

DISCLOSURE ON NET STABLE FUNDING RATIO AS ON 31.03.2023

Net Stable Funding Ratio (NSFR) guidelines ensure reduction in funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress.

Quantitative Disclosure: The following tables contain unweighted and weighted values of NSFR components of SBI (Solo) as at 31st March 2023, 31st December 2022, 30th September 2022 and 30th June 2022 (i.e. quarter end observations) :

NET STABLE FUNDING RATIO											
State Bank of India						₹ in Crore					
NSFR Disclosure Template											
	Position as on 31.03.2023					Position as on 31.12.2022					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
ASF Item											
1	Capital: (2+3)	0	0	0	4,07,423	4,07,423	0	0	0	3,96,009	3,96,009
2	Regulatory capital	0	0	0	4,07,423	4,07,423	0	0	0	3,96,009	3,96,009
3	Other capital instruments	0	0	0	0	0	0	0	0	0	0
4	Retail deposits and deposits from small business customers: (5+6)	14,66,184	4,82,484	5,13,982	5,84,499	27,87,242	14,76,985	4,83,491	5,35,766	5,26,987	27,66,326
5	Stable deposits	4,17,678	1,54,564	1,65,854	1,58,061	8,51,350	4,38,722	1,54,116	1,73,686	1,41,877	8,62,981
6	Less stable deposits	10,48,506	3,27,920	3,48,128	4,26,438	19,35,892	10,38,263	3,29,375	3,62,080	3,85,110	19,03,345
7	Wholesale funding: (8+9)	3,00,821	3,95,079	2,45,063	4,52,127	8,64,625	2,46,577	3,73,816	2,55,092	3,86,008	8,11,805
8	Operational deposits	0	0	0	0	0	0	0	0	0	0
9	Other wholesale funding	3,00,821	3,95,079	2,45,063	4,52,127	8,64,625	2,46,577	3,73,816	2,55,092	3,86,008	8,11,805
10	Other liabilities: (11+12)	7,80,210	1,10,741	34,591	34,103	0	7,67,214	95,510	37,431	21,684	0
11	NSFR derivative liabilities		25	0	330			0	0	93	
12	All other liabilities and equity not included in the above categories	7,80,210	1,10,716	34,591	33,773	0	7,67,214	95,510	37,431	21,591	0
13	Total ASF (1+4+7+10)					40,59,290					39,74,140
RSF Item											
14	Total NSFR high-quality liquid assets (HQLA)					74,681					71,722
15	Deposits held at other financial institutions for operational purposes	13,492	37,512	0	2,385	26,695	20,874	27,220	0	3,240	25,667
16	Performing loans and securities: (17+18+19+21+23)	5,360	6,74,535	2,65,986	6,23,214	8,50,657	5,637	6,61,749	2,75,068	6,56,718	8,83,606
17	Performing loans to financial institutions secured by Level 1 HQLA	0	7,406	0	0	741	0	3,996	0	0	400
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,30,127	0	0	19,519	0	1,04,033	0	0	15,605
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	5,37,002	2,65,986	3,03,341	5,98,666	0	5,53,720	2,75,068	3,17,277	6,20,624
20	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,03,341	1,97,172	0	0	0	3,17,277	2,06,230
21	Performing residential mortgages, of which:	0	0	0	2,23,583	1,45,329	0	0	0	2,31,696	1,50,603
22	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	2,23,583	1,45,329	0	0	0	2,31,696	1,50,603
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	5,360	0	0	96,290	86,402	5,637	0	0	1,07,745	96,374
24	Other assets: (sum of rows 25 to 29)	12,23,321	52,307	5,992	14,51,872	25,43,068	10,84,334	73,829	4,109	13,38,616	23,24,990
25	Physical traded commodities, including gold	0				0	0				0
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	0	1,098		0	0	0	1,103
27	NSFR derivative assets		0	0	0	0		1,042	0	0	1,042
28	NSFR derivative liabilities before deduction of variation margin posted		1,752	1,099	2,886	5,737		1,636	1,483	2,988	6,107
29	All other assets not included in the above categories	12,23,321	50,555	4,893	14,48,986	25,36,233	10,84,334	71,151	2,626	13,35,628	23,16,738
30	Off-balance sheet items		9,97,023	0	0	40,733		7,08,482	0	0	26,257
31	Total RSF (14+15+16+24+30)					35,35,834					33,32,242
32	Net Stable Funding Ratio (%)					114.80%					119.26%

NET STABLE FUNDING RATIO

State Bank of India

₹ in Crore

NSFR Disclosure Template

Position as on 30.09.2022

Position as on 30.06.2022

Unweighted value by residual maturity

Unweighted value by residual maturity

Weighted value

Weighted value

(Rs. in Crore)

	Position as on 30.09.2022					Position as on 30.06.2022					
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	Weighted value	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	Weighted value	
ASF Item											
1 Capital: (2+3)	0	0	0	3,85,784	3,85,784	0	0	0	3,61,457	3,61,457	
2 Regulatory capital	0	0	0	3,85,784	3,85,784	0	0	0	3,61,457	3,61,457	
3 Other capital instruments	0	0	0	0	0	0	0	0	0	0	
4 Retail deposits and deposits from small business customers: (5+6)	13,78,045	4,57,887	5,30,244	4,82,229	26,07,093	13,59,636	4,75,465	4,99,039	4,58,707	25,56,346	
5 Stable deposits	4,25,920	1,44,852	1,71,129	1,28,671	8,27,044	4,15,612	1,51,275	1,63,642	1,25,165	8,12,909	
6 Less stable deposits	9,52,125	3,13,035	3,59,115	3,53,558	17,80,049	9,44,024	3,24,190	3,35,397	3,33,542	17,43,437	
7 Wholesale funding: (8+9)	2,35,527	3,40,119	3,21,597	3,46,648	7,69,841	2,25,713	3,02,308	2,77,799	3,49,829	7,26,236	
8 Operational deposits	0	0	0	0	0	0	0	0	0	0	
9 Other wholesale funding	2,35,527	3,40,119	3,21,597	3,46,648	7,69,841	2,25,713	3,02,308	2,77,799	3,49,829	7,26,236	
10 Other liabilities: (11+12)	8,59,165	1,15,311	29,604	20,253	0	8,69,063	1,26,989	22,232	27,228	0	
11 NSFR derivative liabilities		0	0	1,375			0	0	1,044		
12 All other liabilities and equity not included in the above categories	8,59,165	1,15,311	29,604	18,878	0	8,69,063	1,26,989	22,232	26,184	0	
13 Total ASF (1+4+7+10)					37,62,718					36,44,039	
RSF Item											
14 Total NSFR high-quality liquid assets (HQLA)					74,248					70,509	
15 Deposits held at other financial institutions for operational purposes	25,365	35,976	0	3,852	32,597	20,710	28,188	0	2,994	25,946	
16 Performing loans and securities: (17+18+19+21+23)	5,846	7,47,776	2,50,280	6,79,668	9,25,216	5,065	6,69,303	2,59,689	7,22,037	9,17,080	
17 Performing loans to financial institutions secured by Level 1 HQLA	0	715	0	0	72	0	2,170	0	0	217	
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,17,568	0	0	17,635	0	1,21,304	0	0	18,196	
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	6,29,493	2,50,280	3,35,109	6,57,707	0	5,45,829	2,59,689	3,62,048	6,38,090	
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,35,109	2,17,821	0	0	0	3,62,048	2,35,331	
21 Performing residential mortgages, of which:	0	0	0	2,40,210	1,56,137	0	0	0	2,48,596	1,61,587	
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	2,40,210	1,56,137	0	0	0	2,48,596	1,61,587	
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	5,846	0	0	1,04,349	93,665	5,065	0	0	1,11,393	98,990	
24 Other assets: (sum of rows 25 to 29)	10,07,704	66,025	1,496	12,54,587	21,61,605	9,62,596	82,322	5,081	11,85,450	20,43,092	
25 Physical traded commodities, including gold	0				0	0				0	
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	0	1,091		0	0	0	1,041	
27 NSFR derivative assets		1,777	0	0	1,777		417	0	0	417	
28 NSFR derivative liabilities before deduction of variation margin posted		4,756	1,031	2,643	8,430		5,177	315	1,794	7,285	
29 All other assets not included in the above categories	10,07,704	59,492	465	12,51,944	21,50,307	9,62,596	76,728	4,766	11,83,656	20,34,349	
30 Off-balance sheet items		6,95,602	0	0	25,569		6,61,229	0	0	23,886	
31 Total RSF (14+15+16+24+30)					32,19,235					30,80,513	
32 Net Stable Funding Ratio (%)					116.88%					118.29%	

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, the quarter end observations are presented in the template above. The ASF items pertaining to capital have been reclassified to align with the extant regulatory guidelines.

The NSFR is defined as the amount of Available Stable Funding relative to the amount of Required Stable Funding.

$$\text{NSFR} = \frac{\text{Available Stable Funding (ASF)}}{\text{Required Stable Funding (RSF)}} \geq 100\%$$

Bank's NSFR comes to 114.80% as at the end of the quarter Q4 (FY 2022-23) and is above the minimum regulatory requirement of 100% set out in the RBI guidelines effective from October 01, 2021. As on 31st March 2023, the Available Stable Funding (ASF) position stood at ₹40,59,290 crore and Required Stable Funding (RSF) position stood at ₹35,35,834 crore. There was an increase in the values of total ASF and RSF as on 31st March 2023 over 31st December 2022. ASF is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered for the NSFR. RSF of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as those of its Off-Balance Sheet (OBS) exposures.

Liquidity Management in the Bank is driven by Bank's ALM Policy and regulatory prescriptions. The Domestic and International Treasuries are reporting to the Asset Liability Management Committee (ALCO). ALCO has been empowered by the Bank's Board to formulate the funding strategies to ensure that the funding sources are well diversified and is consistent with the operational requirements of the Bank. All major decisions of ALCO are being reported to the Bank's Board periodically. In addition to daily / monthly LCR reporting, Bank prepares daily Structural Liquidity Statements to assess the liquidity needs of the Bank on an ongoing basis.

The Bank has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements. Retail deposits constitute major portion of total funding sources, which are well diversified. Management is of the view that the Bank has got sufficient liquidity to meet its immediate / likely future short-term requirements.