

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

BSE SCRIP Code: 500112

CC/S&B/AND/2024-25/195

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

NSE SCRIP Code: SBIN

19.06.2024

Madam/ Sir,

**Disclosure under SEBI (LODR) Regulations, 2015:
Submission of proceedings of 69th Annual General Meeting and Scrutiniser Report.**

The 69th Annual General Meeting of the shareholders of State Bank of India was held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on **Wednesday, the 19th June, 2024 at 3.00 P.M.** to transact the business of discussion and adoption of Balance Sheet, Profit & Loss Account of the Bank made up to 31st day of March, 2024, the report of the Central Board and the Auditors' Report thereon.

In this regard, pursuant to Regulation 30 read with Schedule III and Regulation 44 (3) of SEBI (LODR) Regulations, 2015, we submit as under:

- i) the proceedings of the 69th Annual General Meeting as **Annexure – I**; and
- ii) Report of Scrutiniser as **Annexure - II**.

This is for your information and record.

Yours faithfully,



(Aruna N Dak)
DGM (Compliance & Company Secretary)

Encl: A/a

**69TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF
STATE BANK OF INDIA**

MINUTES

DATE : Wednesday, 19th June, 2024
TIME : 3:00 PM
DEEMED VENUE : “State Bank Auditorium”, State Bank Bhavan Complex,
Madame Cama Road, Mumbai - 400021

The Annual General Meeting of the shareholders of the Bank was held on 19th June, 2024 for discussing and adopting the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2024, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor’s Report on the Balance Sheet and Accounts. The Meeting commenced at 3:00 PM IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility.

National Securities Depositories Limited (NSDL) was the agency for providing e-voting, video conferencing, and live webcast facility for the shareholders. M/s. Bhandari & Associates, Company Secretaries, Mumbai was the scrutiniser for the e-voting process of the Meeting.

In terms of Regulation 25 of the State Bank of India General Regulations, 1955, Shri Dinesh Kumar Khara, Chairman, occupied the Chair, ascertained the quorum and called the Meeting to order. Shareholders participated in the proceedings of the Meeting through VC / OAVM, as the requirement of physical presence of shareholders at a common venue was relaxed by SEBI and the Ministry of Corporate Affairs. The deemed venue of the meeting was State Bank Auditorium, State Bank Bhavan Complex, Madame Cama Road, Mumbai.

The quorum of shareholders including the duly authorised representative of the Central Government, as required under Regulation 24 of the State Bank of India General Regulations, 1955, was present at the commencement of the business.

The Chairman introduced all the Directors on the Central Board of the Bank present at the Meeting to the shareholders.

1. Shri Challa Sreenivasulu Setty
2. Shri Ashwini Kumar Tewari
3. Shri Alok Kumar Choudhary
4. Shri Vinay M. Tonse
5. Shri Ketan S Vikamsey
6. Shri Rajesh Kumar Dubey
7. Shri Dharmendra Singh Shekhawat
8. Shri Prafulla P Chhajed
9. Smt Swati Gupta

Thereafter, the Chairman announced that those shareholders who are attending the Meeting and have not cast their vote on the agenda item during the remote e-voting period, may now cast their vote by e-voting means during the Meeting. The remote e-voting portal was opened during the Annual General Meeting to facilitate the shareholders who have not cast their e-vote during remote e-voting period i.e., from 14.06.2024 10:00 AM IST to 18.06.2024 5:00 PM IST.

At the request of the Chairman, Smt. Saloni Narayan, Deputy Managing Director (Finance), read the Notice dated 18.05.2024 regarding convening of the 69th Annual General Meeting. The Auditor's Report was taken as read.

The Chairman then proceeded to deliver his speech reviewing the performance and activities of the Bank.

The shareholders who had registered their name as speakers expressed their views and raised queries on the Bank's Balance Sheet, Profit & Loss Account, Director's Report and Auditor's Report. The Chairman replied to the queries raised by the shareholders.

Thereafter, the Chairman announced that the scrutiniser, M/s Bhandari & Associates, Company Secretaries would submit its report on e-voting on agenda of the meeting and the copy of the same would be submitted to the Stock Exchanges as per the requirement of Regulation 44 (3) of SEBI (LODR) Regulations, 2015 and would also be made available on the Bank's official website and at NSDL's website for the information of the shareholders.

Vote of thanks was delivered by one of the shareholders.

The Chairman then declared the Meeting as closed.

The remote e-voting module was disabled by NSDL upon closure of the Meeting.

Sd/-

Mumbai
19th June, 2024

(Dinesh Kumar Khara)
Chairman

B&A
BHANDARI & ASSOCIATES
COMPANY SECRETARIES

**Consolidated Scrutinizer's Report on Remote E-Voting and E-Voting at the 69th
Annual General Meeting of State Bank of India**
[Pursuant to section 108 of the Companies Act, 2013 and
Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman of 69th Annual General Meeting of
State Bank of India
Corporate Centre, 14th Floor,
State Bank Bhavan,
Madame Cama Road,
Mumbai – 400021

Dear Sir,

I, Manisha Maheshwari, Partner of M/s. Bhandari & Associates, Company Secretaries, have been appointed as a Scrutinizer by the State Bank of India ("the Bank") for the purpose of scrutinizing the voting by electronic means i.e. remote e-voting and through e-voting system at the 69th Annual General Meeting ("AGM") of the shareholders of the Bank, pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, on the resolution contained in the Notice of the 69th AGM of the shareholders of the Bank, held on Wednesday, June 19, 2024 at 3.00 p.m. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in a fair and transparent manner.

The management of the Bank is responsible to ensure compliance with the provisions of the Act and the rules made thereunder including Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated April 8, 2020 and the subsequent circulars issued in this regard from time to time, the latest being circular No. 09/2023 dated September 25, 2023 (hereinafter collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and the subsequent circulars issued in this regard from time to time, the latest being Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 (hereinafter collectively referred to as "SEBI Circulars") issued by SEBI and other provisions of the Listing Regulations relating to voting through electronic means by remote e-voting and e-voting at the AGM by the shareholders on the resolution proposed in the Notice of the 69th AGM of the Bank.



My responsibility as a scrutinizer for the e-voting process is restricted to prepare the Scrutinizer Report on the votes cast "in favour" or "against" the resolution(s) based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("NSDL"), the authorized service provider for extending the facility of electronic voting to the shareholders of the Bank.

Further to the above, I submit my report as under:

- (i) Pursuant to the provisions of Regulation 44 of the Listing Regulations and Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, MCA Circulars and SEBI Circulars, the Bank has availed the e-voting facility offered by NSDL for conducting remote e-voting prior to AGM and e-voting at the AGM by the Shareholders who attended the AGM through VC / OAVM and who had not cast their vote through remote e-voting.
- (ii) In terms of MCA Circulars and SEBI Circulars, the Bank had sent the notice of AGM along with Annual Report for the Financial Year 2023-24 in electronic form only to its shareholders who have registered their e-mail addresses with their respective Depository Participants.
- (iii) The AGM Notice was published in the Gazette of India on May 20, 2024 and public advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in an English and Hindi newspaper "Business Standard" and a vernacular newspaper "Aapla Mahanagar" of wide circulation in their respective editions dated May 28, 2024.
- (iv) The shareholders of the Bank holding shares as on the cut-off date i.e. Friday, March 15, 2024 as provided in Regulation 31 of the State Bank of India General Regulations, 1955 were entitled to vote on the resolutions as set out in the Notice of the AGM.
- (v) The voting period for remote e-voting commenced on Friday, June 14, 2024 at 10:00 a.m. and ended on Tuesday, June 18, 2024 at 5:00 p.m. and thereafter, the voting portal was blocked forthwith.
- (vi) On Wednesday, June 19, 2024, after the conclusion of AGM, the report on the e-voting carried at the AGM and remote e-voting process were unblocked by me in the presence of two witnesses Ms. Sampada Indap and Ms. Palak Vora.
- (vii) I have scrutinized and verified the votes cast through remote e-voting and e-voting at the AGM based on the data generated from NSDL e-voting portal.

I now submit my Consolidated Report on the Results of the remote e-voting and e-voting at the AGM in respect of said resolution as under:



Resolution No. 1

To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2024, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts, and the Auditor's Report on the Balance Sheet and Accounts.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members*	% of total number of valid votes cast
E-voting at AGM	3	6	100
Remote e-voting	3,679	15,41,96,369	99.98
Total	3,682	15,41,96,375	99.98

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by Members*	% of total number of valid votes cast
E-voting at AGM	0	0	0
Remote e-voting	38	30,402	0.02
Total	38	30,402	0.02

(iii) Invalid votes:

Mode of voting	Number of Members voted	Number of votes cast by Members*
E-voting at AGM	0	0
Remote e-voting	0	0
Total	0	0

**Pursuant to Regulation 31 of the State Bank of India General Regulations, 1955, members are entitled to one vote for every 50 equity shares held by them.*



- (viii) The resolution mentioned in the AGM notice dated May 18, 2024 as per the details above stand passed with the requisite majority.
- (ix) The electronic data and all other relevant records relating to the e-voting is under my safe custody and all will be handed over to the DGM (Compliance and Company Secretary) for preserving safely after the Chairman considers, approves and signs the minutes of the 69th AGM.

Yours Faithfully,

For **Bhandari & Associates**
Company Secretaries

Unique Identification No.: P1981MH043700

Peer Review Certificate No.: 611/2019

Manisha

Manisha Maheshwari
Partner

ACS No.: 30224; C P No.: 11031

Mumbai | June 19, 2024

ICSI UDIN: A030224F000591763



Sampada

Witness 1: Sampada Indap

Palak

Witness 2: Palak Vora

COUNTER SIGNED BY:
For **State Bank of India**

Manoj Kumar Sinha

Manoj Kumar Sinha
GM (Shares & Bonds)
(Under Authority by the Chairman)