

CC/S&B/SA/1342
05.03.2020

BSE Limited
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Clarification /Confirmation on news item appearing in Channels-CNBC TV18/www.Bloomberg.com: "Govt is said to have approved SBI's plan to buy stake in YES BANK, said to ask SBI to form consortium for Yes Bank stake."

Further to our letter no CC/S&B/SA/1337 and CC/S&B/SA/1338 dated 05.03.2020 on the captioned subject, we advise as under:

- a) Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

Our Reply: No such negotiations/events took place. However, the matter in regard to Yes Bank was discussed at the meeting of the Central Board of the Bank on 05.03.2020 and an in-principle approval has been given by the Board to explore investment opportunity in the Bank.

- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our Reply: We are not aware of any such information

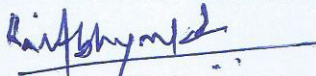
- c) The material impact of this article on the Company

Our Reply: There is no material impact of the said article on our Bank.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully
For State Bank of India



(Sanjay M Abhyankar)
Vice President Compliance & Company Secretary