

CC/S&B/SA/1365
16.03.2020

BSE Limited
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 read with Schedule III Para (A)(1) of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Disclosure on Account Of Investment In Yes Bank Limited under RBI's Reconstruction Scheme.

In terms of Regulation 30 read with Schedule III Para (A)(1) of Part A of SEBI (LODR) Regulations 2015 the disclosure on account of investment in Yes Bank Ltd under RBI's reconstruction scheme is as under:

Sl.No.	Required Disclosure	Our Response
01	Name of the target entity, details in brief such as size, turnover etc.	The target entity is Yes Bank Limited. The bank as on 31/12/2019 had Advances & Deposits of Rs. 1,86,099 crore & Rs.1,65,755 crore respectively.
02	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
03	Industry to which the entity being acquired belongs	Banking Industry
04	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To infuse equity capital in the bank in accordance with RBI's "Yes Bank Reconstruction scheme". It is a collective effort of GoI, RBI, Banks and all other investors to infuse capital with an objective to retain financial system stability. On account of investment of Rs.6050 crore in Yes Bank Limited SBI's stake in the bank would be 48.21%.

05	Brief Details of any governmental or regulatory approvals required for the acquisition	The investment is in accordance with Central Government notification no CG-DL-E-13032020-218653 dated 13/03/2020.																								
06	Indicative time period for completion of the acquisition	The transfer of funds to Yes Bank Limited was done on 14/03/2020.																								
07	Nature of consideration	Cash consideration																								
08	Cost of acquisition or the price at which the shares are acquired	The equity shares have been acquired at Rs.10/- per equity shares (F.V of shares Rs. 2/- and share premium of Rs.8/-)																								
09	Percentage of shareholding/control acquired and /or number of shares acquired	SBI had acquired 605 crore equity shares of Yes Bank Limited which would amount to 48.21% stake in the Bank post acquisition.																								
10	Brief background about the entity acquired in terms of product lines/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Yes Bank Limited is a private sector bank incorporated on 21/11/2003. The Bank is engaged in providing banking services, including corporate and institutional banking, financial markets, investment banking, corporate finance, branch banking, business and transaction banking, and wealth management.</p> <p>(in lakh crore)</p> <table border="1"> <thead> <tr> <th>Parameters</th> <th>FY 17</th> <th>FY 18</th> <th>FY19</th> </tr> </thead> <tbody> <tr> <td>Advances</td> <td>1.32</td> <td>2.03</td> <td>2.41</td> </tr> <tr> <td>Deposits</td> <td>1.43</td> <td>2.01</td> <td>2.28</td> </tr> <tr> <td>CASA</td> <td>0.52</td> <td>0.73</td> <td>0.75</td> </tr> <tr> <td>Share Holders Fund</td> <td>0.22</td> <td>0.26</td> <td>0.27</td> </tr> <tr> <td>Total Capital Fund</td> <td>0.32</td> <td>0.47</td> <td>0.50</td> </tr> </tbody> </table>	Parameters	FY 17	FY 18	FY19	Advances	1.32	2.03	2.41	Deposits	1.43	2.01	2.28	CASA	0.52	0.73	0.75	Share Holders Fund	0.22	0.26	0.27	Total Capital Fund	0.32	0.47	0.50
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This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully
For State Bank of India



(Sanjay M Abhyankar)

Vice President Compliance & Company Secretary

