

SBI PLATINUM DEPOSITS

Bank has launched **Platinum Deposits Scheme** to mark the celebratory occasion of 75 years of Independence as under:

Scheme Period	15.08.2021 to 14.09.2021				
Period of Deposits	Platinum 75 Days Platinum 525 Days Platinum 2250 Days				
Eligible Deposits	<ul style="list-style-type: none"> • Domestic Retail Term Deposits including NRE and NRO Term Deposits (< Rs 2 crore) • New and Renewal Deposits • Term Deposit and Special Term Deposit products only. • NRE Deposits (for 525 Days and 2250 Days only) <p>Exclusions:</p> <ul style="list-style-type: none"> • Other products e.g., Recurring Deposits, Tax Savings Deposits, Annuity Deposits, MACAD Deposits, Multi Option Deposits (MODs), Capital Gains Scheme etc. • NRE and NRO Deposits of Staff and Senior Citizens 				
Interest Rates					
	Tenor	ROI for Public		ROI for Senior Citizens	
		Existing	Proposed	Existing	Proposed
	Platinum 75 days	3.90%	3.95%	4.40%	4.45%
	Platinum 525 days	5.00%	5.10%	5.50%	5.60%
	Platinum 2250 days	5.40%	5.55%	ROI applicable under SBI WECARE Scheme (6.20%)	
Senior Citizens and SBI Pensioners shall continue getting benefits under SBI WECARE Scheme for 5 years and above tenor (additional benefit under Platinum Deposits not available)					
Payment of Interest	<ul style="list-style-type: none"> • Term Deposits – At monthly/ quarterly intervals • Special Term Deposits- On maturity • Interest, net of TDS, credited to Customer’s Account 				
Premature Withdrawal	As applicable for Term / Special Term Deposits				
Available Through	Branch/ INB/ YONO Channels				
Others	Interest rates for all other tenors of Domestic Retail Term Deposits (Below Rs. 2 crores) and NRE and NRO Term Deposits and all other terms and conditions remain unchanged.				