

DISCLOSURE ON CONSOLIDATED NET STABLE FUNDING RATIO (NSFR) AS ON 31.03.2023

The RBI guidelines stipulated the implementation of NSFR at a consolidated level from December 2021 quarter and accordingly, NSFR has been computed at Group level.

The entities covered in the Group NSFR are SBI and seven Overseas Banking Subsidiaries. Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California), SBI Canada Bank, State Bank of India (Mauritius) Ltd, PT Bank SBI Indonesia and State Bank of India (UK) Ltd.

SBI Group NSFR comes to 115.03% as on 31st March 2023 which is above the minimum regulatory requirement of 100%.

Available stable funding (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The Required stable funding (RSF) of a specific group is a function of the liquidity characteristics and residual maturities of the various assets held by that group as well as those of its Off-Balance Sheet (OBS) exposures.

| NET STABLE FUNDING RATIO | | | | | | | | | | |
|--|---------------------------------------|------------|-------------------|-----------|----------------|---------------------------------------|------------|-------------------|-----------|----------------|
| STATE BANK OF INDIA GROUP | | | | | | | | | | |
| Statement for the Quarter Ending | 31st March 2023 | | | | | 31st December 2022 | | | | |
| (Rs.in Crore) | Unweighted value by residual maturity | | | | Weighted value | Unweighted value by residual maturity | | | | Weighted value |
| | No maturity | < 6 months | 6 months to < 1yr | ≥ 1yr | | No maturity | < 6 months | 6 months to < 1yr | ≥ 1yr | |
| ASF Item | | | | | | | | | | |
| 1 Capital: (2+3) | 7,887 | 0 | 0 | 4,16,562 | 4,24,449 | 7,575 | 0 | 0 | 4,05,662 | 4,13,237 |
| 2 Regulatory capital | 7,887 | 0 | 0 | 4,09,203 | 4,17,090 | 7,575 | 0 | 0 | 3,97,871 | 4,05,445 |
| 3 Other capital instruments | 0 | 0 | 0 | 7,360 | 7,360 | 0 | 0 | 0 | 7,791 | 7,791 |
| 4 Retail deposits and deposits from small business customers: (5+6) | 14,82,779 | 4,88,568 | 5,20,923 | 5,85,550 | 28,15,852 | 14,95,103 | 4,89,493 | 5,42,242 | 5,27,538 | 27,95,324 |
| 5 Stable deposits | 4,29,694 | 1,57,660 | 1,69,851 | 1,59,067 | 8,70,459 | 4,51,118 | 1,57,251 | 1,76,900 | 1,42,429 | 8,81,314 |
| 6 Less stable deposits | 10,53,085 | 3,30,908 | 3,51,072 | 4,26,483 | 19,45,393 | 10,43,984 | 3,32,242 | 3,65,342 | 3,85,110 | 19,14,010 |
| 7 Wholesale funding: (8+9) | 3,02,846 | 3,97,657 | 2,50,298 | 4,52,148 | 8,69,554 | 2,48,531 | 3,77,202 | 2,57,621 | 3,86,008 | 8,15,740 |
| 8 Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 Other wholesale funding | 3,02,846 | 3,97,657 | 2,50,298 | 4,52,148 | 8,69,554 | 2,48,531 | 3,77,202 | 2,57,621 | 3,86,008 | 8,15,740 |
| 10 Other liabilities: (11+12) | 7,81,201 | 1,13,463 | 34,591 | 34,103 | 0 | 7,68,690 | 98,294 | 37,431 | 22,051 | 0 |
| 11 NSFR derivative liabilities | 0 | 25 | 0 | 330 | 0 | 0 | 0 | 0 | 93 | 0 |
| 12 All other liabilities and equity not included in the above categories | 7,81,201 | 1,13,438 | 34,591 | 33,773 | 0 | 7,68,690 | 98,294 | 37,431 | 21,958 | 0 |
| 13 Total ASF (1+4+7+10) | 25,74,713 | 9,99,688 | 8,05,811 | 14,88,363 | 41,09,855 | 25,19,898 | 9,64,990 | 8,37,295 | 13,41,259 | 40,24,301 |
| RSF Item | | | | | | | | | | |
| 14 Total NSFR high-quality liquid assets (HQLA) | 8,881 | 3,202 | 766 | 2,547 | 75,376 | 9,202 | 3,405 | 328 | 2,826 | 72,321 |
| 15 Deposits held at other financial institutions for operational purposes | 14,139 | 37,512 | 1,527 | 2,385 | 27,782 | 21,371 | 27,220 | 1,024 | 3,258 | 26,437 |
| 16 Performing loans and securities: (17+18+19+21+23) | 5,360 | 6,79,577 | 2,67,873 | 6,53,836 | 8,77,764 | 5,637 | 6,67,386 | 2,76,526 | 6,88,088 | 9,11,509 |
| 17 Performing loans to financial institutions secured by Level 1 HQLA | 0 | 7,406 | 0 | 0 | 741 | 0 | 3,996 | 0 | 0 | 400 |
| 18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions | 0 | 1,32,352 | 0 | 0 | 19,853 | 0 | 1,06,567 | 0 | 0 | 15,985 |
| 19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: | 0 | 5,39,819 | 2,67,873 | 3,04,722 | 6,01,927 | 0 | 5,56,823 | 2,76,526 | 3,18,485 | 6,23,706 |
| 20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk | 0 | 171 | 0 | 3,04,629 | 1,98,120 | 0 | 178 | 0 | 3,18,413 | 2,07,084 |
| 21 Performing residential mortgages, of which: | 0 | 0 | 0 | 2,50,781 | 1,67,104 | 0 | 0 | 0 | 2,59,545 | 1,73,079 |
| 22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk | 0 | 0 | 0 | 2,44,066 | 1,62,739 | 0 | 0 | 0 | 2,53,570 | 1,69,196 |
| 23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities | 5,360 | 0 | 0 | 98,333 | 88,139 | 5,637 | 0 | 0 | 1,10,058 | 98,340 |
| 24 Other assets: (sum of rows 25 to 29) | 12,23,630 | 52,692 | 6,391 | 14,58,701 | 25,50,991 | 10,84,649 | 74,292 | 4,335 | 13,44,601 | 23,31,979 |
| 25 Physical traded commodities, including gold | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs | 0 | 0 | 0 | 0 | 1,098 | 0 | 0 | 0 | 0 | 1,103 |
| 27 NSFR derivative assets | 0 | 38 | 0 | 0 | 47 | 0 | 1,060 | 0 | 0 | 1,068 |
| 28 NSFR derivative liabilities before deduction of variation margin posted | 0 | 1,752 | 1,099 | 2,886 | 5,737 | 0 | 1,636 | 1,483 | 2,988 | 6,107 |
| 29 All other assets not included in the above categories | 12,23,630 | 50,903 | 5,293 | 14,55,815 | 25,44,108 | 10,84,649 | 71,597 | 2,851 | 13,41,613 | 23,23,702 |
| 30 Off-balance sheet items | 0 | 9,98,564 | 0 | 0 | 40,935 | 0 | 7,10,010 | 0 | 0 | 26,493 |
| 31 Total RSF (14+15+16+24+30) | 0 | 0 | 0 | 0 | 35,72,847 | 0 | 0 | 0 | 0 | 33,68,739 |
| 32 Net Stable Funding Ratio (%) | | | | | 115.03% | | | | | 119.46% |

NET STABLE FUNDING RATIO

STATE BANK OF INDIA GROUP

| Statement for the Quarter Ending | 30th September 2022 | | | | | 30th June 2022 | | | | | |
|--|---------------------|---------------------------------------|-----------------|-------------------|------------------|------------------|---------------------------------------|-----------------|-------------------|------------------|----------------|
| | (Rs.in Crore) | Unweighted value by residual maturity | | | | Weighted value | Unweighted value by residual maturity | | | | Weighted value |
| | | No maturity | < 6 months | 6 months to < 1yr | ≥ 1yr | | No maturity | < 6 months | 6 months to < 1yr | ≥ 1yr | |
| ASF Item | | | | | | | | | | | |
| 1 Capital: (2+3) | 6,753 | 0 | 0 | 3,94,556 | 4,01,308 | 6,686 | 0 | 0 | 3,69,890 | 3,76,576 | |
| 2 Regulatory capital | 6,753 | 0 | 0 | 3,87,631 | 3,94,384 | 6,686 | 0 | 0 | 3,63,253 | 3,69,938 | |
| 3 Other capital instruments | 0 | 0 | 0 | 6,925 | 6,925 | 0 | 0 | 0 | 6,637 | 6,637 | |
| 4 Retail deposits and deposits from small business customers: (5+6) | 13,94,631 | 4,63,638 | 5,34,836 | 4,82,741 | 26,32,653 | 13,74,462 | 4,81,599 | 5,03,217 | 4,59,211 | 25,80,202 | |
| 5 Stable deposits | 4,37,039 | 1,47,740 | 1,73,889 | 1,29,183 | 8,43,459 | 4,24,987 | 1,54,224 | 1,66,366 | 1,25,666 | 8,27,681 | |
| 6 Less stable deposits | 9,57,592 | 3,15,898 | 3,60,947 | 3,53,558 | 17,89,194 | 9,49,475 | 3,27,376 | 3,36,851 | 3,33,545 | 17,52,521 | |
| 7 Wholesale funding: (8+9) | 2,37,633 | 3,42,314 | 3,23,741 | 3,46,648 | 7,73,063 | 2,27,392 | 3,04,676 | 2,79,976 | 3,49,829 | 7,29,347 | |
| 8 Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 9 Other wholesale funding | 2,37,633 | 3,42,314 | 3,23,741 | 3,46,648 | 7,73,063 | 2,27,392 | 3,04,676 | 2,79,976 | 3,49,829 | 7,29,347 | |
| 10 Other liabilities: (11+12) | 8,60,924 | 1,18,578 | 29,604 | 20,706 | 0 | 8,70,706 | 1,30,825 | 22,232 | 27,490 | 0 | |
| 11 NSFR derivative liabilities | 325 | 0 | 0 | 1,375 | 0 | 153 | 0 | 0 | 1,044 | 0 | |
| 12 All other liabilities and equity not included in the above categories | 8,60,599 | 1,18,578 | 29,604 | 19,331 | 0 | 8,70,553 | 1,30,825 | 22,232 | 26,446 | 0 | |
| 13 Total ASF (1+4+7+10) | 24,99,941 | 9,24,530 | 8,88,181 | 12,44,650 | 38,07,024 | 24,79,246 | 9,17,099 | 8,05,426 | 12,06,420 | 36,86,125 | |
| RSF Item | | | | | | | | | | | |
| 14 Total NSFR high-quality liquid assets (HQLA) | 6,778 | 1,645 | 1,144 | 2,540 | 74,784 | 4,467 | 1,338 | 825 | 2,617 | 71,043 | |
| 15 Deposits held at other financial institutions for operational purposes | 25,767 | 35,976 | 912 | 3,852 | 33,254 | 21,173 | 28,188 | 583 | 2,994 | 26,470 | |
| 16 Performing loans and securities: (17+18+19+21+23) | 5,846 | 7,52,626 | 2,52,110 | 7,08,528 | 9,51,134 | 5,065 | 6,74,295 | 2,61,937 | 7,49,905 | 9,42,516 | |
| 17 Performing loans to financial institutions secured by Level 1 HQLA | 0 | 715 | 0 | 0 | 72 | 0 | 2,170 | 0 | 0 | 217 | |
| 18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions | 0 | 1,19,861 | 0 | 0 | 17,979 | 0 | 1,23,710 | 0 | 0 | 18,557 | |
| 19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: | 0 | 6,32,050 | 2,52,110 | 3,36,413 | 6,60,746 | 0 | 5,48,415 | 2,61,937 | 3,62,979 | 6,41,102 | |
| 20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk | 0 | 72 | 0 | 3,36,325 | 2,18,659 | 0 | 2 | 0 | 3,62,912 | 2,35,894 | |
| 21 Performing residential mortgages, of which: | 0 | 0 | 0 | 2,65,530 | 1,76,771 | 0 | 0 | 0 | 2,72,916 | 1,81,425 | |
| 22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk | 0 | 0 | 0 | 2,61,092 | 1,73,887 | 0 | 0 | 0 | 2,68,747 | 1,78,716 | |
| 23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities | 5,846 | 0 | 0 | 1,06,585 | 95,566 | 5,065 | 0 | 0 | 1,14,010 | 1,01,214 | |
| 24 Other assets: (sum of rows 25 to 29) | 10,08,153 | 66,319 | 1,797 | 12,59,942 | 21,67,983 | 9,62,908 | 82,835 | 5,424 | 11,91,237 | 20,50,043 | |
| 25 Physical traded commodities, including gold | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs | 136 | 0 | 0 | 0 | 1,207 | 28 | 0 | 0 | 0 | 1,065 | |
| 27 NSFR derivative assets | 0 | 1,777 | 0 | 0 | 1,777 | 1 | 417 | 0 | 0 | 418 | |
| 28 NSFR derivative liabilities before deduction of variation margin posted | 2 | 4,756 | 1,031 | 2,643 | 8,432 | 0 | 5,177 | 315 | 1,794 | 7,286 | |
| 29 All other assets not included in the above categories | 10,08,014 | 59,787 | 766 | 12,57,298 | 21,56,567 | 9,62,879 | 77,241 | 5,109 | 11,89,444 | 20,41,275 | |
| 30 Off-balance sheet items | 0 | 6,97,535 | 0 | 0 | 25,857 | 0 | 6,62,872 | 0 | 0 | 24,147 | |
| 31 Total RSF (14+15+16+24+30) | 0 | 0 | 0 | 0 | 32,53,011 | 0 | 0 | 0 | 0 | 31,14,218 | |
| 32 Net Stable Funding Ratio (%) | | | | | 117.03% | | | | | 118.36% | |

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, the quarter end observations are presented. The ASF items pertaining to capital have been reclassified to align with the extant regulatory guidelines.