

**STATE BANK OF INDIA**  
Central Office, Mumbai - 400 021

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2010

(Rs. in crores)

Particulars	State Bank of India					State Bank of India (Consolidated)				
	Quarter ended		9Month ended		Year ended	Quarter ended		9Month ended		Year ended
	31.12.2010 (Reviewed)	31.12.2009 (Reviewed)	31.12.2010 (Reviewed)	31.12.2009 (Reviewed)	31.03.2010 (Audited)	31.12.2010 (Reviewed)	31.12.2009 (Reviewed)	31.12.2010 (Reviewed)	31.12.2009 (Reviewed)	31.03.2010 (Audited)
1 Interest Earned (a) + (b) + (c) + (d)	21412.79	17779.69	59673.01	53028.33	70993.92	29332.32	24948.45	83564.30	74607.47	100080.73
(a) Interest/discount on advances / bills	15716.56	12639.37	43719.44	37665.32	50632.64	21580.46	17939.69	61303.62	53744.71	72298.74
(b) Income on Investments	5156.88	4433.30	14433.47	13283.97	17736.30	7137.93	6152.65	20465.49	18375.51	24614.07
(c) Interest on balances with Reserve Bank of India and other inter bank funds	103.96	240.71	323.71	1294.26	1511.92	158.33	320.28	542.85	1577.90	1826.54
(d) Others	435.39	466.31	1196.39	784.78	1113.06	455.60	535.83	1252.34	909.35	1341.38
2 Other Income	3313.94	3365.71	11009.11	10459.62	14968.15	7634.55	7283.00	24134.07	23858.33	33771.10
3 TOTAL INCOME (1+2)	24726.73	21145.40	70682.12	63487.95	85962.07	36966.87	32231.45	107700.37	98465.80	133851.83
4 Interest Expended	12363.03	11463.39	35204.66	34078.33	47322.48	17026.90	16166.75	49447.57	50837.08	66637.51
5 Operating Expenses (I) + (II)	5599.22	5063.87	16221.60	14282.59	20318.68	11016.78	9572.66	32989.90	30177.79	42415.39
(I) Employee cost	3511.66	3117.48	10261.35	9162.89	12754.65	4715.50	4105.75	14116.14	12074.65	16331.06
(II) Other Operating Expenses	2087.56	1946.39	5960.25	5119.70	7564.03	6301.28	5466.91	18873.76	18103.14	26084.33
6 TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	17962.25	16527.26	51426.26	50360.92	67641.16	28043.68	25739.41	82437.47	81014.87	109052.90
7 OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	6764.48	4618.14	19255.86	13127.03	18320.91	8923.19	6492.04	25262.90	17450.93	24798.93
8 Provisions (other than tax) and Contingencies (net of write-back)	2051.51	856.61	6224.36	2045.42	4394.83	2791.24	1454.01	8874.49	3050.14	6116.91
--- of which provisions for Non-performing assets	1632.32	514.64	5528.18	2961.08	5147.85	2300.22	991.85	7933.33	4240.40	6228.77
9 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	470.80	0.00	0.00
10 Profit from Ordinary Activities before tax (7-8-9)	4712.97	3761.53	13031.50	11081.61	13926.08	6131.95	5038.03	15917.61	14400.79	18682.02
11 Tax expenses	1884.91	1282.48	4787.86	3782.16	4760.03	2325.46	1683.09	6206.91	5060.24	6668.38
12 Net Profit from Ordinary Activities after tax (10-11)	2828.06	2479.05	8243.64	7299.45	9166.05	3806.49	3354.94	9710.70	9340.55	12013.64
13 Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Net Profit for the period (12-13)	2828.06	2479.05	8243.64	7299.45	9166.05	3806.49	3354.94	9710.70	9340.55	12013.64
Share of Minority	0.00	0.00	0.00	0.00	0.00	96.01	50.35	271.01	226.44	279.81
15 Net Profit after Minority Interest	2828.06	2479.05	8243.64	7299.45	9166.05	3710.48	3304.59	9439.69	9114.11	11733.83
16 Paid-up equity share capital (Face Value of Rs. 10 per share)	635.00	634.88	635.00	634.88	634.88	635.00	634.88	635.00	634.88	634.88
17 Reserves excluding Revaluation Reserves	71599.83	57312.81	71599.83	57312.81	65314.32	88263.40	71755.51	88263.40	71755.51	82500.70
18 Analytical Ratios										
(I) Percentage of shares held by Government of India	59.40%	59.41%	59.40%	59.41%	59.41%	59.40%	59.41%	59.40%	59.41%	59.41%
(II) Capital Adequacy Ratio										
Basel I	11.95%	12.32%	11.95%	12.32%	12.00%					
Basel II	13.16%	13.77%	13.16%	13.77%	13.39%					
(III) Earnings Per Share (EPS) (In Rs.)										
(a) Basic and diluted EPS before Extraordinary Items (net of tax expense)	44.54	39.05	129.82	114.97	144.37	58.43	52.05	148.66	143.56	184.82
(b) Basic and diluted EPS after Extraordinary Items	44.54	39.05	129.82	114.97	144.37	58.43	52.05	148.66	143.56	184.82
(iv) NPA Ratios										
(a) Amount of gross non-performing assets	23437.75	18861.17	23437.75	18861.17	19534.89					
(b) Amount of net non-performing assets	11695.14	11270.79	11695.14	11270.79	10870.17					
(c) % of gross NPAs	3.17%	3.11%	3.17%	3.11%	3.05%					
(d) % of net NPAs	1.61%	1.88%	1.61%	1.88%	1.72%					
(v) Return on Assets (Annualised)	0.94%	0.94%	0.96%	0.94%	0.88%					
19 Public Shareholding										
--- No. of shares	257790915	257673022	257790915	257673022	257675444					
--- Percentage of Shareholding	40.60%	40.59%	40.60%	40.59%	40.59%					
20 Promoters and Promoter Group Shareholding										
(a) Pledged/Encumbered										
Number of Shares										
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)										
Percentage of Shares (as a percentage of the total share capital of the company)										
(b) Non-encumbered										
Number of Shares	377207200	377207200	377207200	377207200	377207200					
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%					
Percentage of Shares (as a percentage of the total share capital of the company)	59.40%	59.41%	59.40%	59.41%	59.41%					

**Unaudited Segment-wise Revenue, Results and Capital Employed**

(Rs. in crores)

Particulars	Quarter ended		9 Month ended		Year ended
	31.12.2010 (Reviewed)	31.12.2009 (Reviewed)	31.12.2010 (Reviewed)	31.12.2009 (Reviewed)	31.03.2010 (Audited)
1 Segment Revenue (Income)					
a Treasury Operations	5590.81	5313.10	16350.26	17693.02	22054.89
b Corporate / Wholesale Banking Operations	8172.83	6021.08	23269.03	18757.79	26196.28
c Retail Banking Operations	10732.79	9442.44	30506.73	26668.36	37158.24
d Add / (Less) : Unallocated	230.30	368.78	556.10	368.78	552.66
Total	24726.73	21145.40	70682.12	63487.95	85962.07
2 Segment Results (Profit before tax)					
a Treasury Operations	-724.53	-93.54	-469.94	4589.55	4666.00
b Corporate / Wholesale Banking Operations	1158.47	1324.05	3593.82	3745.30	4755.35
c Retail Banking Operations	4779.66	2806.60	11419.77	4270.43	6491.25
Total	5213.60	4037.11	14543.65	12605.28	15912.60
Add / (Less) : Unallocated	-500.63	-275.58	-1512.15	-1523.67	-1986.52
Operating Profit	4712.97	3761.53	13031.50	11081.61	13926.08
Less : Income Tax	1884.91	1282.48	4787.86	3782.16	4760.03
Less : Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00
Net Profit	2828.06	2479.05	8243.64	7299.45	9166.05
3 Capital Employed (Segment Assets - Segment Liabilities)					
a Treasury Operations	21005.25	19303.77	21005.25	19303.77	19685.76
b Corporate / Wholesale Banking Operations	21769.45	15672.85	21769.45	15672.85	19249.28
c Retail Banking Operations	29460.13	22971.07	29460.13	22971.07	27014.16
Total	72234.83	57947.69	72234.83	57947.69	65949.20

(Capital, Reserves and Segment Assets and Liabilities for the period ended December 2009 are as on 31st March 2009 and for the period ended December 2010 are as on 30th September 2010)  
The above results have been approved by the Central Board of the Bank at the meeting held on 22nd January 2011 and were subjected to "limited Review" by the Bank's Statutory Central Auditors.

Place : Mumbai  
Date : 22.01.2011

R. Sridharan  
MD & CE (A&S)

O. P. Bhat  
Chairman