

Revised criteria for Monthly Average Balance (MAB) in Savings Bank Accounts and charges for non-maintenance of MAB w.e.f 01.10.2017.

Area	Existing Monthly Average Balance	Area	Proposed Monthly Average Balance
Metro	Rs 5,000/-	Metro & Urban	Rs 3,000/-
Urban	Rs 3,000/-		
Semi Urban	Rs 2,000/-	Semi Urban	Rs 2,000/-
Rural	Rs 1,000/-	Rural	Rs 1,000/-

Penalty for Non- maintenance of MAB

Metro	Existing Charges / p.m.	Proposed Charges / p.m.
Shortfall < = 50% (MAB ≥ Rs1500/- and < Rs3000/-)	Rs. 50/- +GST	Shortfall <=50% = Rs 30/- Shortfall > 50-75% = Rs 40/- Shortfall > 75% = Rs. 50/- plus GST
Shortfall > 50 – 75% (MAB ≥ Rs 750 and < Rs 1500/-)	Rs. 75/- +GST	
Shortfall > 75% (MAB < Rs750/-)	Rs. 100/- +GST	
Urban		
Shortfall < = 50% (MAB ≥ Rs1500/- and < Rs 3000/-)	Rs. 40/- +GST	Shortfall <=50% = Rs 20/- Shortfall > 50-75% = Rs 30/- Shortfall > 75% = Rs.40/- plus GST
Shortfall > 50 – 75% (MAB ≥ Rs 750 and < Rs 1500/-)	Rs. 60/- +GST	
Shortfall > 75% (MAB < Rs750/-)	Rs. 80/- +GST	
Semi-Urban		
Shortfall < = 50% (MAB ≥ Rs1000/- and < Rs 2000/-)	Rs. 25/- +GST	Shortfall <=50% = Rs 20/- Shortfall > 50-75% = Rs 30/- Shortfall > 75% = Rs.40/- plus GST
Shortfall > 50 – 75% (MAB ≥ Rs 500 and < Rs 1000/-)	Rs. 50/- +GST	
Shortfall > 75% (MAB < Rs500/-)	Rs. 75/- +GST	
Rural		
Shortfall < = 50% (MAB ≥ Rs500/- and < Rs 1000/-)	Rs. 20/- +GST	Shortfall <=50% = Rs 20/- Shortfall > 50-75% = Rs 30/- Shortfall > 75% = Rs.40/- plus GST
Shortfall > 50 – 75% (MAB ≥ Rs 250 and < Rs 500/-)	Rs. 30/- +GST	
Shortfall > 75% (MAB < Rs250/-)	Rs. 50/- +GST	

The following categories of Savings Bank Accounts are excluded from MAB requirement:

- i) Financial Inclusion Accounts
- ii) No frill accounts
- iii) Salary Package accounts
- iv) Basic Savings Bank Deposit Accounts
- v) Small Accounts
- vi) Pehela Kadam and Peheli Udaan accounts.
- vii) Minors up to the age group of 18 (Primary Account Holder)
- viii) Pensioners, all categories, including recipients of social welfare benefits