

In the area of Discipline Management, your Bank has framed a comprehensive Staff Accountability Policy to promote a healthy environment of compliance with the laid down rules, regulations, norms and systems & procedures in order to safeguard the interest of the Bank and its stakeholders. The Staff Accountability Policy is aimed to protect the employees for their bonafide actions and at the same time to make them accountable for any wrongdoing or any inaction on their part. The Policy has also been reviewed subsequently to align it with the Staff Accountability Framework issued by DFS, GOI. The Ethics and Business Conduct Department of your Bank is not stopping at this point; the journey is perennial and continuously strives to demonstrate ethics of the highest standard through various efforts.

### 9. Corporate Social Responsibility

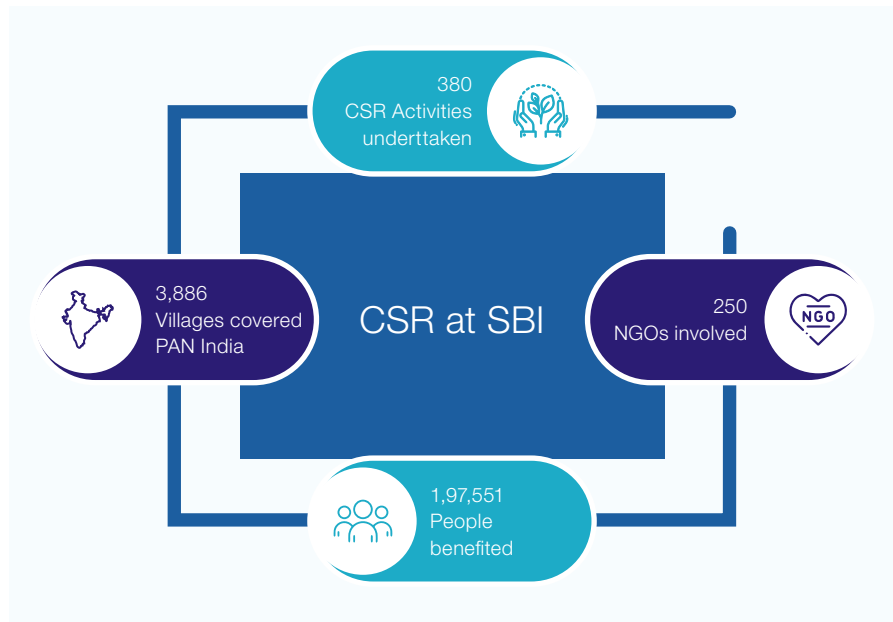
CSR is one of the activities through which your Bank plays the role of a responsible corporate citizen. The CSR at SBI aims to integrate economic, environmental and social objectives to implement national priorities for social development. The aim of CSR policy in your Bank is "To participate in activities that benefit community development, social responsibility and environmental sustainability, and reach out to socially & economically disadvantaged sections of society."

Most CSR activities are undertaken in rural and urban slums, where the downtrodden people live and need help in medical, education, food, and shelter, among others.

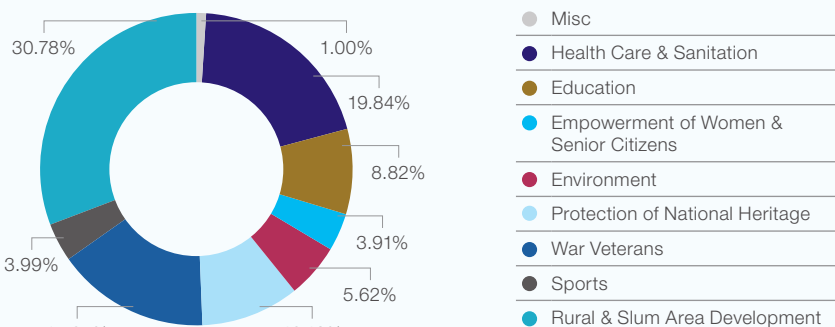
The donations are not made based on caste, creed, religion and region. Donations are made to the underprivileged sections of the society, who are financially weak and need support from the donors for their sustenance. The beneficiaries of your Bank include needy people from all sections of the community. Your Bank supports NGOs/Trusts, which work to uplift these sections of society. Its focus is on improving the socio-economic well-being of the society, particularly of the less fortunate and underprivileged members and enabling them to live up to the potential that they all possess.

#### CSR spend during FY 2022

1	Total CSR Budget for FY 2022	₹204.10 Cr.
2	Allocation to SBI Foundation	₹102.56 Cr.
3	CSR expenditure by your Bank through Circles & Departments	₹101.54 Cr.



#### Your Bank CSR spent Sector-wise\*



\*CSR Expenditure by your Bank through Circles and Departments, other than SBI Foundation expenditure.

#### Banks Fight against COVID

Your Bank has undertaken various activities to fight against Covid-19 through SBI Foundation. SBI Foundation allocated an amount of ₹71 Crore. Initiatives include:

#### Short-term interventions:

- Distribution of food & ration kits, healthcare equipment like PPEs, masks, and oximeters.

- Raising awareness
- Vaccination drives
- Creating COVID care centres

#### Operational mid-term interventions:

- Installation of oxygen plants
- Upgradation of healthcare infrastructure
- Mobile & community testing, among others.

**Innovative long-term interventions**

- Genome sequencing
- Capacity building of healthcare workers
- Indigenously designed healthcare solutions & technology, among others.

**Supporting Women Empowerment Activities**

- Setting up Bharosa Centre at Karimnagar, Telangana, to provide integrated support and assistance to women and children affected by violence, both in private and public spaces, under one roof.
- Supported Sachhi Saheli, New Delhi, for sensitizing menstruating women and girls from slum areas in Delhi to deal with menstruation in a healthy, hygienic, and effective manner.
- Supported Samaj Shakti Society, Tripura, for procurement of sewing machines and other tailoring equipment.
- Supported Silver Lining society, New Delhi, towards procuring infrastructure, which helps enhance the quality of service provided to blind girl beneficiaries residing and getting educated at their NGO.
- Provided nutritional kits and medical items to the needy women and children of most marginalized households in Dharmashala, Rait and Nagrota blocks of Kangra District, Himachal Pradesh.

**Supporting Health Care**

- Supported various trusts like Dhanvantari Charitable Hospital-Bengaluru, Shanukhapriya Trust-Mumbai, Shanmukhananda Trust-Mumbai, Prasanthi medical Services and research Foundation-Ahmedabad, in procurement of different medical instruments required for the hospitals and health centres run by them.
- Supported Govel Trust, Chennai, for the purchase of Medical Equipment. Govel Trust runs Aravind Eye Hospitals, which provides large volume, high quality, and affordable eye care.
- Supported Sparsh Hospice, Centre of Palliative Care, Hyderabad. The donation is utilized for Palliative Care for

terminally ill cancer patients for whom treatment to cure is no longer effective.

- Your Bank has supported various Trust Hospitals by donating ambulances, setting up Operation Theatre, ICU rooms, and donating medical equipment.

**Supporting Education**

- Supported Tata Steel Foundation – Mumbai in setting up digital-based classrooms for children in remote and tribal areas of Odisha and Jharkhand.
- Donated to the needy students in Thiruvananthapuram under the scheme “Vidyakiranam”.
- Supported Matrubhan Society, Bhubaneswar in budding mobile science and maths- lab.
- Support for setting up Smart Classrooms in various Kasturba Schools in Uttar Pradesh.
- In addition to the above, your Bank has undertaken various other activities, including donating vehicles, computers, and school infrastructure.

**Swachh Bharat, Environment Protection and Sanitation**

- Supported procurement and installation of High Mast Solar Lights in the 27 Gram Panchayats of Khurda District, Orissa.
- Supported World Wild Fund (WWF) for nature, Hyderabad for setting up solar-based deep-well pumping systems to provide water to Wildlife in deep Nallamalla Forest (Nagarjuna Sagar Srisaillam Tiger Reserve).
- In addition to the above, your Bank has undertaken various other activities, including installing solar power units, among others.

**Welfare activities for the Persons with Disabilities**

Various initiatives have been undertaken to uplift persons with disabilities through multiple organizations such as Lakshya Sadhana Society, Hyderabad Rajasthan Mahila Kalyan Mandal, Ajmer, Astha – Delhi, Helpers of Handicapped – Kolhapur, Assisted Living for Autistic Adults (ALFAA)-Bengaluru among others.

**Tribal Welfare**

Your Bank undertook various measures to benefit Tribal people through Societies like NEDAN Foundation, Kokrajhar and Buddhist Culture Society, Itanagar.

**Animal Welfare**

Your Bank has adopted tigers and other endangered animals for their welfare for one year through various Zoological parks and animal shelters.

**Supporting Sports and Athletes**

Supported Inspire Institute of Sport, Vijayanagar, Karnataka, for procurement of Sports and fitness equipment. Donated to “Project Mumbai” for procuring specially designed wheelchairs for the differently-abled sportspersons to enable them to participate in wheelchair basketball competitions.

**Employee Volunteer - SBI Children's Welfare Fund**

With the concept of “Charity begins at home”, Your Bank established a Trust in 1983 –SBI Children's Welfare Fund, an initiative by the staff members. The Trust was created by the voluntary contribution from the Staff of your Bank towards the betterment of the underprivileged and Orphan children. The interest earned on the corpus of the fund is utilized to extend grants to Institutions engaged in the welfare of disadvantaged children, viz. orphans, differently-abled, needy and deprived, among others.

**I. Sustainability at SBI**

“Sustainability” has been identified as one of your Bank's Core values. Your Bank has been performing on the Sustainability front through a multi-fold approach, viz. management of social and environmental risks in strategic decision making and development of innovative products and services. Your Bank has entrusted the Deputy Managing Director (HR) and Corporate Development Officer to oversee the Bank's overall sustainability vision.

To enhance Sustainability practices in your Bank in a formalized manner, a Board-approved “Sustainability and Business Responsibility (BR) Policy” has been put in place. As per Global Reporting

Initiative (GRI) framework, a Sustainability Report is being published annually. For reporting on ESG (Environment, Social and Governance) parameters by listed entities, your Bank is also endeavoring to adapt to the “Business Responsibility and Sustainability Report (BRSR)” framework.

**Sustainability Initiatives of your Bank**

Your Bank’s effort has been to align the Sustainability initiatives with the National priorities focusing on achieving much-desired Sustainable Development Goals (SDGs). Some of the key initiatives already undertaken and in contemplation inter-alia include:

Recognizing the concerns of Climate change as a Corporate Social obligation, your Bank has charted a Carbon Neutrality strategy intending to achieve the status of a Carbon Neutral organization by the year 2030 in a phased manner. Installation of solar systems at Bank’s owned premises, Energy-efficient lighting and air conditioning systems at Bank’s premises are being taken up continuously. Your Bank also has its windmills installed for captive use, having an aggregate capacity of 15 MW.

New loan offerings to help the cause of Climate Action and the already introduced unique loan products like E-Rickshaw Loan and Green Car Loan. “Surya Shakti-Solar Finance” and “Finance to Bio-Fuel Projects” have been made available. Recognizing Climate Change as one of the crucial risks the world faces today, your Bank, has developed its Climate Change Risk Management Policy.

In line with the country’s vision for scaling up Renewable Energy (RE) power generation, your Bank is also facilitating RE financing in a big way. Your Bank has availed lines of credit from multilateral agencies viz the World Bank, among others for onward lending to RE Power developers. The FY 2021-22 saw the dual listing of SBI’s Green Bonds worth USD 650 million on the India International Exchange and the Luxembourg Stock Exchange.

Your Bank’s offices, branches and other establishments are working towards adopting a green ecosystem. As of now, 18

premises of the Bank have been certified by Indian Green Building Council (IGBC) under different categories (Platinum, Gold or Silver). Nearly 500 Bank premises now have Solar power installations, and more than 3000 ATMs are backed by solar power. Additionally, 326 rainwater harvesting sites at the Bank’s various premises have been set up. Your Bank is also striving to shift the power requirements of its large establishments from existing fossil fuel-based to green sources. Under this initiative, Bank’s two prominent establishments- Corporate Office Building in Mumbai and the Mumbai Metro Local Head office have successfully transitioned to the green energy platform. Your Bank also has an Electronic Waste (e-Waste) Management Policy to handle such waste effectively.

During FY2022, more than six lakh trees were planted by your Bank countrywide.

Your Bank has also taken digitization in a big way by integrating its digital strategy with its overall business strategy. Enhanced digitalization is poised to bring greater ease of business and strengthen the sustainability agenda by positively impacting the triple bottom line of Planet, People and Profit. Bank’s flagship digital app - YONO, has contributed immensely towards reduced paper usage, apart from significantly facilitating business conduct and enriching customer usage. It is estimated that the Pre-Approved Personal Loan (PAPL) accounts opened through the YONO app have avoided approximately 383 lakh sheets of paper during FY 2021-22. Further, to motivate your Bank’s digital channel customers, SBI is offering Green Reward Points. These can be redeemed for credit to SBI Green Fund, the proceeds of which will be utilized for sustainable activities like Tree plantation, installation of water harvesting units, construction of Bio-toilets, and Covid care activities, among others.

During the current financial year, your Bank observed various days having Sustainability relevance, viz. World Environment Day, International Yoga Day, World Soil Day, and Earth Hour. Further, “Joy of Giving Week-Daan Utsav” was observed throughout the Bank, through which donation activities were carried out

for marginalized sections of the society. Further, with an intent to positively engage with employees, an online Quiz was launched for their continued sensitization on ESG and SDGs related matters. Additionally, a suitably crafted innovative engagement programme for young employees called “Samarthyaa” was also launched, highlighting the importance of ethical and professional standards in successfully discharging roles and duties.

In addition to the above, your Bank has been taking several initiatives directed towards community development in general, imparting financial literacy, widening the net of financial inclusion and better human capital management.

**V. Subsidiaries**

**SBI Capital Markets Limited (SBICAPS)**

(₹ in crore)

Name of the subsidiary company	Ownership (SBI Interest)	% of ownership	Net Profit / (losses) Mar 2022
SBI Capital Markets Ltd.	58.03	100%	620.10

SBI Capital Markets Limited (SBICAPS), a 100% owned subsidiary of your Bank, is one of India’s leading domestic Investment Banks, registered with SEBI as a category-I Merchant Banker and a Research Analyst. Incorporated in 1986, SBICAPS offers its clients the entire bouquet of investment banking and corporate advisory services. These services include Project Advisory, Loan Syndication, Structured Debt Placement, Mergers and Acquisitions, Private Equity, Restructuring Advisory, Stressed Assets Resolution, IPO, FPO, Rights Issues, Debt and Hybrid Capital raising. SBICAPS is also involved in fundraising through new products such as Real Estate Investment Trusts (REIT) and Infrastructure Investment Trusts (InvIT) in line with Government’s Asset Monetisation Plan. Headquartered in Mumbai, SBICAPS has 5 Regional Offices across India (Ahmedabad, Chennai, Hyderabad, Kolkata and New Delhi) and 4 wholly-owned subsidiaries - SBICAP Securities Limited, SBICAP Ventures