

The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai – 400001.	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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CC/S&B/SK/2022/290

29.07.2022

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015: Strategic Investment: HDFC Venture Capital Limited**

We wish to inform that SBI has entered into an agreement dated 29<sup>th</sup> July 2022 in relation to sale of equity shares held by it in HDFC Venture Capital Limited, to HDFC Limited.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI (LODR) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to provide the following disclosures with respect to the above:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name: HDFC Venture Capital Limited Category: Company limited by shares Address: HDFC House, HT Parekh Road, 165-166 Backbay Reclamation, Churchgate, Mumbai - 400020 Date of incorporation: 29/10/2004 Turnover (FY 2022): Rs. 0.01 crore
2.	Whether the acquisition would fall within related party transaction(s)? If yes, whether the same is done at arm's length?	This transaction does not constitute a related party transaction.
3.	Whether the promoter / promoter group / group companies have any interest	Not applicable.



	in the entity being acquired? If yes, nature of interest and details thereof.	
4.	Industry to which the entity being acquired belongs	Investment Management Services
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The transaction is for sale of 97,500 equity shares of HDFC Venture Capital Limited held by State Bank of India to HDFC Limited
6.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
7.	Indicative time period for completion of the acquisition	By 11 August 2022
8.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs. 9.75 lakhs
9.	Cost of acquisition or the price at which the shares are acquired	Rs. 10 per share
10.	Percentage of shareholding / control acquired and / or number of shares acquired	Post divestment, SBI will not hold any stake in the HDFC Venture Capital Limited



11.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	HDFC Venture Capital Limited Date of Incorporation: 29/10/2004 Products/ Line of business: Investment Management Services Historical of last 3 years turnover: FY2020: Nil FY2021: Rs. 5,472/- FY2022: Rs. 1,01,592/- Country of presence: India
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You are requested to please take the above information on record.

Yours faithfully,



**(Sham K.)**  
**AGM (Compliance & Company Secretary)**

