

NOTIFICATION FOR ENGAGEMENT OF RETIRED OFFICIALS

TRADE FINANCE REVAMP: CENTRALIZED PROCESSING (TF& IB)

LAST DATE OF SUBMISSION OF APPLICATION - 11.12.2020

A) Total Number of positions:

Total 6 retired officers of the Bank in the grade MMGS-II, MMGS-III, SMGS-IV and SMGS-V shall be considered for engagement on contract basis.

B) Period of Engagement:

- I) The initial engagement shall be for a period of one year/completion of the project which can be extended to further 1 year or up to completion of the project whichever is earlier, subject to satisfactory quarterly review.
- II) During the period of contract of service with the Bank, the retired officer will not take up any assignment with any other organization, as the engagement is for full time works.
- III) Taking into consideration of present Covid-19 situation, flexibility of work from home may be given.

C) Eligibility Criteria:

- i) An officer of the Bank retired from Bank Service in Scale II to V having minimum 5 years' experience of working in Trade Finance & IB.
- ii) The officer should have retired from the Bank's service only on attaining superannuation at the age of 60 years.
- iii) The officer should have been retired on or after 01.04.2018.
- iv) The engagement shall be up to the maximum age of 65 years, subject to other conditions regarding renewal of contract. As such, the ex-officer should not be more than 63 years of age at the time of engagement.
- v) The officers voluntarily retired/resigned/suspended/ who have left the Bank /e-ABs otherwise before superannuation are not eligible for consideration for appointment.

- vi) The officer should have good track record of performance and deep knowledge of systems and procedures. She/he to be uptodate on latest version of UCP/URR/URDG/Incoterms/SWIFT etc. guidelines related to Trade Finance & IB.
- vii) The officer should maintain good health.
- viii) The integrity of the official should not have been doubtful.
- ix) No punishment/penalty should have been inflicted on the official during five years of his service in the Bank preceding his retirement.
- x) Cases of CBI or other law enforcement agencies should not be pending against the official.

D) Selection Process

- i) Last date of submission of application is 11.12.2020.
- ii) Eligible officers, after proper scrutiny, will be advised through email/SMS for appearing in interview through VC/Microsoft team/Webex/telephonic etc.
- iii) Final selection

E) Monthly Remuneration

Following has been fixed as Maximum remuneration payable to the selected officials by the appropriate authority. Please note that the monthly remuneration will not be more than the last pay and allowances drawn, reduced by pension:-

- i) For officials retired in Scale II/III- Rs.45,000/- per month consolidated Salary+ Rs.6000/-per month conveyance allowance; total Rs.51,000/pm
- ii) For officials retired in Scale IV/V- Rs.55,000/ per month consolidated Salary+ Rs.6000/- per month conveyance allowance; total Rs.61,000/pm

(Conveyance allowance is applicable for on-site work at ITTF, GITC only)