Mn+	Rs.570.51 Bn	6 Mn+	Rs.100 Bn+	108 partners

Market share (As per latest available data)

Debit card spends	POS terminals	ATMs	Mobile Banking No. of Transactions	Mobile Banking Transaction value
29.68%	14.98%	28.36%	21.81%	32.69%

Presence across multiple channels and payment acceptance touch points

Customer touch points

Numbers (As on December 2019)

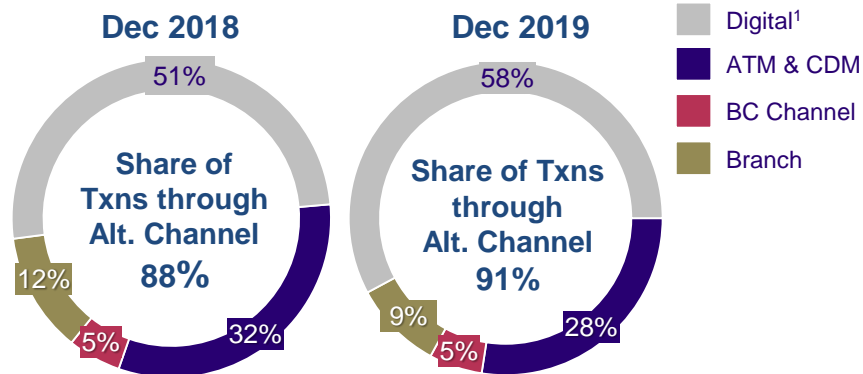
INB users	70 Mn
Mobile banking users	16.21 Mn
ATMs/CDMs/ADWMs	58,599
BC outlets	59,693
Branches	21,959

Payment acceptance touch points

Numbers (As on December 2019)

BHIM merchants	146,000
Bharat QR	291,866
BHIM-Aadhar-SBI	957,764
SBI POS	660,588
BHIM SBI Pay	1.15 Mn

Technology and Innovation



Key highlights

- Remit transactions handled (Q3FY20): **978.05 Mn**
- Transactions processed in a day crossed: **20 Mn** on 01.10.19
- Number of UPI users: **87.85 Mn**
- Market share in remittances: **23.15% (Dec 19)** (#1 Remittance bank)
- No. of cards: **271.10 Mn**
- Debit Card spends: **> 1.07 Bn transactions and Rs. 1.56 Trillion spend during 9MFY20**
- Average no. of ATM transactions: **~37 Cr per month**

¹ Digital comprises of Internet, Mobile, UPI & YONO and Green Channel

Other Digital Payment Offerings

SBI ePay

Quick & Easy payments from customers on Merchant's site



Total 780 merchants



Integration with 43 major Banks



Processed 3.90 Crs. txns worth Rs. 32,116 Crs. in FY 2019-20

State Bank Collect

A Unique Payment Solution specially designed for Schools, Colleges, Government institutions, Hospitals, trusts etc.



Total 25900+ merchant tie-ups



Processed 1.03 Crs txns. worth Rs. 16,810 + Crs. in FY 2019-20

SBI

Transaction Banking Unit (CMP Services)

Processed Collection and Payments of Central/State Govt. depts., Top 200 Corporate and SMEs.



Awards - 2019

Best Cash Management House in India
Best Transaction Bank in India
Best Payment Bank in India



Total Turnover of Rs. 38.00+ Lakhs Crs. in FY 2018-19

Total Turnover of Rs. 43.00+ Lakhs Crs. in FY 2019-20 (Apr-Dec)



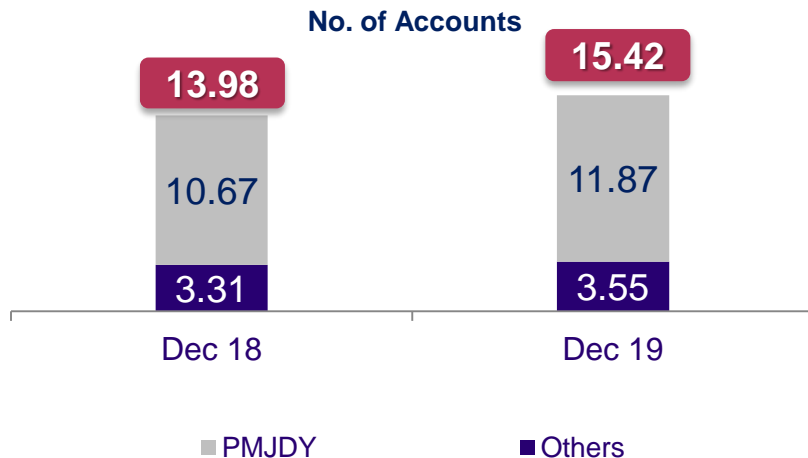
Rs. 1327.08 Crs. fee income in FY 18-19

Rs. 1379.75 Crs. fee income in FY 19-20 (Apr-Dec)

Financial Inclusion & Sustainability

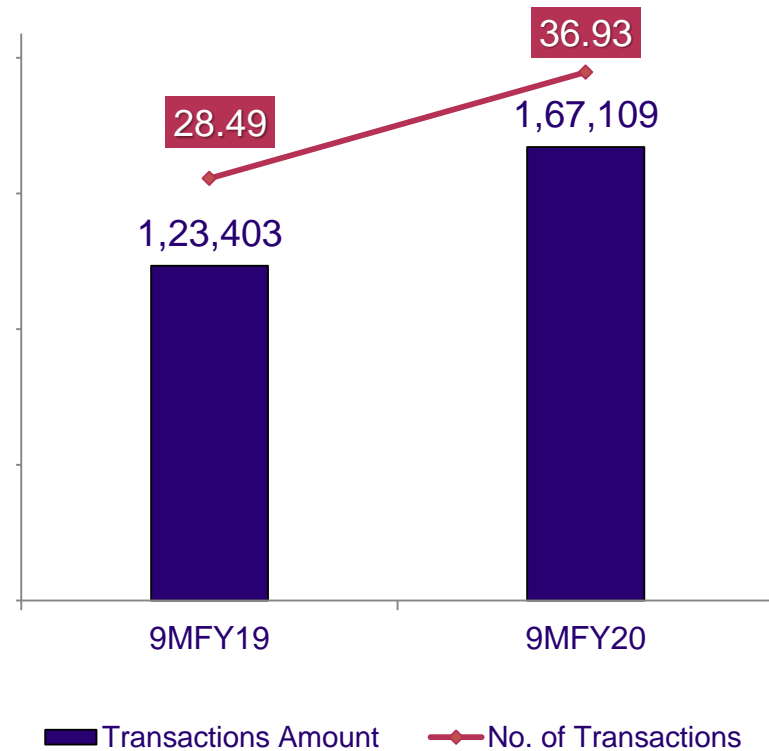
Financial Inclusion

Accounts & Amount in FI Channel (No. in Crores)



	Dec 18	Dec 19
Deposits (Rs. In Crs)	27,787	33,948
Average Balance (Rs.)	1,988	2,202

Transactions in BC Channel (No. & Amt. in Crores)



OD facility for PMJDY accounts - Eligible accounts 21.05 lakh; Sanctioned 10.85 lakh accounts (51.5%)

RSETI: Total Number: 152; No. of Training Programs held: 29,118, Youth Trained: 7,80,631, Financial Literacy Centers (FLC): 341

PM Suraksha Bima Yojana: 311.25 Lakh; PM Jeevan Jyoti Bima Yojana: 89.50 Lakh; Atal Pension Yojana: 36.26 Lakh (In Nos.)

No. of BC Outlets: 59,693

Environmental Practices

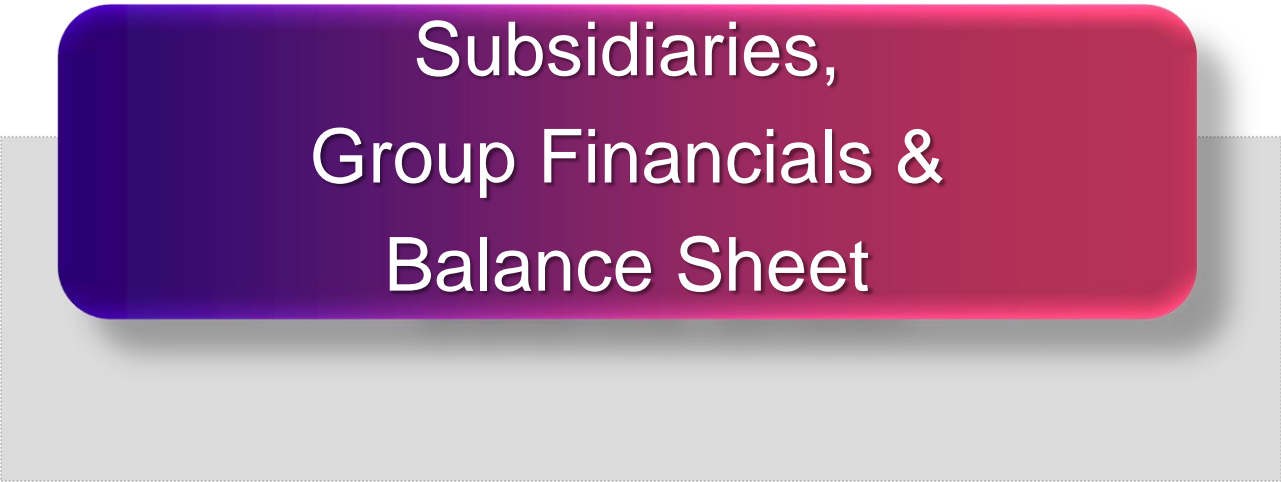
- Big push to digitalization. as on December 2019, almost 91% Bank's total transactions took place through Alternate channels as compared to 88% in March,2019.
- Bank's E-rickshaw loan product directed at Climate Action had a sanctioned portfolio of Rs.9.61 Crore as on Dec,2019. Bank has also launched a Green car Loan to promote EVs.
- Pan-India specialized energy saving initiative like desktop software(IPM+) resulting in a cumulative saving of **33.17 GWh of Energy**.
- Branch Server consolidation project for migration of physical servers at branches to a centralized secure virtualized cloud environment done for 17746 branches as on December,2019 resulting in energy & cost saving both.
- **'Beat Plastic Pollution'** drive for eliminating the usage of **Single Use Plastic(SUP)** with standard guidelines adopted
- Bank's Seven(7) premises have been certified as Green Buildings under different categories as on Dec,2019.
- Under the World Bank line of credit of USD 625 mio, Bank has financed 231 projects with an aggregate sanctioned limit of INR 1565 crores as on Dec,2019
- Bank came up with 2 *Green Bonds* issues during FY19 aggregating USD 700 million with a targeted projected emission reduction of 1574105 tCO2 in a year.
- Pan India roll out of "**Swachhata hi Sewa campaign**" in the Bank in line with national mission.
- Bank has so far commissioned **231 rain Water harvesting sites and 63 Waste management installations** respectively .

- Conducted nearly 22900 financial literacy camps till Dec,2019 .through 341 Financial literacy centers.
- Children's Day celebrated across the Bank. Activities conducted for employees children.
- Average training hours per employee stood at 54 hrs,for the FY 2018-19, an increase of **8%** .
- 23 Special programmes designed by STU to plug the knowledge gaps in critical functional area.
- As on December,2019, more than 75% of employees in different grades have completed role based certification programmes.
- Phase II of the mass communication program **Navi Disha** has been completed across all circles with a coverage of 94.38% of the workforce.
- Bank has identified and set internal goals and targets on certain environmental/social parameters. Performance to be reported in Sustainability Report.
- SBI is continuously working towards improving the diversity of its workforce; Women represent **24.37%** of the total work force.
- More than **2,600 branches**, headed by women officers.
- An in-house employee grievance redressal mechanism "SANJEEVANI " helpline having services of counsellors to address employees issues and concerns.
- Raising Environment concerns amongst staff and general public through the **3rd season of "SBI Green Marathon"** being conducted at 15 centers.

Social Practices

Governance Practices

- 'Sustainability' incorporated as a core value in the Bank.
- An independent ETHICS business conduct function in place that looks after the ethical morale of the entire organization. Ethics Tutorial on monthly basis introduced for benefit of employees.
- A Policy on Prevention of Sexual harassment at Workplace- "**GARIMA**". More than 2 lakh employees completed online certification on GARIMA.
- An entry level sector agnostic assessment barrier for environmental and social issues, primarily compliance driven and applied to loans ranging from ₹ 5-50 crore to facilitate a **'Go' or a 'No-Go'** decision
- Collation of wide range of ESG Evaluation Statements from the borrowers for loans exceeding ₹ 50 crore and an **'ESG Score'** given to the borrower.
- The Bank has a Corporate Centre Sustainability Committee (CCSC) comprising of all key business heads and responsible for execution of SBI's sustainability Strategy.
- Bank starts mapping its products & services to SDGs. Home Loan & Car Loan mapped and publicity done accordingly.
- A sound internal audit framework, Whistle blower and vigilance mechanism, employee grievance and feed back system with ongoing enhancements.
- With growing digitization, Bank is committed to cyber security. Bank's Security Operations Centre complies with the ISO 27001:2013 requirements.



Subsidiaries,
Group Financials &
Balance Sheet

SBI and its Subsidiaries

Leveraging Synergies



As on Dec 2019



- Increase in share of Protection NBP from 11.2% to 11.3% with 37% growth
- Private market leadership in Individual Rated Premium (IRP) with 19% growth
- New Business Premium increased by 35%
- Strong financial performance: VoNB Margin: 20.5%



- Rank 3rd in AUM with Market Share of 13.17%.
- AUM at Rs.353K Crores, up by 33% YoY
- QAAUM grew by 9.97% vis-à-vis Industry growth rate of 4.21% during Q3FY20.



- Market Share Total Spends : 17.9%
- Market Share Card base : 18.1%
- The Economic Times' "Best BFSI Brand" in India award in the credit cards category in 2019.



- SBI General has written GWP of Rs.4,891 Crs with YoY growth of 46% as compared to the Industry growth at 15%
- Ranked at 7th position amongst private insurers and 12th (Up from 13th in FY19) in the Industry overall.
- Overall market share improved from 2.71% last year to 3.41% in Q3 FY20
- 3rd in Fire with 7% share and 1st in Personal Accident with 14% share amongst Private insurers as on December 2019

SBI Life INSURANCE With us, You're sure (A State Bank Group Company)	9MFY20	9MFY19
PAT (in Rs. cr)	892	869
ROE (in %)	14.80	16.72

SBI MUTUAL FUND A PARTNER FOR LIFE	9MFY20*	9MFY19*
PAT (in Rs. cr)	469	313
ROE (in %)	33.82	30.25

SBI Card Make life simple	9MFY20*	9MFY19*
PAT (in Rs. cr)	1,161	616
ROE (in %)	36.5	27.7

SBI General INSURANCE	9MFY20	9MFY19
PAT (in Rs. cr)	277	306
ROE (in %)	19.3	25.5

*(As per IND AS)

SBI Group Financials – 9MFY20



Rs. In crores

	9 Months Ended		Growth (%)
	9MFY20	9MFY19	YoY
Interest Earned	2,03,976	1,87,538	8.77
Non-Interest Income	67,225	51,615	30.24
Total Income	2,71,201	2,39,153	13.40
Interest Expended	1,20,731	1,15,430	4.59
Operating Expenses (i+ii)	95,690	81,831	16.94
<i>(i) Employee Cost</i>	<i>35,916</i>	<i>32,559</i>	<i>10.31</i>
<i>(ii) Other Operating Expenses</i>	<i>59,775</i>	<i>49,272</i>	<i>21.31</i>
Total Expenditure	2,16,422	1,97,261	9.71
Operating Profit	54,779	41,891	30.77
Provisions (other than Tax)	30,767	38,166	-19.39
<i>Add: Share in profit of associates</i>	<i>248</i>	<i>278</i>	<i>-10.93</i>
<i>Less: Minority Interest</i>	<i>1,009</i>	<i>741</i>	<i>36.04</i>
Tax Expenses	10,393	2,207	370.94
Net Profit	12,858	1,055	1118.56

	9 Months Ended	
	9MFY20	9MFY19
ROA (%)	0.43	0.04
ROE (%)	9.07	0.76
Earning Per Share (Rs.)	19.17	1.57
Expenses Ratio (%)	52.44	56.82
NIM (%)	3.10	2.85
Gross NPA Ratio (%)	6.84	8.60
Net NPA Ratio (%)	2.60	3.88

Balance Sheet



Liabilities							<i>Rs. in Crores</i>
	SBI SOLO			SBI GROUP			
	Dec 19	Dec 18	YOY Growth (%)	Dec 19	Dec 18	YOY Growth (%)	
Capital	892	892	0.00	892	892	0.00	
Reserves and Surplus	2,31,628	2,19,471	5.54	2,47,458	2,31,486	6.90	
Minority Interest				7,367	5,502	33.89	
Deposits	31,11,229	28,30,538	9.92	31,44,280	28,60,150	9.93	
Borrowings	2,62,549	3,72,353	-29.49	2,80,186	3,82,048	-26.66	
Other Liabilities & Provisions	1,42,894	1,26,408	13.04	3,16,345	2,66,823	18.56	
Total Liabilities	37,49,192	35,49,662	5.62	39,96,528	37,46,902	6.66	
Assets							
	SBI SOLO			SBI GROUP			
	Dec 19	Dec 18	YOY Growth (%)	Dec 19	Dec 18	YOY Growth (%)	
Cash & balances with RBI	1,44,599	1,45,674	-0.74	1,44,930	1,45,983	-0.72	
Bal with Banks & Money at Call and Short Notice	1,00,345	36,555	174.51	1,03,376	39,441	162.10	
Investments	10,12,101	10,32,071	-1.93	11,94,022	11,76,192	1.52	
Net Advances	21,99,917	20,47,779	7.43	22,48,716	20,87,826	7.71	
Fixed Assets	38,574	39,330	-1.92	40,214	40,795	-1.42	
Other Assets	2,53,657	2,48,254	2.18	2,65,271	2,56,665	3.35	
Total Assets	37,49,192	35,49,662	5.62	39,96,528	37,46,902	6.66	

Thank You