

INTRODUCTION OF 'SBI TRIBUTE' SCHEME

In terms of Bank's circular No. CDO/P&HRD/PPFG/18/2025-26 dated 23.07.2025, Bank has introduced 'SBI TRIBUTE' Scheme for the pensioners/ retirees, w.e.f. 23.07.2025. The scheme seeks to ensure that the families of our retired colleagues are supported with care and respect during one of the most vulnerable moments of their lives. Details of the scheme are as under:

- I. The scheme shall cover all the pensioners who have superannuated or opted for Voluntary Retirement Scheme (VRS) and are in receipt of pension from the Bank. Employees under the National Pension Scheme(NPS)/ PF Optees (eABs) who have completed at least ten years of qualifying service, provided they have attained the age of superannuation(sixty years) or irrespective of the age, those who have taken VRS after having completed twenty years of qualifying service, shall also be covered.
- II. A one-time lump sum amount of Rs. 30,000/- will be provided as a gesture of gratitude and support, preferably within 72 hours of receiving intimation of death.
- III. Personal Visit & Condolence: Branch Head of the Nodal Branch/ Manager(HR)/ Chief Manager(HR)/ Senior Functionaries of the Bank, accompanied by local representative of the Pensioners' Association shall visit the bereaved family to offer condolences and to deliver gratitude and support amount.
- IV. All support be extended with empathy and sensitivity while handling the family of the pensioner/retiree to alleviate the procedural burden in receiving their below mentioned entitlements (which ever applicable), seamlessly, through the Nodal Branch:
 - a. Submitting applications for cessation of pension and commencement of family pension.
 - b. Continuation of the Retirees' Mediclaim Scheme (REMBS- Policy A/ Policy B).
 - c. Closure or settlement of the IHLS accounts.
 - d. Handling of safe deposit locker related formalities.
 - e. Conversion of joint/single accounts as per requirements.
 - f. Support for submission of the death certificate to the Bank.
 - g. Any other matter related to pensioner/ retiree benefits.

Please popularise and disseminate the details of the '**SBI TRIBUTE**' scheme among retiree colleagues to ensure maximum awareness and benefit.

Regards,

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