

Application Form
Deferment of Recovery of Instalment/EMI through NACH/SI

State Bank of India,
.....
Circle

Dear Sir,

MY/OUR TERM LOAN A/C NO. _____
AtBranch.
Deferment of Recovery of Instalment/EMIs

In view of the prevailing COVID-19 situation, as per RBI instructions on allowing 3 months moratorium in payment of EMIs, I/we wish to defer recovery of instalment in my/our above Term Loan account till 31.05.2020.

I/we understand that:

- a) The repayment duration of my loan will get extended by the above period of deferment.
- b) Interest will continue to accrue to my loan account during the period of deferment and this could result in increase in the amount/number of my EMIs.
- c) I also authorize you to recover the deferred instalments/ EMIs in future through NACH along with the interest in as many EMIs as may be required.

2. Please refund the amount of Installments already recovered for the month of (March/April/May 2020)

Yours faithfully,

Signature of 1st Borrower

Signature of 2nd Borrower