



SBI Research

SBI: KAL, AAJ AUR KAL.....

How the Banking behemoth, with a glorious history brought in an economic renaissance, proliferating trade & commerce across the latitude through the annals of Pre-independent India which reverberates today across myriad products and services strengthening the socio-economic-cultural fabric of the great nation of ours with a Digital First Mentality under a Viksit Bharat Roadmap...

Issue # 13, FY26 01-July-2025

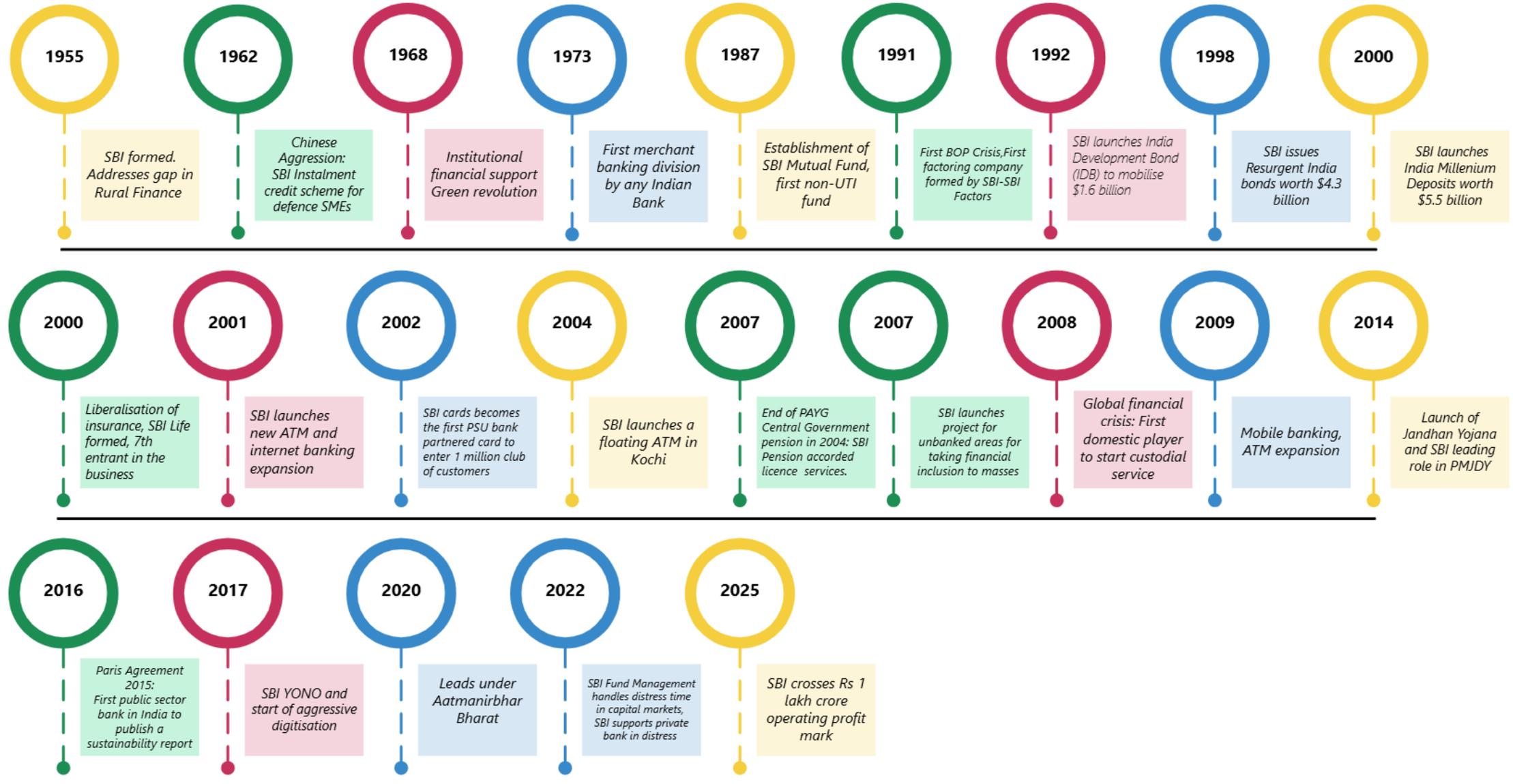
Few institutions, in the annals of corporate history, would embody the very idea of the nation, and her people, becoming a kaleidoscopic mirror of her long journey as that of the **State Bank of India**, an institution unlike any other, tracing its legacy to the tumultuous days of the Raj in early 1800s, where the three Presidency Banks seeded the roots of formal banking throughout the latitude in an undivided India, from Dhaka to Delhi to Rangoon to Madras to Kolkata to Lahore to Varanasi, while the post-merger entity Imperial Bank of India (1921) guaranteed rapid transmission of India centric trade and commerce, eventually standing out as the *force du jour* of an economic renaissance sweeping across the nation... even as Domestic banking came full circle, becoming mainstream...the formation of SBI in 1955, on the solid foundations, high edifices and prudent practices became the center of gravity of rapid economic turnaround for a *nuvo* independent nation, proliferating highest form/class of banking to unbanked areas and people... as a vector of sustainable and equitable economic resurgence that keeps on strengthening the socio-economic-cultural fabric of the nation 24*7

Part A

Harbinger of an Economic Renaissance

How the journey of SBI in the last 70 years has epitomized the very idea of a country rapidly transcending myriad boundaries.....

SBI meandering through time



Particulars	Position as on June 1955	Position as on 31 March 2025	Growth(X times)
India's GDP (end 1955_Rs cr)	10,977.00	330,68,145.00	~3,000 times
COMPARING FIGURES AS ON 30 JUNE 1955 TO 31 MARCH 2025			
Deposits	210.95	53,82,190	~25,500 times
Advances	116.24	41,63,312	~35,800 times
Investments	100.64	16,90,573	~16,800 times
Paid Up Capital	5.62	892	~159 times
Reserves & Surplus	6.35	4,40,270	~69,300 times
Total (Cap. & Resv.)	11.97	4,41,162	~36,800 times
Income	8.5	5,24,172	~61,600 times
Profit	1.36	70,901	~52,000 times

Particulars	Position as on June 1955	Position as on 31 March 2025	Growth (X times)
Salary & Allowances (incl. PF)	4.4	64,352	~14,600 times
Profit per employee	Rs. 90,000/-	29.91 Lakh	~33 times
No. of employees	14,388	2,36,226	~16.4 times
No. of Branches (Dom.)	469	22937	~49 times
Overseas offices	8	244	~31 times
Dividend payment	0.9	14,190	~15,800 times
Dividend Payout ratio	~10.5%	20%	~2 times

~27.6% of human capital comprises of women

COMPARING GRANULAR FIGURES AS ON 30 DEC 1955 TO 31 MARCH 2025 (basis Annual Report 1956) in Rs cr			
Deposits	205.4	53,82,190	~26,200 times
Demand Dep. (CA+SB)	167.9	20,83,878	~12,400 times
(SavingsBank Dep.)*	-31.05	-17,07,930	(~55,000 times)
Time Dep.	37.5	32,98,312	~88,000 times
ASCBs Deposits	943	2,25,74,982	~23,900 times
ASCBs Credit	623	1,82,43,972	~29,300 times
(Savings Bank Dep. are as on end Dec' 1956)			

As on March'25

Leadership across all segments (ASCBs)	Market share
Deposits	22.5%
Credit	19.4%
Retail Loans	25.2%
Home loan	27.3%
Auto loan	20.2%
Agri loans	14.9%
Gold loans (Personal)	23.9%
Infrastructure loans	30.2%
Leadership across all channels	Market share
ATMs	29.1%
Debit card spends	24.8%
Number of mobile banking transactions	26.9%
UPI – Remitter bank	25.9%
Leadership across all social security schemes	Market share (PSBs)
PMJDY	35.3%
APY	32.5%
PMSBY	40.1%
PMJBY	47.3%

- In all the Government sponsored social security schemes implementation, SBI holds more than 25% share. In PMJDY, SBI has opened 15 crore accounts, enrolled 14.6 crore people under PMSBY, 6.7 crore under PMJJBY and 1.73 crore in APY

SBI's share in Social inclusion accounts		
Scheme	Share of SBI(%)	
	Overall	PSB
PMJDY	27.4	35.3
PMSBY	28.8	47.3
PMJJBY	30.4	40.1
APY	26.4	32.5

Source: DFS dashboard, SBI research

Category	Position
SBI's position among top 1000 global banks(as per Banker Magazine)	44
SBI global position in terms of total assets(as per Banker Magazine)	45
SBI global position in terms of Pre-tax profits	27
SBI global position in terms of Tier 1 Capital(as per Banker Magazine)	44
SBI global position in terms of total assets(S&P global market intelligence)	43
SBI's position in Annual corporate earnings (3 rd Indian company)	98
SBI's global position in terms of Pre-tax profits	27
SBI's contribution in Net profit among PSB's	~40%
SBI's contribution in FY25 corporate tax	~2.5%

Part B

Numbers that foretell the narrative...

The Bank has steadfastly been contributing to myriad tenets of nation building, financing massive infra building to prudently meeting credit needs of MSMEs/agripreneurs to shouldering colossal social security enablers for the value addition aimed at the bottom of the pyramid.....

LEADING CONTRIBUTOR TO THE GROWTH OF ALL VITAL SECTORS....



POWER



RENEWABLES



OIL & GAS



RAILWAYS



SHIPPING



ROADS



AIRPORTS



PORTS



AVIATION



METALS & MINING



TELECOM



REAL ESTATE



CEMENT



BFSI



FERTILISERS



WATER & IRRIGATION



TEXTILES & INDUSTRIALS



WAREHOUSING



FINTECH



ELECTRICAL VEHICLES



BATTERY STORAGE



DATA CENTRE



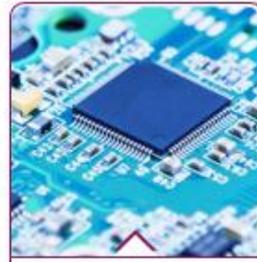
GREEN HYDROGEN



DEFENCE



ESG



SEMI CONDUCTORS

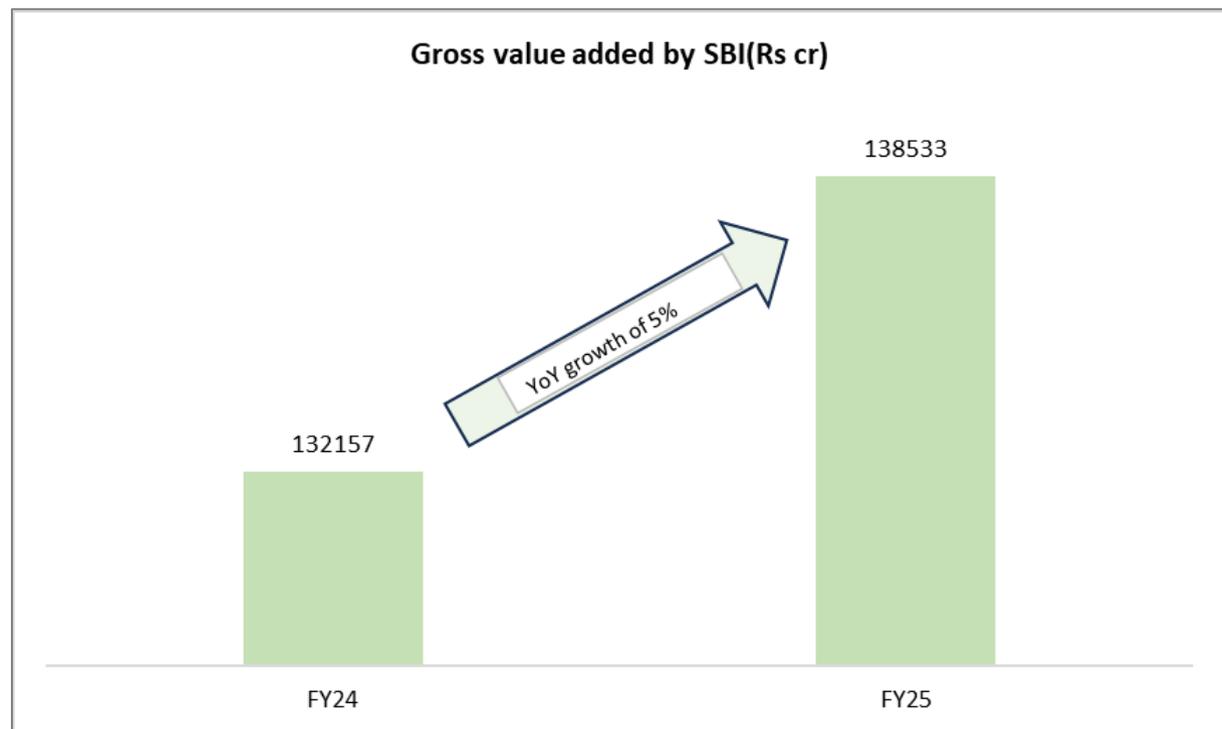


PHARMA

No other Financial Intermediary could probably have the scale of SBI's exposure cutting across myriad sectors / verticals, connected seamlessly with global financial ecosystem, including MFIs/FPIs....

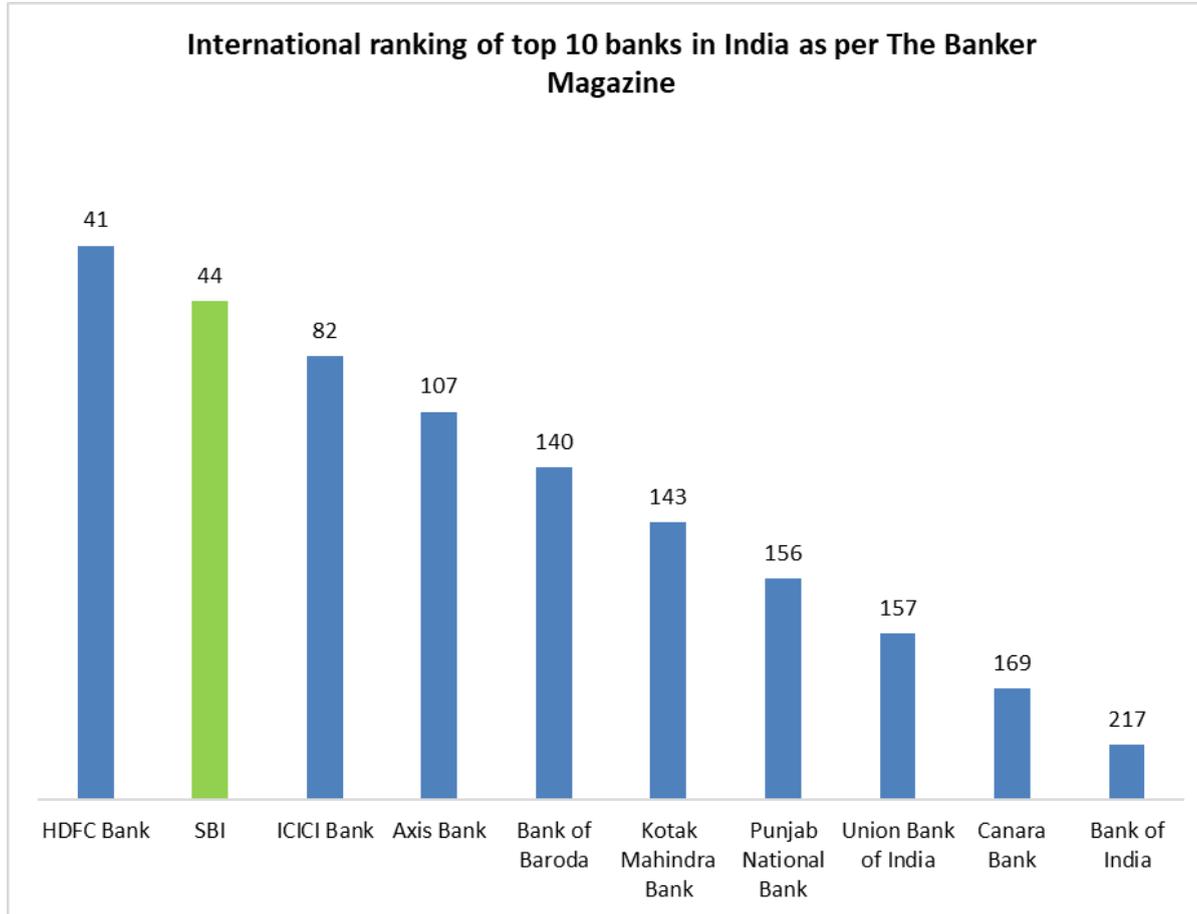


SBI contributed 8.7% to Gross Value Added (GVA) of Financial Services in FY25



*Solo balance sheet asset size converted using exchange rate average 84.5 in FY25 and 82.79 in FY24

SBI has been put at the TOP in The Banker’s Top 1000 Global Banks



Best Digital Bank Award (FE)



SBI awarded with "Best Bank in MSME Lending"

Brand of the Year 2024: BFSI Sector (FINIXX Awards 2024)

The Global Bank for a Global Diaspora
International presence

244

Offices/ Joint Ventures/ Representative offices

29

Countries of presence

EASE 6.0 AWARDS
Top Performing Bank, Delivering excellence in customer service with digital enablement

The numbers speak...but for SBI, they are just another milestone! ...1/2

MOST PROFITABLE COMPANY; BACK-TO-BACK

FY25	FY24	FY23
1. SBI (70,901 cr)	1. SBI (61,077 cr)	1. SBI (50,232 cr)
2. HDFC BANK (67,347 cr)	2. HDFC BANK (60,812 cr)	2. RELIANCE (44,190 cr)
3. LIC (48,151 cr)	3. TCS (43,559 cr)	3. HDFC BANK (44,109 cr)
4. TCS (48,057 cr)	4. RELIANCE (42,042 cr)	4. ONGC (40,097 cr)
5. ICICI BANK (47,227 cr)	5. ICICI BANK (40,888 cr)	5. TCS (39,106 cr)

Profit on standalone basis during respective FYs

Highest placed Indian Bank in Global 500 list- 2024



Global Rank : 241

#6



SBI Group
\$9.6bn

- ❑ ~40% Profit of all PSBs in FY25
- ❑ ~2.53% contribution in Corporate Income Tax (AY26)



**52 Crore-Plus
Customers...**

That Makes SBI Larger than
the population of the United
States of America & **THIRD**
most populous country on
Planet Earth!

**SBI Balance
Sheet size
BIGGER
than the GDP of
~175
Countries!**



**YONO registrations ~8.8 crore
(and growing.....)**

Makes SBI the 18th Most populous nation in terms of YONO customers....

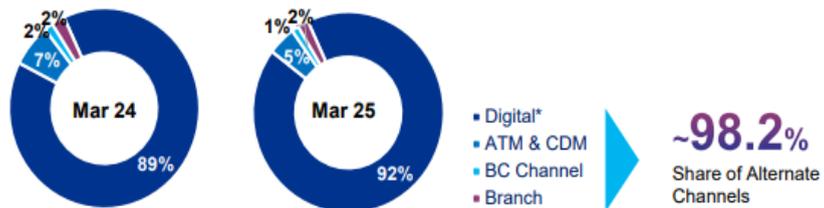
But it's the Digital Value Propositions brought in by the *Lifestyle+Banking* app that is making a profound impact

Customer touch points

Mobile banking (Retail)

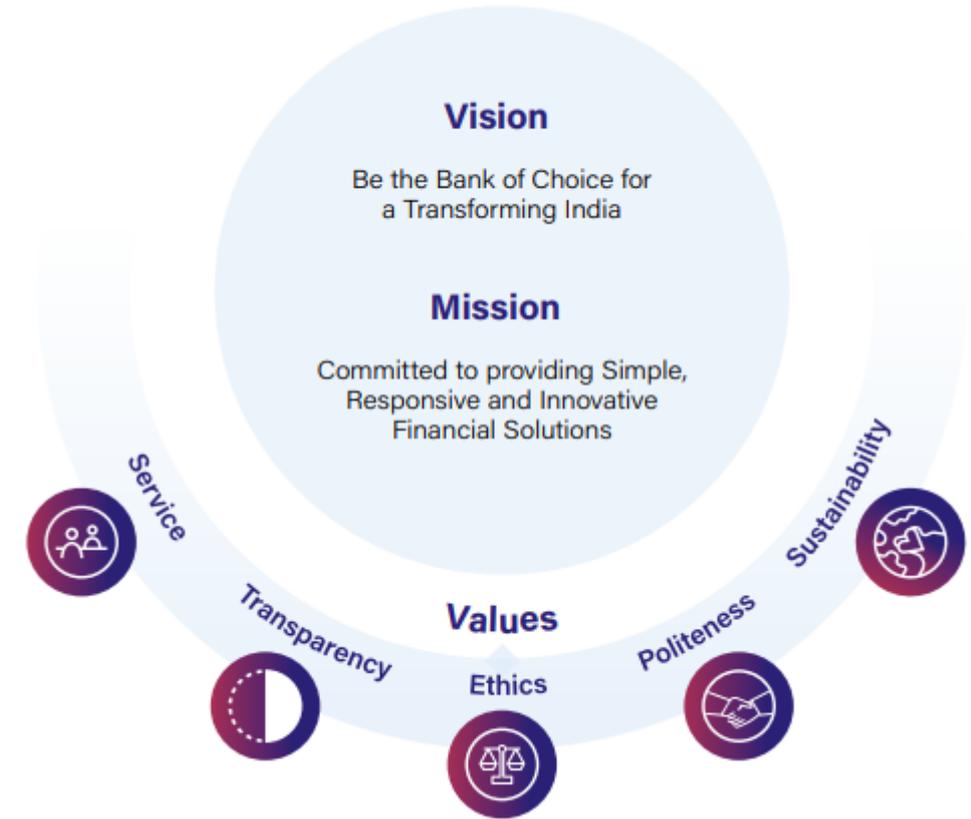
YONO (Registered Users)	7.4 Cr	➤	8.8 Cr
YONO Lite (Registered Users)	2.5 Cr	➤	2.7 Cr
Unique SBI UPI users	16.3 Cr	➤	20.3 Cr
	Mar 24		Mar 25

Increasing digital adoption(%)

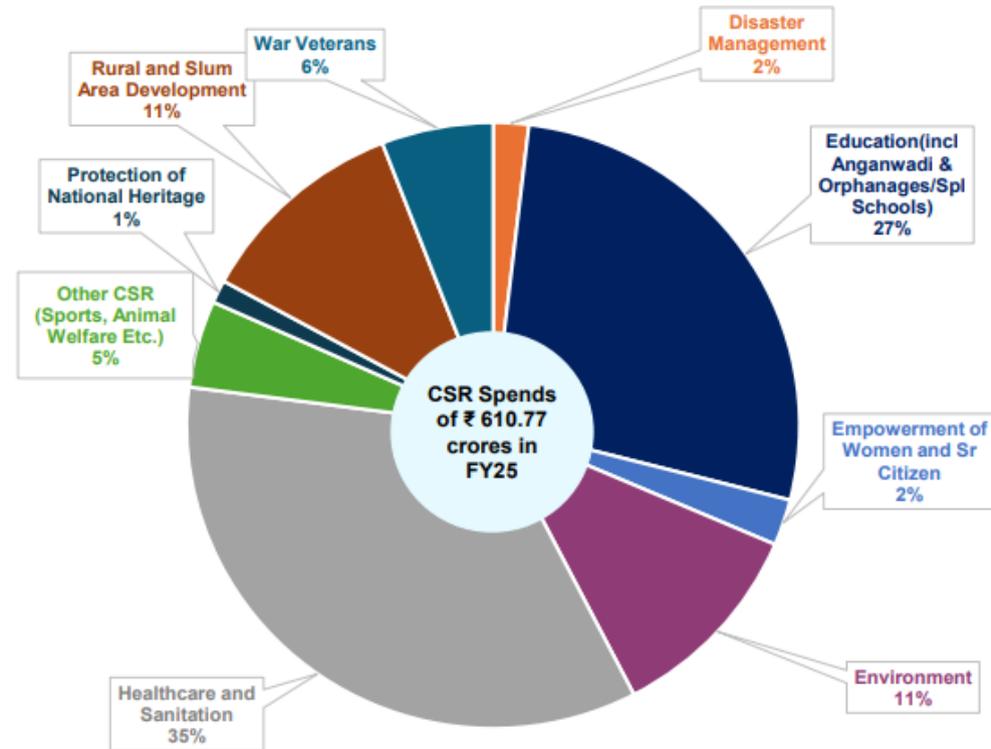


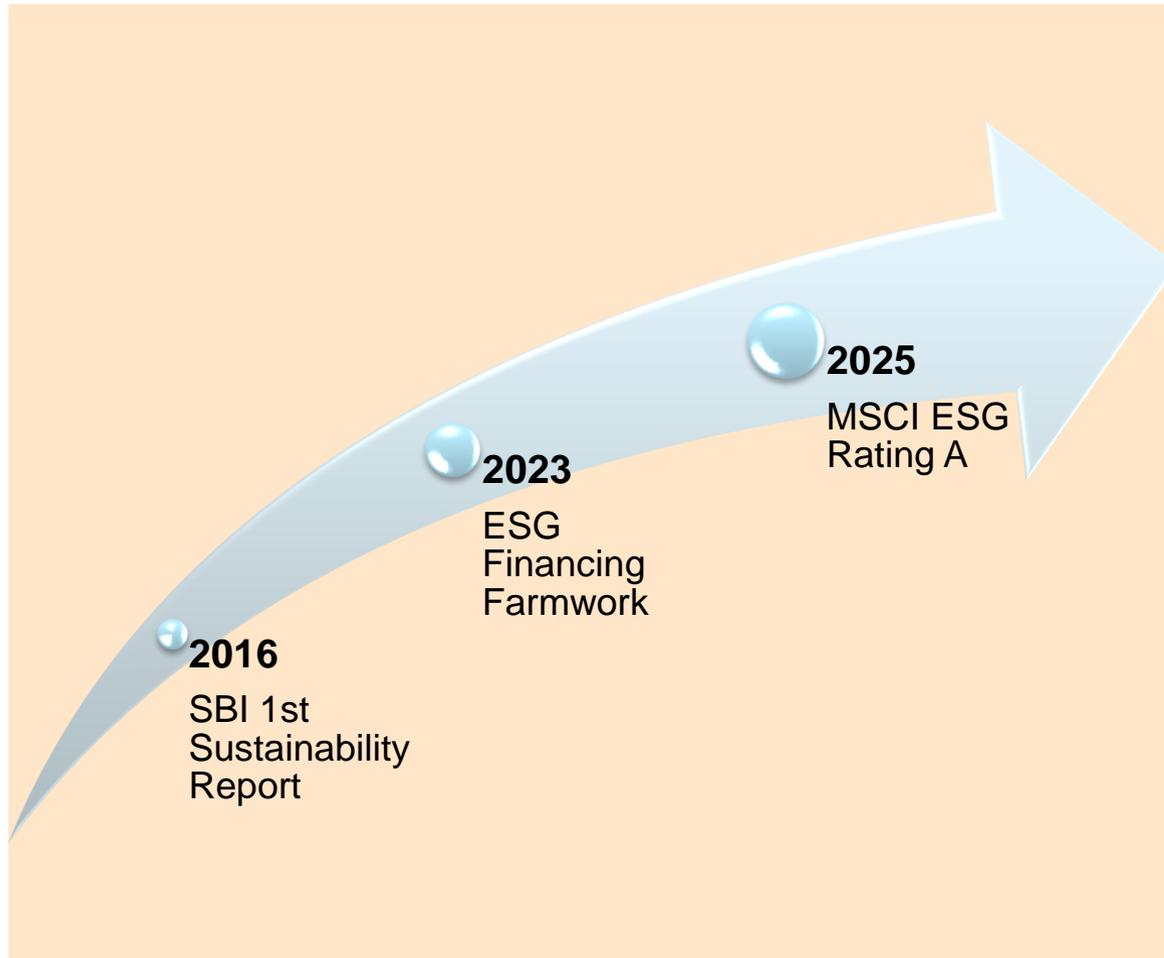
* Digital comprises of Internet, Mobile, UPI & YONO and Green Channel

- ❑ SBI continues to remain the epitome of the Indian financial ecosystem
- ❑ 220 years of legacy...that makes SBI an agile & resilient Bank, with a Digital-First mentality
- ❑ Serving the masses and classes alike.....
- ❑ Present across all time zones, catering to the ever-growing Indian Corporates / diaspora
- ❑ Sustainability at the core of all initiatives



CSR Expenditure % as on 31.03.2025





SBI Climate and Sustainability Strategy

Emission as Per Greenhouse Gas Protocol

Scope 1	Scope 2	Scope 3
<ul style="list-style-type: none"> • Rainwater harvesting • Waste management sites • Installation of sewage treatment plants • Phasing out of single-use plastic • Digitization 	<ul style="list-style-type: none"> • Changing energy mix • 3000+ solar powered ATMs • 35 MW of Captive RE capacity 	<ul style="list-style-type: none"> • Green Bond Framework • ESG Score in lending • Green asset financing

Vision: To achieve Net Zero (Scope 1, 2 and 3) by 2055

Your beliefs become your thoughts, your thoughts become your words, your words become your actions, your actions become your habits, your habits become your values, your values become your destiny

MAHATMA GANDHI





Disclaimer:

This Report is not a priced publication of the Bank. The opinion expressed is of Research Team and not necessarily reflect those of the Bank or its subsidiaries. The contents can be reproduced with proper acknowledgement. The write-up on Economic & Financial Developments is based on information & data procured from various sources and no responsibility is accepted for the accuracy of facts and figures. The Bank or the Research Team assumes no liability if any person or entity relies on views, opinion or facts & figures finding in this Report.

Contact Details:

**Economic Research Department
(ISO 9001 : 2015)**

State Bank of India,
Corporate Centre
Nariman Point,
Mumbai - 400021