

SBI – WORLD BANK: GRID CONNECTED ROOFTOP SOLAR PV PROGRAM

The Government of India has set an ambitious target of installation of Grid Connected Rooftop Solar Photovoltaic (GC-RSPV) projects with capacity aggregating 40 GW out of total incremental target of 175 GW of Renewable Energy capacity by 2022. With a view to giving a fillip to this segment, SBI has availed a line of credit from World Bank specifically, for financing GC-RSPV projects across the country through its identified branches (**refer Annexure I**). A Customized financial product has been developed by SBI and benchmark parameters for the purpose drawn up. The benchmark parameters and terms & conditions under the program are as under:

Sr. No.	Parameter	Details
1.	Eligibility Criteria	Sole Proprietorship, Partnership Firm/ including LLP and Company/ Special Purpose Vehicle (SPV)/ NBFC Borrower or their parent company/ sponsor should have: (i) at least 1 year experience/ past track record in power sector, and (ii) CRA rating of SB-10 & better and/or ECR of Investment grade.
2.	Branches identified for handling this business	All Corporate Account Group Branches (Project debt component above Rs 500 cr.), Commercial Clients Group Branches (Project debt component above Rs 50 cr. and up to Rs 500 cr.), and SME Branches (loan up to Rs 50 cr.)
3.	Loan amount	Up to 75% of project cost.
4.	Type of Facility	i) Term Loan ii) Need based Working Capital against receivables iii) Need based NFB (LC/BG) facility
5.	Pricing	➤ Six months Marginal Cost of Funds Based Lending Rate (MCLR) plus spread in the range of 120 bps to 190 bps based on risk rating of the customer ➤ Loans extended to MSMEs will be linked to external benchmark rate as per Bank's extant guidelines plus spread in the range of 120 bps to 190 bps based on risk rating of the customer
6.	Fixed Asset Coverage Ratio (FACR)	1.10 (minimum) throughout the tenure of the loan
7.	DSCR (at Borrower and also at Individual projects level)	Avg Gross DSCR at P90 : 1.20

Sr. No.	Parameter	Details
8.	Interest Coverage Ratio (at Borrower and also at Individual project level)	Minimum – 1.5
9.	Net Long Term Debt / EBITDA) (at borrower and also at Individual sub-project level)	i) 6.2:1 for initial 3 years. ii) Below 6 from 4th year onwards
10.	Loan Repayment Period (Maximum)	Door to Door tenor up to 15 years.
11.	Moratorium	Up to 12 months post Date of Commencement of Commercial Operations (DCCO).
12.	Primary Security	<ul style="list-style-type: none"> ➤ Exclusive first charge on all fixed assets, movable assets, and current assets, lease hold rights, cash flows and project related accounts & rights therein, current as well as future relating to the project (T & C applicable). ➤ Assignment of Project documents.
13.	Collateral Security	The Bank may seek additional security (Collateral) if FACR falls below 1.10
14.	Guarantee	<p>i) In case of Sole Proprietorship /Partnership Firm/ Company, personal guarantee of proprietor/ partners/ directors.</p> <p>ii) In case of Special Purpose Vehicles (SPVs)/ Associates/ Subsidiaries, Corporate Guarantee of sponsor can be further explored.</p>
15.	Debt Service Reserve Account (DSRA)	Minimum Level :Equivalent to 6 months principal and interest.
16.	Statutory Clearances & PPA	The required project agreements (including PPA)/ clearances/ approvals (as applicable) should be in place, before disbursement of 1st tranche for each individual loan under the overall sanctioned credit facility.
17.	Others	Mandatory compliance of World Bank guidelines on procurement and Environment, Health, Safety and Social (EHSS) related to rooftop solar projects.

Note: Benchmarks parameters and terms and conditions as mentioned above are indicative and not exhaustive. The Bank always reserves the right to modify/ change as and when deemed necessary.

Illustrative list of information required to be furnished by the applicant:

- ID and address proof of the applicant and guarantors, if any. E.g. voter ID, PAN no. voter ID, Aadhar No, MOA, AOA etc).
- Income tax return, Wealth Tax Returns of the applicant and guarantors for the past three financial years.
- Annual Report consisting Audited balance Sheets with Trading & Profit & Loss Account, for the last three years of the applicant and associates of the applicant.
- Memorandum and Articles of Association, Certificate of Commencement of Business in case applicant is a Company.
- GST Returns for the last three years.
- Copy of DPR (Detailed Project Report) along with Projected Balance Sheet, Profit & Loss Account and Cash Flow Statement with assumptions made/TEV (Technical Evaluation) study of the projects.
- Copy of Resources Study done.

In case of any query, mail us at rooftopsolar.cc@suprabha.org

ANNEXURE I

List of Identified Branches:

Sr. No.	Circle	Branch Name	Branch Code
1.	Ahmedabad	SCB Ahmedabad	17901
2.		Law Garden, Ahmedabad	60438
3.		Gandhi Nagar, Sector-11	60228
4.		Deesa Branch	00359
5.		Highway Road, Mehsana	05150
6.		SCB Vadodara	04086
7.		IE Makarpura	01456
8.		SCB Surat	04083
9.		CB Rajkot	04085
10.		BhaiPratap Circle, Gandhidham	60239
11.		Jamnagar (Digvijay Plot)	60087
12.		Nilam Baug Chowk	60318
13.	Bangalore	SME Kumarapark	08577
14.		SME Bangalore-Incube	11349
15.		SME Mahadevapura	03028
16.		Bangalore City	00814
17.		SME Peenya I.E.	03024
18.		Peenya II Stage	06506
19.		SME Branch, Hubli	04091
20.		SME Gokul Road, Hubli	02212
21.		Bijapur	00819
22.		SME Gulbarga	16871
23.		SME Mangalore	04118
24.		SME Bellary	04330
25.		SME College Road Hospet	11347
26.		SME Mysore	03130
27.		Davangere	05624
28.		Sira	18224
29.		Bangarpet	11292
30.	Bhopal	SME Govindpura Bhopal	01253
31.		KhelPrashal, Indore	30340
32.		SME Jabalpur	09285
33.		Mandla	00421
34.		Balaghat	00318
35.		SME, Satna	04124
36.		SME, Rewa	12283
37.		SME, Katni	12282
38.		SME Sagar	12284
39.		SME Gwalior	08534
40.		Datia Branch	00358
41.		SME, Raipur	03577
42.		SME, Bilai	12277
43.		SME, Bilaspur	04177
44.		Korba	00540
45.		Raigarh	00460
46.		Ambikapur	00310
47.	Bhubaneswar	SME Balasore	07020

Sr. No.	Circle	Branch Name	Branch Code
48.		SME Rourkela	09678
49.		Bhubaneswar Main	00041
50.	Chandigarh	Manimajra Branch	10605
51.		All Scale IV and above Branches	
52.	Chennai	SME Chennai	13241
53.		SME Siruthozhil Chennai	06616
54.		SME Pondicherry	07314
55.		SME Guindy	04327
56.		SME Coimbatore	12776
57.		SME Salem	12782
58.		SME OB Tirupur	07023
59.		SME Madurai	00988
60.		SME Dindigul	12758
61.		SME Tuticorin	00943
62.		SME Tiruchirapalli	04060
63.		SME SiruthozhilKarur	07771
64.	Delhi	SME Asaf Ali Road	00745
65.		SME Okhla	00727
66.		SME Naraina	03786
67.		SME BhotiaParao	11409
68.		SME Sec 18 Noida	04077
69.		SME Dehradun	04186
70.		SME Jaipur South	00744
71.		SME Udaipur	04082
72.		SME Jodhpur	04081
73.		SME Sanjay Place Agra	07278
74.	Hyderabad	SME Balanagar	06854
75.		SME Saifabad	07315
76.		Miryalguda	06317
77.		Bhongir	12716
78.		SME, Rajahmundry	16314
79.		SME, Branch, Patamata	00578
80.		SME Branch Visakhapatnam	14772
81.		Visakhapatnam Main Branch	00952
82.		Overseas Branch, Visakhapatnam	08974
83.		Srikakulam	00919
84.		Vizianagaram	00953
85.		SME Nandyal	17981
86.		SME Tirupati	16292
87.		SME Guntur	06830
88.	Kolkata	SME, Salt Lake	04289
89.		SME Exim Branch, Kolkata	04288
90.		SME, N.S.Road Brach	15197
91.		SME Ballygunge	04140
92.		SME New Alipore	12305
93.		SME Howrah	04150
94.		SSI Bhowanipore	04833
95.		SME Siliguri	04126
96.		SME Asansol	13505
97.		SME Burdwan	13504
98.		SME Durgapur	12304
99.	Lucknow	Jhansi	00102

Sr. No.	Circle	Branch Name	Branch Code
100.	Mumbai	SME Backbay Reclamation	11688
101.		SIB, Ghatkopar	04832
102.		IFB, Malad	04760
103.		SME Nashik	14885
104.		SME Hingna	01632
105.		IFB Aurangabad	06834
106.		IFB Pimpri	04523
107.		CB Panaji	04212
108.	North East	CB, Guwahati	04418
109.		Shillong	00181
110.		Khanapara Branch	09945
111.		SME GS Road Guwahati	12259
112.	Patna	SME Branch, Ranchi	09620
113.		SME Branch, Boring Road, Patna	06540
114.	Thiruvananthapuram	CB, Thiruvananthapuram	04350
115.		SME, Ernakulam	05387
116.		Kozhikode	00861