

REVISION OF THE SBI FAMILY PENSION SCHEME

In terms of Bank's circular No. CDO/P&HRD/PPFG/16/2025-26 dated 01.07.2025, following terms and conditions of the SBI Family Pension Scheme has been revised, w.e.f. 01.07.2025:

1. Eligibility of dependents for family pension:

- a) Child (including widowed / divorced daughter) till he/she attains the age of twenty-five years or up to the date of his/her marriage/ remarriage or is gainfully employed, whichever is earlier.
- b) Where the pensioner leaves behind more children than one, family pension shall first be payable to children below the age of twenty-five years, who fulfil the eligibility conditions for grant of family pension, in the order of their birth.

2. Family Pension at Full Rate of normal pension:

- a) When a member dies while in service after completion of 20 years' pensionable service, the family shall be eligible, for the first seven years after date of death, for a family pension at the full rate of normal pension to which the employee would have been entitled had he actually survived and retired on that date or for a period up to the date on which the deceased employee would have attained the age of sixty five years had he survived, whichever is less.
- b) In the event of death of a member after retirement, the family shall be eligible for a family pension at the full rate of normal pension for a period of seven years or for a period up to the date on which the retired deceased employee would have attained the age of sixty five years had he survived, whichever is less. Thereafter, the eligibility will be at the rate prescribed for family pension.

3. Commutation deduction from the family pension after death of the Pensioner:

From the date of this circular, monthly commuted amount of pension is not to be deducted from the family pension and family pension shall be paid in full without any deduction.

Please note that:

- I. **Family Pension at Full Rate of normal pension (SBI):** Existing family pensioners receiving pension at full rate of normal pension in the month of June 2025 shall be eligible for continuation of the pension at full rate of normal pension, provided they are fulfilling the criteria in terms of the provisions of the revised SBI family pension scheme as mentioned at para 2, above.
- II. **Commutation deduction from the eAB Family Pensioners :** From the date of this circular, monthly commuted amount of pension is not to be deducted from the family pension and family pension shall be paid in full without any deduction.

As per the revised provisions of Family Pension Scheme, family pension is payable as per the following sequence –

- a) To widow / widower up to his / her death or remarriage whichever is earlier.
- b) Failing (a) above, the Child (including widowed / divorced daughter) till he/she attains the age of twenty-five years or up to the date of his/her marriage/ remarriage or is gainfully employed, whichever is earlier.
- c) Where the pensioner leaves behind more children than one, family pension shall first be payable to children below the age of twenty-five years, who fulfil the eligibility conditions for grant of family pension, in the order of their birth.
- d) Failing (a) to (c) above, to son or daughter for life if he/ she is physically crippled or disabled so as to render him unable to earn a living even after attaining the age of 25 years.
- e) Failing (a) to (d) above, to the parents who were wholly dependent upon the employee when he/she was alive provided the deceased employee has left behind neither a widow nor a child. Among the parents, mother will have precedence over father.

Regards,

**Saurav Ghosh
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