

STATE BANK OF INDIA

Central Office, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2009

(Rs.in crores)

Particulars	State Bank of India					State Bank of India (Consolidated)				
	Quarter ended		9Month ended		Year ended	Quarter ended		9Month ended		Year ended
	31.12.2009 (Reviewed)	31.12.2008 (Reviewed)	31.12.2009 (Reviewed)	31.12.2008 (Reviewed)	31.03.2009 (Audited)	31.12.2009 (Reviewed)	31.12.2008 (Reviewed)	31.12.2009 (Reviewed)	31.12.2008 (Reviewed)	31.03.2009 (Audited)
1 Interest Earned (a) + (b) + (c) + (d)	17779.69	17080.34	53028.33	46446.04	63788.43	24948.45	24544.55	74607.47	67336.68	91667.01
(a) Interest/discount on advances / bills	12639.37	12836.62	37665.32	34332.68	46404.71	17939.69	18502.35	53744.71	50123.78	67285.12
(b) Income on Investments	4433.30	4006.58	13283.97	11343.23	15574.11	6152.65	5632.25	18375.51	16148.10	22079.30
(c) Interest on balances with Reserve Bank of India and other inter bank funds	240.71	173.77	1294.26	582.64	1474.38	320.28	282.59	1577.90	827.25	1783.50
(d) Others	466.31	63.37	784.78	187.49	335.23	535.83	127.36	909.35	237.55	519.09
2 Other Income	3365.71	3225.56	10459.62	7972.57	12690.79	7283.00	4823.59	23858.33	12862.36	21426.08
3 TOTAL INCOME (1+2)	21145.40	20305.90	63487.95	54418.61	76479.22	32231.45	29368.14	98465.80	80199.04	113093.09
4 Interest Expended	11463.39	11322.15	36078.33	30414.84	42915.29	16166.75	16493.78	50837.08	45053.07	62626.46
5 Operating Expenses (i) + (ii)	5063.87	4501.12	14282.59	11365.59	15648.70	9572.66	6433.73	30177.79	17833.42	26201.15
(i) Employee cost	3117.48	3045.56	9162.89	7397.71	9747.31	4105.75	3779.20	12074.65	9646.99	12626.62
(ii) Other Operating Expenses	1946.39	1455.56	5119.70	3967.88	5901.39	5466.91	2654.53	18103.14	8186.43	13574.53
6 TOTAL EXPENDITURE (4) + (5)	16527.26	15823.27	50360.92	41780.43	58563.99	25739.41	22927.51	81014.87	62886.49	88827.61
7 OPERATING PROFIT (3 - 6)	4618.14	4482.63	13127.03	12638.18	17915.23	6492.04	6440.63	17450.93	17312.55	24265.48
8 Provisions (other than tax) and Contingencies (net of write-back) --- of which provisions for Non-performing assets	856.61	196.83	2045.42	2356.92	3734.57	1454.01	387.04	3050.14	4071.96	6000.08
9 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370.57
10 Profit from Ordinary Activities before tax (7-8-9)	3761.53	4285.79	11081.61	10281.26	14180.66	5038.03	6053.59	14400.79	12870.02	17894.83
11 Tax expenses	1282.48	1807.37	3782.16	3902.33	5059.42	1683.09	2339.93	5060.24	5018.29	6721.77
12 Net Profit from Ordinary Activities after tax (10-11)	2479.05	2478.42	7299.45	6378.93	9121.24	3354.94	3713.66	9340.55	7851.73	11173.06
13 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Net Profit for the period (12-13)	2479.05	2478.42	7299.45	6378.93	9121.24	3354.94	3713.66	9340.55	7851.73	11173.06
Share of Minority	0.00	0.00	0.00	0.00	0.00	50.35	106.05	226.44	225.00	217.78
15 Net Profit after Minority Interest	2479.05	2478.42	7299.45	6378.93	9121.24	3304.59	3607.61	9114.11	7626.73	10955.28
16 Paid-up equity share capital (Face Value of Rs. 10 per share)	634.88	634.88	634.88	634.88	634.88	634.88	634.88	634.88	634.88	634.88
17 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	57312.81	48401.19	57312.81	48401.19	57312.81	71755.51	60604.91	71755.51	60604.91	71755.51
18 Analytical Ratios										
(i) Percentage of shares held by Government of India	59.41%	59.41%	59.41%	59.41%	59.41%	59.41%	59.41%	59.41%	59.41%	59.41%
(ii) Capital Adequacy Ratio										
Basel I	12.32%	13.35%	12.32%	13.35%	12.97%					
Basel II	13.77%	13.72%	13.77%	13.72%	14.25%					
(iii) Earnings Per Share (EPS) (in Rs.)										
(a) Basic and diluted EPS before Extraordinary items (net of tax expense)	39.05	39.04	114.97	100.57	143.77	52.05	56.85	143.56	120.25	172.68
(b) Basic and diluted EPS after Extraordinary items	39.05	39.04	114.97	100.57	143.77	52.05	56.85	143.56	120.25	172.68
(iv) NPA Ratios										
(a) Amount of gross non-performing assets	18861.17	12722.67	18861.17	12722.67	15714.00					
(b) Amount of net non-performing assets	11270.79	6978.25	11270.79	6978.25	9677.42					
(c) % of gross NPAs	3.11%	2.50%	3.11%	2.50%	2.84%					
(d) % of net NPAs	1.88%	1.39%	1.88%	1.39%	1.79%					
(v) Return on Assets (Annualised)	0.94%	1.07%	0.94%	1.02%	1.04%					
19 Public Shareholding										
--- No. of shares	257673022	257673022	258E+08	257673022	257673022					
--- Percentage of Shareholding	40.59%	40.59%	40.59%	40.59%	40.59%					
20 Promoters and Promoter Group Shareholding										
(a) Pledged/Encumbered										
Number of Shares										
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)										
Percentage of Shares (as a percentage of the total share capital of the company)										
(b) Non-encumbered										
Number of Shares	377207200	377207200	3.77E+08	377207200	377207200					
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%					
Percentage of Shares (as a percentage of the total share capital of the company)	59.41%	59.41%	59.41%	59.41%	59.41%					

Unaudited Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

Particulars	Quarter ended		9 Month ended		Year ended
	31.12.2009 (Reviewed)	31.12.2008 (Reviewed)	31.12.2009 (Reviewed)	31.12.2008 (Reviewed)	31.03.2009 (Audited)
1 Segment Revenue (Income)					
a Treasury Operations	5313.10	6004.12	17693.02	14647.51	19838.88
b Corporate / Wholesale Banking Operations	6021.08	6426.92	18757.79	15935.66	24241.41
c Retail Banking Operations	9442.44	7874.86	26668.36	23835.44	32398.93
d Add / (Less) : Unallocated	368.78	0.00	368.78	0.00	0.00
Total	21145.40	20305.90	63487.95	54418.61	76479.22
2 Segment Results (Profit before tax)					
a Treasury Operations	-93.54	1476.38	4589.55	768.20	3744.64
b Corporate / Wholesale Banking Operations	1324.05	1538.30	3745.30	4139.34	5071.12
c Retail Banking Operations	2806.60	1720.66	4270.43	6685.62	7222.86
Total	4037.11	4735.34	12605.28	11593.16	16038.62
Add / (Less) : Unallocated	-275.58	-449.55	-1523.67	-1311.90	-1857.96
Operating Profit	3761.53	4285.79	11081.61	10281.26	14180.66
Less : Income Tax	1282.48	1807.37	3782.16	3902.33	5059.42
Less : Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00
Net Profit	2479.05	2478.42	7299.45	6378.93	9121.24
3 Capital Employed (Segment Assets - Segment Liabilities)					
a Treasury Operations	19303.77	13166.77	19303.77	13166.77	19303.77
b Corporate / Wholesale Banking Operations	15672.85	29478.56	15672.85	29478.56	15672.85
c Retail Banking Operations	22971.07	6387.33	22971.07	6387.33	22971.07
Total	57947.69	49032.66	57947.69	49032.66	57947.69

(Segment Assets and Liabilities are as on 31st March of the previous year)
The above results have been approved by the Central Board of the Bank at the meeting held on 25th January 2010 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.