



INDIAN BANKS' ASSOCIATION

Applications are invited from interested candidates for the post of **Senior Advisor – Payment & Settlement Systems & Banking Technology** in IBA from retired/retiring Executives of Banks on contract basis, as per the criteria mentioned below :

Criteria for engaging retired/retiring bank executives :

- Position : Senior Advisor
- Domain : Payment & Settlement Systems & Banking Technology
Key responsibilities will primarily include all issues related to
- ❖ Internet Banking
 - ❖ Mobile Banking
 - ❖ CTS, SFMS, RTGS & NEFT
 - ❖ ATM Channel, Micro ATM
 - ❖ AEPS
 - ❖ Financial Inclusion
 - ❖ Co-ordination with regulators including RBI, GoI, others and member banks on Technology, Digital Banking and Payment systems
 - ❖ Video Conferencing
 - ❖ Any other technology related activities
 - ❖ Any other area as decided by CE/DCE
 - ❖ IBA internal IT support and coordination
- Eligibility : Those who have retired or are superannuating in the next one year from the cut-off date i.e. 1.8.2021 as CGM/GM of Public Sector Banks/RBI/or equivalent post in Private Sector Banks/Foreign Banks, are eligible.
- Experience : Candidate should have at least 5 years' relevant experience out of which 3 years should be at DGM and above level
- Age : Not exceeding 62 years as on 1st August, 2021
- Compensation : Professional fee of ₹1,58,000/- per month (all inclusive) + Reimbursement of Conveyance Expenses of ₹15000/- + Reimbursement of Telephone Expenses of ₹2,000/- per month.
- Period of Engagement : Engagement will be on contract basis for a period of three years, renewable at the discretion of IBA, but not beyond the age of 65 years.
- Accommodation : As per IBA Policy for reimbursement/Payment of residential lease accommodation.
For Ex. GMs - ₹ 79,500/- per month (maximum)
Ex CGMs - ₹ 81,000/- per month (maximum)
Those who are not eligible as per the policy or do not opt for reimbursement, will get additional @ 9% of the professional fee.

In-service Executive (Superannuating within one year from the cut-off date i.e. 1.8.2021): The final selection of in-service executives will be subject to the concerned Bank's agreeing to relieve the executive. In-service executives may submit their applications through proper channel while advance copy may be submitted directly to us. In- service executive upon final selection will be on deputation to IBA at service conditions as applicable in the Bank, till date of superannuation. Post- Superannuation the terms and conditions for the contract period will be as applicable to Senior Advisor.

The last date of receipt of applications in the prescribed format is 4th September, 2021

Online to : rec.hr@iba.org.in

Post to : Senior Advisor
HR & IR Department
Indian Banks' Association
World Trade Centre, Centre I
6th floor, Cuffe Parade
Mumbai 400 005.