

Brief Resumes of the Directors on the Central Board as on 07th October 2020

Executive Directors

Shri Dinesh Kumar Khara, Chairman

Mr. Dinesh Kumar Khara is the Chairman of State Bank of India. Prior to being appointed as Chairman of the Bank he was Managing Director (Global Banking & Subsidiaries) of the Bank. In his role as MD (GB&S) he lead and steered the International Banking Group, Corporate and Treasury operations of the Bank.

He has been able to guide and lead the subsidiaries wing of SBI thus ensuring successful pathway for the Non-Banking Subsidiaries of the Bank viz. SBI Mutual Fund, SBI Life Insurance, SBI Credit Card. As MD (Associates & Subsidiaries) Mr. Khara successfully accomplished merging SBI with its five Associate Banks and Bhartiya Mahila Bank.

Additionally, he was also in charge of Risk, IT & Compliance functions of the Bank. Prior to being appointed as Managing Director of State Bank of India, Mr. Khara was the MD&CEO of SBI Funds Management Pvt. Limited (SBIMF).

Mr. Khara joined SBI as Probationary Officer in 1984 and has over 36 years of rich experience in all facets of Banking.

Mr. Dinesh Kumar Khara, 59 did his Masters in Business Administration from FMS New Delhi and is a post-graduate in Commerce from Delhi School of Economics. He is also a Certified Associate of Indian Institute of Bankers (CAIIB).

Shri Arijit Basu, Managing Director (Commercial Clients Group)

Shri Arijit Basu as Managing Director, handles Commercial Credit vertical of the Bank. A graduate in Economics and a Master of Arts in History, Shri. Basu started his career with the bank as a probationary officer in December 1983. Shri Basu served SBI Life Insurance Company as its MD & CEO from August 2014 to March 2018. During his tenure, the Company successfully listed on the Stock Exchanges in October 2017. Earlier in his career, Shri Basu has held several key

assignments in SBI, which includes Chief General Manager of Delhi Circle and Regional Head & CEO of Japan Operations at Tokyo. He has worked in various verticals of the Bank including Corporate Banking, International Banking, Retail Banking and HR and was also part of Business Process Reengineering (BPR) initiative undertaken by the Bank.

Shri Challa Sreenivasulu Setty, Managing Director (Retail & Digital Banking)

Shri Challa Sreenivasulu Setty has taken charge as Managing Director of State Bank of India and will be looking after Retail & Digital Banking. He will also be holding additional charge of Stressed Assets vertical. A Bachelor of Science in Agriculture and also, a Certified Associate of Indian Institute of Bankers, he started his career with State Bank of India in 1988 as a Probationary Officer. Across a career spanning over three decades, he has gained rich experience in Corporate Credit, Retail banking and banking in developed markets. Prior to taking over charge as MD, Shri Setty was heading the Stressed Asset Resolution Group of the Bank, in his capacity as Deputy Managing Director, where he was responsible for resolving the stressed assets portfolio of the Bank, across the country, in different sectors such as Power, Infra, Auto, Telecom etc. Shri Setty has held key assignments in State Bank of India including Chief General Manager and General Manager in Corporate Accounts Group, Deputy General Manager in Commercial Branch, Indore and VP & Head (syndications) in SBI, New York Branch.

Ashwani Bhatia – Managing Director (IT & Stressed Assets Resolution Group)

Shri Ashwani Bhatia, Managing Director – IT & SARG, would be responsible for IT & Stressed Assets Resolution Group (SARG) verticals of the Bank. Mr. Bhatia is a Graduate in Physics & Mathematics from Dayalbagh, Agra and is an MBA from Podar Institute of Management, Jaipur. Prior to his appointment as MD, Mr. Bhatia was MD & CEO, SBI Funds Management Pvt Limited. Mr. Bhatia comes with rich experience of over three and a half decades in the State Bank Group. Before joining SBI Funds Management Private Limited, he was

working as a Chief General Manager, Corporate Centre in SBI, where he was responsible for revamping of credit structure and processes of the Bank.

Mr. Bhatia started his career with SBI in 1985 as a probationary officer. Some of his key positions in the bank include Chief General Manager- SME, General Manager (Heading retail operations of Haryana, HP, Jammu & Kashmir, Punjab and Chandigarh), and various others in Network Banking, Credit, Investment Banking and Asset Management. He has spent more than a decade in the Bank's treasury, holding position as DGM (Forex), DGM (Interest Rates), AGM & Chief Dealer in equities market. Mr. Bhatia has also had a stint with SBI Capital Markets as President & COO.

Non-Executive Directors

Shri B. Venugopal, Director

(Date of Birth: 18th May 1959)

B. Venugopal, born in 1959, is a Director re-appointed by the Shareholders u/s 19 of the SBI Act for the period from 26th June 2020 till 25th June 2023. He is a former Managing Director of the Life Insurance Corporation of India (LIC), with a work experience of 36 years in LIC and 2 years in the erstwhile State Bank of Travancore.

A graduate of the University of Kerala in Commerce and Cost Accounting, Venugopal has undergone extensive training in Business strategies, Project Management, Finance, Marketing, Information Technology, etc., from the National Insurance Academy - Pune, IIMs - Ahmedabad and Kolkata, the ISB -Hyderabad, Asian Institute of Management - Manila and FALIA – Japan.

During his career in LIC, he has gathered vast experience in all areas of institution's working, including Marketing, Administration and Information Technology, having worked, inter alia, as Executive Director (Information Technology), Chief(IT/BPR), Regional Manager (E&OS), Chennai, and Senior Divisional Manager in charge of Madurai and Coimbatore Divisions.

Before taking charge as Managing Director, he was the Zonal Manager-in-charge the biggest of LIC's 8 Zones – the Western Zone, comprising the States of Gujarat and Maharashtra and accounting for almost 25% of LIC's Premium Income. Since LIC develops and maintains all its software in-house, he gained extensive knowledge in Information Technology, having worked, initially, as a Programmer, Systems Analyst and, subsequently, as the head of IT for 7 years. It has been a privilege to have led the teams that developed and implemented most of the pioneering initiatives taken by LIC in the field of IT, including the introduction of LIC Core Business Solution (1995-97), setting up of the first ever Metro Area Network and IVR Systems of LIC (1998), the Corporate Active Data Warehouse (2005), Online Premium Collection (2006), Enterprise Document Management Systems (2007), Online Underwriting Engine & Online sale of Policies (2012), to name a few. During his tenure as the Head of IT, LIC won the NASSCOM award for the best user of IT amongst insurance companies in India, on more than one occasion.

Since 2009, Venugopal has represented LIC on the Boards of Directors of various Institutions in India and abroad. He has also served on the Governing Boards of National Insurance Academy and the Insurance Institute of India as also as a Trustee of the LIC of India Provident Fund and the LIC of India Golden Jubilee Foundation. Currently he serves as an Independent Director on the Boards of the State Bank of India and National Commodities and Derivatives Exchange Ltd (NCDEX).

CA Ketan S Vikamsey

(Date of Birth: 30th March 1966)

CA Ketan S Vikamsey is a senior partner at Khimji Kunverji & Co LLP, Chartered Accountants, a firm established in 1936, which is a member firm of HLB International. He is Chairman of the HLB India Federation. He is Member of Banking, Finance & Insurance Committee of Indian Merchants' Chamber, Banking & Finance Committee, Capital Markets Committee of Bombay Chamber of Commerce & Industry and member, RRC Committee of the Chamber of Tax Consultants.

He is a Speaker/ Chairman, at various seminars, meetings, lectures held by various Regional Councils of ICAI, Branches & Study Circles of ICAI, RBI,

Comptroller & Auditor General of India (C&AG) and several other organisations.

He comes with immense experience in the areas of audit of large banks, manufacturing concerns, Investment Banks, Insurance Companies and Mutual Funds.

Dr Ganesh Natarajan

(Date of Birth: 18th January 1957)

Dr Ganesh Natarajan is Founder and Chairman of 5F World, a platform for Global consulting and Investing in Digital Skills and Digital Transformation. He is also Chairman of Pune City Connect and Social Venture Partners India. He has received the Distinguished Alumnus Award of NITIE and IIT Bombay. Two case studies on his work have been written and taught at ISB IIM Bengaluru and Harvard Business School.

Shri Mrugank Paranjape

(Date of Birth: 19th November 1966)

Shri Paranjape is a Director appointed by the Shareholders u/s 19 (c) of the SBI Act w.e.f. 26th June 2020 till 25th June 2023. He is a Bachelor in Technology from the Indian Institute of Technology Mumbai with a Post Graduate Diploma in Management from the Indian Institute of Management Ahmedabad. He has more than 30 years of experience in Banking and Finance mainly in Capital Markets, Transaction Banking, Operations & Technology across Exchange, Banking, Asset Management and Stock Broking. He has had significant international experience in Securities Services across Asia. He is a Senior Partner at Alpha Alternatives and was the Managing Director & Chief Executive Officer of Multi Commodity Exchange of India Limited. Prior to that he held senior management positions at Deutsche Bank in Singapore and India. He has previously worked with ICICI Prudential AMC and Citibank amongst others.

Dr. Pushpendra Rai

(Date of Birth: 02nd June 1953)

Dr. Pushpendra Rai is a Director nominated by the Central Government u/s 19(d) of the SBI Act, w.e.f. 28th January 2016, has about 38 years of professional experience in national and international institutions.

As a member of the Indian Administrative Service for more than 21 years, he was responsible for formulating policy; preparing the program and budget; determining implementation strategies; monitoring implementation; and evaluating staff performance for a diverse set of institutions like rural and industrial development agencies, power generation and distribution departments, petroleum companies and intellectual property offices. He has also worked as the National Project Director - UNDP/WIPO; Member, Governing Council, National Institute of Design; Member Secretary, Foreign Investment Promotion Council; Executive Director, National Renewal Fund; National Negotiator at WTO/WIPO; and Secretary General, Quality Council of India.

Subsequently, Dr. Rai worked at the World Intellectual Property Organization, Geneva (UN), for 16 years, handling assignments like extending technical cooperation, promoting the economic aspects of IP and asset creation; leading the Development Agenda process; and heading the Regional Office for Asia Pacific at Singapore.

Dr. Rai has a Ph.D. from IIT, Delhi; postgraduate degrees from Harvard University and the University of Lucknow and has lectured extensively in various parts of the world.

Dr. Purnima Gupta

(Date of Birth: 20th November 1949)

Dr. Purnima Gupta is a Director nominated by the Central Government u/s 19(d) of the SBI Act w.e.f. 1st February 2018 for a period of 3 years. Dr. Gupta is a professor of Mathematics at University of Delhi. She has done her Ph.D in Mathematics from University of Delhi and is a Gold Medalist in both B.Sc.

(Mathematics) and M.A. (Mathematics). Her main contributions have been in the theory of Domination in Graph and hyper graphs, Graphoidal Covers and Partition Graphs.

Shri Sanjeev Maheshwari

(Date of Birth: 26th August, 1964)

Shri Sanjeev Maheshwari is a Director nominated by the Central Government u/s 19 (d) of the SBI Act, with effect from 20th December 2019 for a period of 3 years.

Shri Maheshwari, a Chartered Accountant and Insolvency Resolution Professional, has over 33 Years' experience of practice in the field of Audit, Taxation and Management Consultancy. He was a member of the Central Council of Institute of Chartered Accountants of India for 9 years, and Chairman of Accounting Standards Board of ICAI, for 3 years during which he was instrumental in formulation of Ind AS. He has served on most of the technical committees as Chairman or member at ICAI. He has also served as the member of Quality Review Board constituted by Ministry of Corporate Affairs and been a member on several committees of South Asian Federation of Accountants.

Shri Debasish Panda

(Date of Birth: 05th January 1962)

Shri Debasish Panda is a Director, nominated by the Central Government, u/s 19 (e) of SBI Act w.e.f. 24th January 2020 till further order. Shri Panda is Secretary, Dept of Financial Services, Ministry of Finance, Government of India.

Shri Debasish Panda is an officer of Indian Administrative Service of 1987 batch of UP cadre and belongs to the State of Odisha. He joined as Additional Secretary in the Department of Financial Services on 23.3.2018 and promoted as Special Secretary on 13.12.2019. He is a Post Graduate in Physics, Developmental Management and obtained M. Phil degree in Environmental Sciences. He has also undergone foreign training in Public Administration from USA & Philippines.

Joined the Government service in 1987, he held several key posts in Government of Uttar Pradesh such as District Magistrates in Deoria, Tehri, Uttarakashi & Ghaziabad Districts and Principal Secretary (Home & General Admn.). He also served the Government of India in the capacity of Joint Secretary (Health & FW) and as Dy. Director (Admn) in AIIMS. Before joining as Additional Secretary in the Department of Financial Services, he was holding the dual charge of Resident Commissioner of UP in Delhi as well as Chief Executive Officer, Greater, Noida Development Authority

Shri Chandan Sinha

(Date of Birth: 15th August 1957)

Shri Chandan Sinha is a Director, nominated by the Central Government on the recommendation of the Reserve Bank, u/s 19(f) of SBI Act w.e.f. 28th September 2016 till further order. Shri Chandan Sinha is an additional Director, in Centre for Advanced Financial Research and Learning (CAFRAL), Mumbai.